GENERAL PROFILE: LESOTHO

GENERAL INFORMATION FOR 2022

Population: 2.306 Millions

Land area: 30 360 km²

Exchange rate: 16.356 LSL/US$

GDP: 2 287 Millions current US$

CPI growth: 8.24 %

GDP growth: 1.11 %

Total merchandise trade

(2005 2010 2015 2022)

Merchandise exports: 651 878 929 894
Merchandise imports: 1 410 (e) 2 300 (e) 1 997 1 856
Merchandise trade balance: -760 (e) -1 422 (e) -1 068 -962

Export structure by product group in 2022

As % of total exports

International merchandise trade

Services trade in services

(2005 2010 2015 2022)

Services exports: 34 46 46 14
Services imports: 368 447 319 442
Services trade balance: -334 -401 -273 -428

Services exports by main category

(2005 2010 2015 2022)

Transport: 2.3 7.8 2.3 3.7
Travel: 80.1 49.9 75.4 48.3
Other services: 17.5 42.3 22.3 48.0

International trade in services

Trade indices

Economic indicators

(millions of US$ unless otherwise specified)

GDP, current: 1 459 2 234 2 360 2 287
GDP per capita, current US$: 738 1 105 1 114 992
Real GDP growth, y-on-y, %: 2.70 5.27 3.12 1.11
Current account balance, % of GDP: 11.36 -7.09 -3.29 -6.32

GDP by expenditure in 2021

(as % of total GDP)

- Household Consumption: 84.6
- General government final consumption expenditure: 34.7
- Gross Capital Formation: 28.5
- Exports: 45.4
- Imports: 93.2

Economic trends

Gross domestic product growth rate in 2022: +1.1 %
LESOTHO

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>27.40</td>
<td>51.00</td>
<td>206.51</td>
<td>-8.30</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>41.09</td>
<td>27.31</td>
<td>15.72</td>
<td>24.26</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

![Graph showing FDI inflows and personal remittances trends](image)

TRADE IN GOODS AND SERVICES

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-67.80</td>
<td>-66.77</td>
<td>-45.54</td>
<td>-51.39</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-59.68</td>
<td>-61.76</td>
<td>-52.45</td>
<td>-52.44</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.425</td>
<td>-0.447</td>
<td>-0.355</td>
<td>-0.355</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

![Graph showing trade openness trend](image)

TRADE IN GOODS AND SERVICES

LIVING AREA

Population by living area in 2022
(% of population)

- Urban: 30%
- Rural: 70%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>1.23</td>
<td>1.14</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>5.63</td>
<td>2.46</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>