GENERAL INFORMATION FOR 2020

Population: 1.886 Millions
Land area: (n) 62 180 km²
Exchange rate: 0.876 EUR/US$
CPI growth: 0.08%
GDP: 33 553 Millions current US$
GDP growth: -3.62%

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

Export structure by product group in 2020 (as % of total exports)

Export structure by product group in 2020 (as % of total exports)

INTERNATIONAL TRADE IN SERVICES

Total trade in services² (millions of US$)

Services exports by main category² (as % of total services)
- Transport: 2005: (e) 49.7, 2010: 45.3, 2015: 44.1, 2020: 31.9
- Travel: 2005: (e) 13.8, 2010: 15.9, 2015: 18.5, 2020: 9.2
- Other services: 2005: (e) 28.0, 2010: 35.3, 2015: 35.8, 2020: 56.8

TRADE INDICES

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)
- Exchange rate (US$): 2005: 0.804, 2010: 0.754, 2015: 0.901, 2020: 0.876

GDP by expenditure in 2019 (as % of total GDP)
- Household Consumption: 59.4
- General government final consumption expenditure: 19.1
- Gross Capital Formation: 22.4
- Exports: 60.1
- Imports: 61.0

Merchandise exports growth rate in 2020: +3.2%
Top 5 partners in 2020 (exports, millions of US$)
- Lithuania: 2 486
- Estonia: 1 773
- Russian Federation: 1 282
- Germany: 1 101
- United Kingdom: 872

Gross domestic product growth rate in 2020: -3.6%
LATVIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>706.36</td>
<td>419.84</td>
<td>738.93</td>
<td>872.64</td>
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<tr>
<td>FDI outflows</td>
<td>128.09</td>
<td>41.06</td>
<td>71.01</td>
<td>268.42</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>2.24</td>
<td>5.27</td>
<td>4.90</td>
<td>3.24</td>
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Financial flows trends
(millions of US$)

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<td>FDI inflows</td>
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<td>Personal remittances receipts</td>
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TRADE IN GOODS AND SERVICES

Trade balance indicators
(as % and index)

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<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.52</td>
<td>-1.97</td>
<td>-1.71</td>
<td>1.15</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-25.26</td>
<td>-3.52</td>
<td>-2.76</td>
<td>1.95</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.145</td>
<td>-0.018</td>
<td>-0.014</td>
<td>0.010</td>
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</table>

Trade openness
(sum of imports and exports as % of GDP)

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</table>

LABOUR FORCE

Labour force by gender in 2020
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Gender</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>51%</td>
</tr>
<tr>
<td>Female</td>
<td>49%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>356</td>
<td>180</td>
<td>83</td>
<td>103</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>8.08</td>
<td>8.02</td>
<td>10.82</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>256 000</td>
<td>359 390</td>
<td>462 000</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>1.95</td>
<td>5.77</td>
<td>11.36</td>
<td>10.88</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.77</td>
<td>6.42</td>
<td>10.00</td>
<td>10.79</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>2.96</td>
<td>(o) 3.33</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 05 January 2022