GENERAL PROFILE: LUXEMBOURG

GENERAL INFORMATION FOR 2020

- Population: 0.626 Millions
- Exchange rate: 0.876 EUR/US$
- GDP: 73 264 Millions current US$
- Land area: (n) 2 430 km²
- CPI growth: 0.00 %
- GDP growth: -1.31 %
- GDP: 73 264 Millions current US$
- GDP growth: -1.31 %

INTERNATIONAL MERCHANDISE TRADE

Merchandise exports 2020:
- 18 797
- 19 748
- 17 139
- 13 803

Merchandise imports 2020:
- 21 893
- 25 092
- 23 289
- 20 929

Merchandise trade balance 2020:
- -3 096
- -5 344
- -6 150
- -7 126

Export structure by product group 2020:
- All food items: 82%
- Ores and metals: 2%
- Manufactured goods: 9%
- Other: 7%

Top 5 partners 2020:
- Germany: 3 264
- France: 2 309
- Belgium: 1 595
- Netherlands: 806
- Italy: 533

INTERNATIONAL TRADE IN SERVICES

Services exports 2020:
- 41 741
- 62 754
- 92 640
- 110 783

Services imports 2020:
- 27 369
- 43 157
- 66 713
- 86 542

Services trade balance 2020:
- 14 372
- 19 597
- 25 927
- 24 241

Services exports by main category 2020:
- Transport: 6.2%
- Travel: 11.0%
- Other services: 82.6%

TRADE INDICES

ECONOMIC TRENDS

- GDP by expenditure in 2019:
  - Household Consumption: 29.5%
  - General government final consumption expenditure: 17.1%
  - Gross Capital Formation: 17.4%
  - Exports: 208.8%
  - Imports: 172.8%
LUXEMBOURG

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>4,644.77</td>
<td>12,499.72</td>
<td>62,144.63</td>
<td></td>
</tr>
<tr>
<td>FDI outflows</td>
<td>8,211.02</td>
<td>17,313.88</td>
<td>127,086.51</td>
<td></td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>3.18</td>
<td>2.86</td>
<td>2.92</td>
<td></td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2020: +173.5%

TRADE IN GOODS AND SERVICES

Trade balance indicators (as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>26.99</td>
<td>36.03</td>
<td>47.15</td>
<td>36.86</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>21.88</td>
<td>28.76</td>
<td>30.55</td>
<td>24.55</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.099</td>
<td>0.126</td>
<td>0.132</td>
<td>0.109</td>
</tr>
</tbody>
</table>

Trade openness (sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
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<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>100</td>
<td>200</td>
<td>300</td>
<td>400</td>
</tr>
</tbody>
</table>

Labour force by gender in 2020 (as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
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<tbody>
<tr>
<td></td>
<td>55%</td>
<td>45%</td>
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</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>919</td>
<td>1,100</td>
<td>3,622</td>
<td>1,360</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
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</table>

Information economy indicators (as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>7.85</td>
<td>2.87</td>
<td>2.29</td>
<td>1.71</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>8.36</td>
<td>4.93</td>
<td>4.25</td>
<td>4.31</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0   Zero means that the amount is nil or negligible
..  Not available or not separately reported
   Not applicable
... Not available, including no quotation
#  Non-relevant calculation
-  Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:  Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

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