GENERAL INFORMATION FOR 2021

Population: 1.874 Millions

Land area: (q) 62 230 km²

Exchange rate: 0.845 EUR/US$

GDP: 38 853 Millions current US$

CPI growth: 3.24 %

GDP growth: 4.25 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>5 161</td>
<td>9 532</td>
<td>12 286</td>
<td>20 823</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>8 697</td>
<td>11 691</td>
<td>14 719</td>
<td>24 447</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-3 536</td>
<td>-2 159</td>
<td>-2 432</td>
<td>-3 624</td>
</tr>
</tbody>
</table>

Export structure by product group in 2021
(as % of total exports)

- All food items: 60%
- Agricultural raw materials: 18%
- Fuels: 3%
- Manufactured goods: 6%
- Other: 13%

Top 5 partners in 2021
(exports, millions of US$)

- Lithuania: 3 457
- Estonia: 2 068
- United Kingdom: 1 491
- Germany: 1 416
- Russian Federation: 1 416

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>2 467</td>
<td>4 038</td>
<td>4 845</td>
<td>5 697</td>
</tr>
<tr>
<td>Services imports</td>
<td>1 602</td>
<td>2 321</td>
<td>2 604</td>
<td>3 622</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>865</td>
<td>1 717</td>
<td>2 241</td>
<td>2 076</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: (e) 49.7%
- Travel: (e) 13.8%
- Other services: (e) 28.0%

TRADE INDICES

ECONOMIC TRENDS

Gross domestic product growth rate in 2021
+4.3 %
LATVIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>706.36</td>
<td>419.84</td>
<td>738.93</td>
<td>5 324.70</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>128.09</td>
<td>41.06</td>
<td>71.01</td>
<td>3 361.35</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>2.24</td>
<td>5.27</td>
<td>4.90</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

![Graph of FDI inflows and Personal remittances receipts]

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-14.48</td>
<td>-1.96</td>
<td>-1.71</td>
<td>-2.08</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-25.26</td>
<td>-3.52</td>
<td>-2.76</td>
<td>-3.14</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.145</td>
<td>-0.018</td>
<td>-0.014</td>
<td>-0.016</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>120</td>
<td>100</td>
<td>80</td>
<td>60</td>
<td>40</td>
<td>20</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

LIVING AREA

Population by living area in 2021
(% of population)

Urban: 68%
Rural: 32%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>356</td>
<td>180</td>
<td>83</td>
<td>111</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>8.08</td>
<td>8.02</td>
<td>10.38</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>256 000</td>
<td>359 390</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>1.95</td>
<td>5.77</td>
<td>11.36</td>
<td>8.89</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.77</td>
<td>6.42</td>
<td>10.00</td>
<td>9.00</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>2.96</td>
<td>(r) 3.33</td>
<td>4.61</td>
<td>..</td>
</tr>
</tbody>
</table>
LATVIA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4 Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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