

## GENERAL PROFILE: KUWAIT

### GENERAL INFORMATION FOR 2022

**Population**  
4.269 Millions

**Exchange rate**  
0.306 KWD/US\$

**GDP**  
175 363 Millions current US\$

**Land area<sup>1</sup>**  
(q) 17 820 km<sup>2</sup>

**CPI growth**  
3.92 %

**GDP growth**  
8.86 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	44 869	69 978	54 122	99 985
Merchandise imports	15 801	22 675	30 963	34 568
Merchandise trade balance	29 067	47 303	23 159	65 417

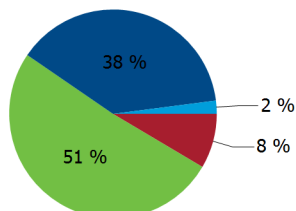
**+58.4 %**

Merchandise exports growth rate in 2022

#### Export structure by product group in 2022

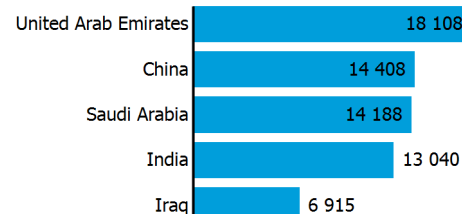
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2022

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2022
Services exports	4 775	9 009	6 056	10 609
Services imports	8 715	15 785	23 796	27 545
Services trade balance	-3 940	-6 775	-17 741	-16 936

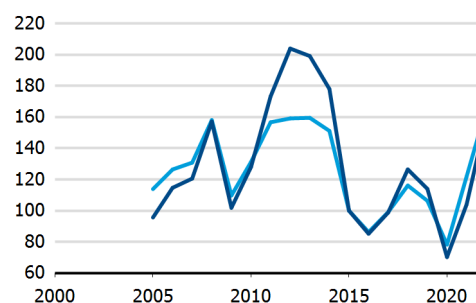
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2022
Transport	47.3	46.9	27.2	16.9
Travel	3.5	3.2	8.3	10.2
Other services	49.2	49.9	64.5	71.3

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

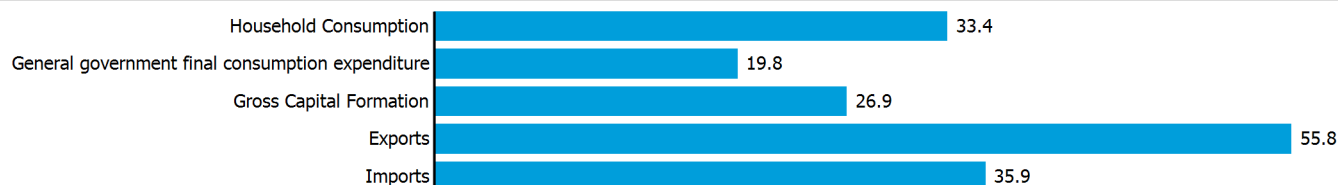
	2005	2010	2015	2022
GDP, current	80 798	115 416	114 585	175 363
GDP per capita, current US\$	36 145	39 212	29 315	41 079
Real GDP growth, y-on-y, %	10.61	-2.37	0.59	8.86
Current account balance, % of GDP	37.22	32.05	7.49	33.96
Exchange rate (/US\$)	0.292	0.287	0.301	0.306

**+8.9 %**

Gross domestic product growth rate in 2022

#### GDP by expenditure in 2021

(as % of total GDP)



