GENERAL PROFILE: KUWAIT

GENERAL INFORMATION FOR 2022

- **Population**: 4.269 Millions
- **Exchange rate**: 0.306 KWD/US$
- **GDP**: 185 729 Millions current US$
- **Land area**: (q) 17 820 km²
- **CPI growth**: 3.92 %
- **GDP growth**: 8.99 %

INTERNATIONAL MERCHANDISE TRADE

- **Total merchandise trade**
  - (millions of US$)
  - 2005: 44 869
  - 2010: 69 978
  - 2015: 54 122
  - 2022: (e) 101 270
  - Merchandise exports
    - 2005: 44 869
    - 2010: 69 978
    - 2015: 54 122
    - 2022: (e) 101 270
  - Merchandise imports
    - 2005: 15 801
    - 2010: 22 675
    - 2015: 30 963
    - 2022: (e) 68 914

Export structure by product group in 2022

(a as % of total exports)
- All food items: 39 %
- Fuels: 2 %
- Manufactured goods: 51 %
- Other: 9 %

INTERNATIONAL TRADE IN SERVICES

- **Total trade in services**
  - (millions of US$)
  - 2005: 4 775
  - 2010: 9 009
  - 2015: 6 056
  - 2022: 10 609
  - Services exports
    - 2005: 4 775
    - 2010: 9 009
    - 2015: 6 056
    - 2022: 10 609
  - Services imports
    - 2005: 8 715
    - 2010: 15 785
    - 2015: 23 796
    - 2022: 27 545
  - Services trade balance
    - 2005: -3 940
    - 2010: -6 775
    - 2015: -17 741
    - 2022: -16 936

- **Services exports by main category**
  - (as % of total services)
  - Transport: 47.3
  - Travel: 3.5
  - Other services: 49.2

TRADE INDICES

- Economic indicators
  - (millions of US$ unless otherwise specified)
  - 2005: 80 798
  - 2010: 115 416
  - 2015: 114 585
  - 2022: 185 729
  - GDP, current
    - 2005: 36 145
    - 2010: 39 212
    - 2015: 29 315
    - 2022: 43 508
  - Real GDP growth, y-on-y, %
    - 2005: 10.61
    - 2010: -2.37
    - 2015: 0.59
    - 2022: 8.99
  - Current account balance, % of GDP
    - 2005: 37.22
    - 2010: 32.05
    - 2015: 7.49
    - 2022: 33.96
  - Exchange rate (/US$)
    - 2005: 0.292
    - 2010: 0.287
    - 2015: 0.301
    - 2022: 0.306

ECONOMIC TRENDS

- GDP by expenditure in 2021
  - (as % of total GDP)
    - Household Consumption: 38.8
    - General government final consumption expenditure: 22.9
    - Gross Capital Formation: 23.2
    - Exports: 52.6
    - Imports: 37.5
KUWAIT

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
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</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>233.90</td>
<td>1,304.63</td>
<td>310.55</td>
<td>757.77</td>
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<tr>
<td>FDI outflows</td>
<td>5,141.78</td>
<td>5,889.84</td>
<td>5,367.16</td>
<td>-25,603.23</td>
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<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.00</td>
<td>0.03</td>
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Financial flows trends
(millions of US$)

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<tr>
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<td>700</td>
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TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

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<td>32.56</td>
<td>35.34</td>
<td>8.95</td>
<td>29.62</td>
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<tr>
<td>Balance, % of imports</td>
<td>110.69</td>
<td>115.36</td>
<td>20.05</td>
<td>98.40</td>
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<tr>
<td>Normalized balance</td>
<td>0.356</td>
<td>0.366</td>
<td>0.091</td>
<td>0.330</td>
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Trade openness²
(sum of imports and exports as % of GDP)

|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Maritime transport indicators
Merchant fleet, national flag (thousands of DWT) | 3,811   | 3,856   | 5,365   | 4,849   |
Liner shipping connectivity index (maximum 2006 = 100 for China) | ..      | 10.80   | 11.13   | 9.67    |
Container port throughput (TEU) | ..      | ..      | ..      | ..      |

Information economy indicators
(as % of)

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LIVING AREA

Population by living area in 2022
(% of population)

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Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e Estimated.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
. . Not available or not separately reported
_ _ Not applicable
... Not available, including no quotation
# # Non-relevant calculation
- - Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 21 September 2023