GENERAL PROFILE: KUWAIT

GENERAL INFORMATION FOR 2021

Population: 4.250 Millions

Land area: (q) 17 820 km²

Exchange rate: 0.302 KWD/US$

CPI growth: 3.40%

GDP growth: 3.24%

GDP: 138 828 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

- Merchandise exports: 44 869, 69 978, 54 122, 63 128
- Merchandise imports: 15 801, 22 675, 30 963, 31 889
- Merchandise trade balance: 29 067, 47 303, 23 159, 31 239

Export structure by product group in 2021

- Fuels: 14%
- Manufactured goods: 84%
- Other: 2%

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

- Services exports: 4 775, 9 009, 6 056, (e) 10 838
- Services imports: 8 715, 15 785, 23 796, (e) 20 675
- Services trade balance: -3 940, -6 775, -17 741, (e) -9 837

Services exports by main category² (as % of total services)

- Transport: 47.3, 46.9, 27.2, (e) 8.5
- Travel: 3.5, 3.2, 8.3, (e) 3.5
- Other services: 49.2, 49.9, 64.5, (e) 88.0

Economic indicators

(millions of US$ unless otherwise specified)

- GDP, current: 80 798, 115 416, 114 585, 138 828
- GDP per capita, current US$: 36 145, 39 212, 29 315, 32 664
- Real GDP growth, y-on-y, %: 10.61, -2.37, 0.59, 3.24
- Current account balance, % of GDP: 37.22, 32.05, 7.49, (e) 15.66
- Exchange rate (/US$): 0.292, 0.287, 0.301, 0.302

Economic trends

GDP by expenditure in 2020 (as % of total GDP)

- Household Consumption: 41.5
- General government final consumption expenditure: 24.2
- Gross Capital Formation: 26.0
- Exports: 54.0
- Imports: 45.7

Note: (e) denotes estimate.
KUWAIT

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>233.90</td>
<td>1 304.63</td>
<td>310.55</td>
<td>198.17</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>5 141.78</td>
<td>5 889.84</td>
<td>5 367.16</td>
<td>3 630.97</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.00</td>
<td>0.03</td>
<td>..</td>
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</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP
2021 +2.6 %

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2021</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>32.56</td>
<td>35.34</td>
<td>8.95</td>
<td>(e) 17.90</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>110.69</td>
<td>115.36</td>
<td>20.05</td>
<td>(e) 48.93</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.356</td>
<td>0.366</td>
<td>0.091</td>
<td>(e) 0.197</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
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</thead>
<tbody>
<tr>
<td>0</td>
<td>10</td>
<td>20</td>
<td>30</td>
<td>40</td>
<td>50</td>
<td>60</td>
<td>70</td>
<td>80</td>
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</table>

LIVING AREA

Population by living area in 2021
(% of population)

Urban 100%
Rural 0%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>3 811</td>
<td>3 856</td>
<td>5 365</td>
<td>4 521</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>10.80</td>
<td>11.13</td>
<td>10.56</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>815 532</td>
<td>984 815</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
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</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>0.16</td>
<td>0.15</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>6.60</td>
<td>8.23</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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