# KUWAIT

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

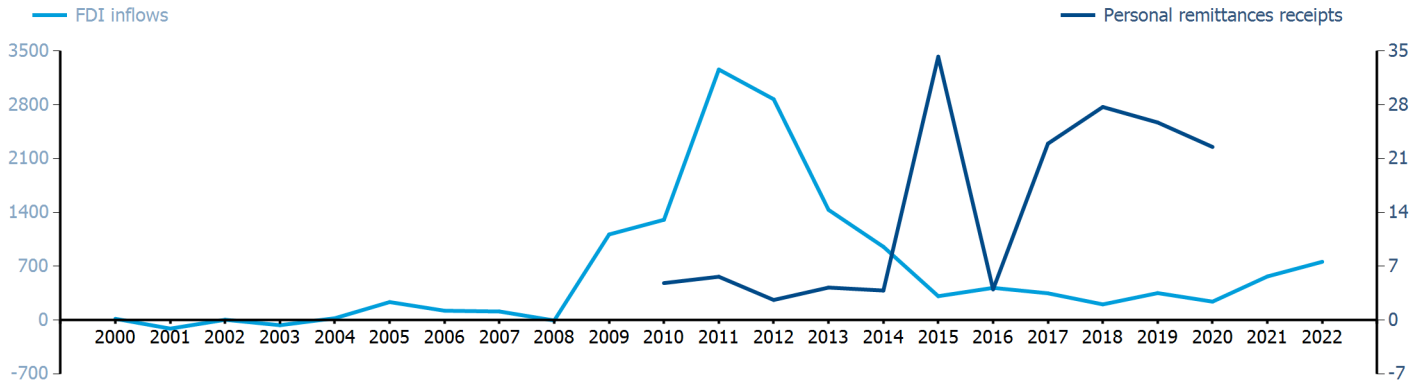
	2005	2010	2015	2022
FDI inflows	233.90	1 304.63	310.55	757.77
FDI outflows	5 141.78	5 889.84	5 367.16	-25 603.23
Personal remittances, % of GDP	..	0.00	0.03	..

**-14.6 %**

FDI outflows as % of GDP in 2022

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

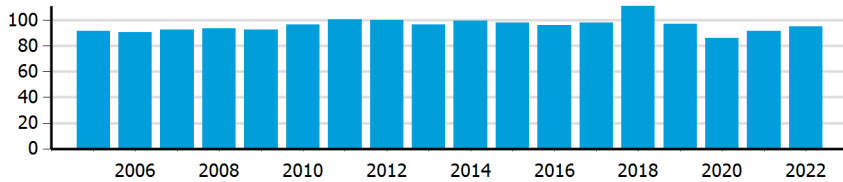
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	32.56	35.34	8.95	31.37
Balance, % of imports	110.69	115.36	20.05	98.40
Normalized balance	0.356	0.366	0.091	0.330

### Trade openness<sup>2</sup>

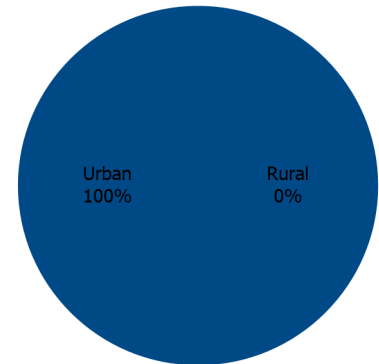
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2022

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	3 811	3 856	5 365	4 849
Container port throughput (TEU)	..	..	..	..

**0.220 %**

Share of the total world merchant fleet in 2022

### Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	..	0.16	0.15	..
Share of ICT goods, % of total imports	..	6.60	8.23	..
Share of workforce involved in the ICT sector	..	..	..	..

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

## Symbols for missing values:

- |     |  |
|-----|--|
| 0   | Zero means that the amount is nil or negligible                              |
| ..  | Not available or not separately reported                                     |
| —   | Not applicable   |
| ... | Not available, including no quotation  |
| #   | Non-relevant calculation   |
| -   | Not publishable  |
| *** | Negative accumulation of flows; Value included in regional and global totals |

## Abbreviations & acronyms:

- |       |  |
|-------|--|
| DWT:  | Dead weight tons                         |
| FDI:  | Foreign direct investment                |
| GDP:  | Gross domestic product                   |
| ICT:  | Information and communication technology |
| TEU:  | Twenty foot equivalent unit              |
| US\$: | United States dollar                     |

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Generation date: 11 April 2024