

## GENERAL PROFILE: LAO PEOPLE'S DEM. REP.

### GENERAL INFORMATION FOR 2023

**Population**  
7.665 Millions

**Exchange rate**  
..

**GDP**  
15 008 Millions current US\$

**Land area<sup>1</sup>**  
(u) 230 800 km<sup>2</sup>

**CPI growth**  
31.23 %

**GDP growth**  
4.21 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	553	1 746	3 653	8 370
Merchandise imports	882	2 060	5 675	7 649
Merchandise trade balance	-329	-314	-2 022	721

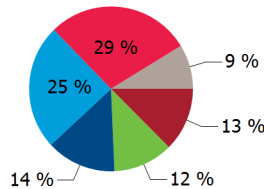
**+2.1 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

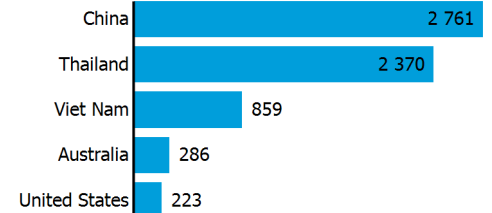
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	204	511	844	(e) 1 327
Services imports	39	263	1 078	(e) 678
Services trade balance	165	248	-234	(e) 650

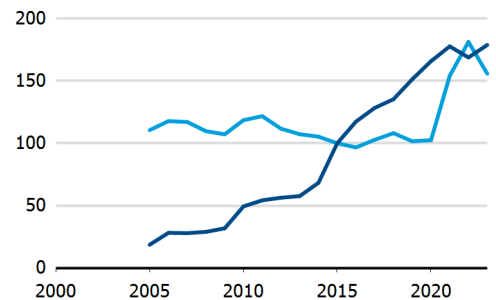
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	17.9	10.9	8.0	(e) 24.6
Travel	68.1	74.7	85.8	(e) 65.2
Other services	14.0	14.4	6.2	(e) 10.2

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

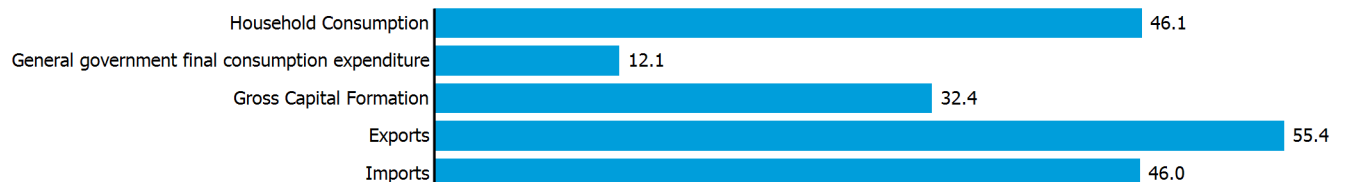
	2005	2010	2015	2023
GDP, current	2 946	7 318	14 426	15 008
GDP per capita, current US\$	502	1 155	2 121	1 958
Real GDP growth, y-on-y, %	6.77	8.13	7.27	4.21
Current account balance, % of GDP	-5.90	0.40	-15.76	(e) -0.36
Exchange rate (/US\$)	10 655.167	8 254.163	8 127.611	..

**+4.2 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# LAO PEOPLE'S DEM. REP.

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

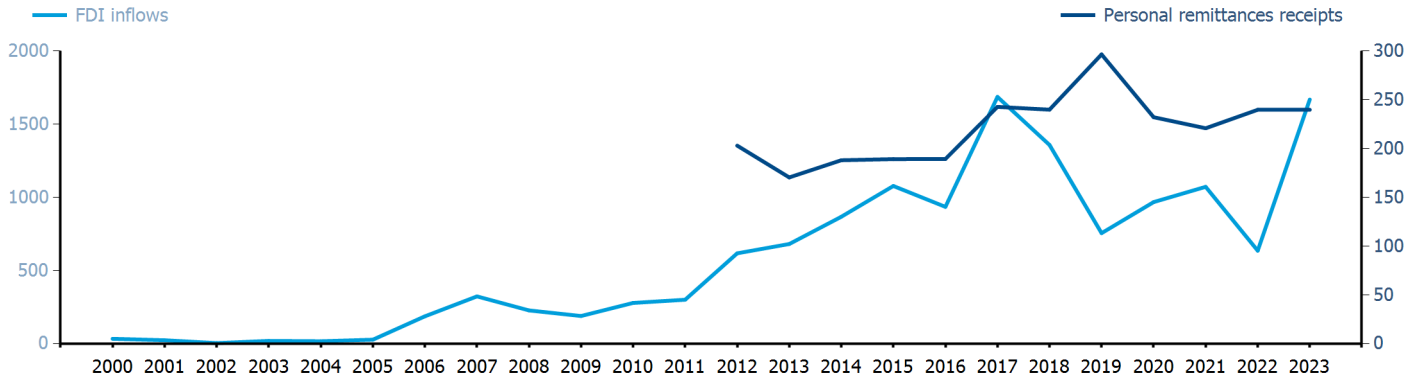
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	27.70	278.80	1 077.76	1 668.16
FDI outflows	-0.09	33.45	39.70	..
Personal remittances, % of GDP	..	..	1.31	1.53

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

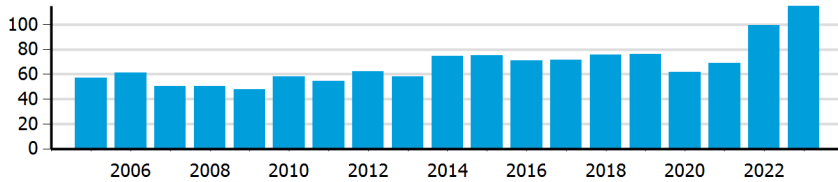
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-5.55	0.17	-15.07	(e) 4.87
Balance, % of imports	-17.77	0.58	-33.36	(e) 8.84
Normalized balance	-0.097	0.003	-0.200	(e) 0.042

### Trade openness<sup>2</sup>

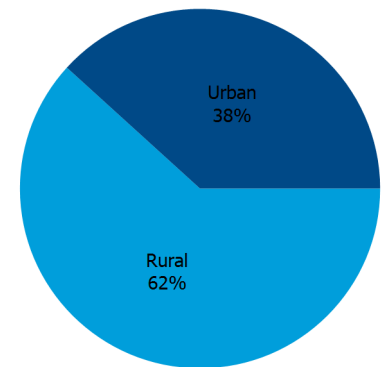
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	..	2	2	2
Container port throughput (TEU)	..	..	..	..

0 %

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	0.08	9.64	..
Share of ICT goods, % of total imports	..	4.55	10.62	..
Share of workforce involved in the ICT sector	..	..	..	..

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Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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