GENERAL INFORMATION FOR 2020

Population: 7.276 Millions

Land area: 230 800 km²

Exchange rate: 9 045.788 LAK/US$

GDP: 19 277 Millions current US$

CPI growth: 5.07 %

GDP growth: 0.50 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>553</td>
<td>1 746</td>
<td>3 653</td>
<td>6 115</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>882</td>
<td>2 060</td>
<td>5 675</td>
<td>5 370</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-329</td>
<td>-314</td>
<td>-2 022</td>
<td>745</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020

(as % of total exports)

- All food items: 26 %
- Agricultural raw materials: 23 %
- Ores and metals: 6 %
- Fuels: 13 %
- Manufactured goods: 13 %
- Other: 20 %

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>204</td>
<td>511</td>
<td>844</td>
<td>(e) 347</td>
</tr>
<tr>
<td>Services imports</td>
<td>39</td>
<td>263</td>
<td>1 078</td>
<td>(e) 445</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>165</td>
<td>248</td>
<td>-234</td>
<td>(e) -99</td>
</tr>
</tbody>
</table>

Top 5 partners in 2020

(exports, millions of US$)

Thailand: 2 762
China: 1 927
Viet Nam: 423
Japan: 116
Germany: 106

SERVICES EXports by main category

(as % of total services)

- Transport: 17.9 %
- Travel: 68.1 %
- Other services: 14.0 %

ECONOMIC TRENDS

Gross domestic product growth rate in 2020: +0.5 %

<table>
<thead>
<tr>
<th>(millions of US$ unless otherwise specified)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>2 946</td>
<td>7 313</td>
<td>14 390</td>
<td>19 277</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>512</td>
<td>1 170</td>
<td>2 135</td>
<td>2 650</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>6.77</td>
<td>8.13</td>
<td>7.27</td>
<td>0.50</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-5.90</td>
<td>0.40</td>
<td>-15.76</td>
<td>-0.60</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>10 655.167</td>
<td>8 254.163</td>
<td>8 127.611</td>
<td>9 045.788</td>
</tr>
</tbody>
</table>

Economic indicators

GDP by expenditure in 2019

(as % of total GDP)

- Household Consumption: 66.1%
- General government final consumption expenditure: 13.6%
- Gross Capital Formation: 29.3%
- Exports: 33.8%
- Imports: 42.8%
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial Flows

(All values in millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>27.70</td>
<td>278.80</td>
<td>1,077.76</td>
<td>967.71</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>-0.09</td>
<td>33.45</td>
<td>39.70</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>1.31</td>
<td>1.37</td>
</tr>
</tbody>
</table>

### Financial Flows Trends

(millions of US$)

![Graph showing financial flows trends](graph.png)

### Trade in Goods and Services

#### Trade Balance Indicators

(As % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-5.55</td>
<td>0.17</td>
<td>-15.11</td>
<td>(e) 2.84</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-17.77</td>
<td>0.58</td>
<td>-33.36</td>
<td>(e) 9.26</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.097</td>
<td>0.003</td>
<td>-0.200</td>
<td>(e) 0.044</td>
</tr>
</tbody>
</table>

#### Trade Openness

(Sum of imports and exports as % of GDP)

![Graph showing trade openness](graph.png)

### Labour Force

#### Labour force by gender in 2020

(as % of total labour force, all sectors)

- Male: 51%
- Female: 49%

### Other Indicators

#### Maritime Transport Indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>2</td>
<td>2</td>
<td>2</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Information Economy Indicators

(As % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>0.08</td>
<td>9.64</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>4.55</td>
<td>10.62</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e. Estimated.
j. Asset/liability basis.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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