

## GENERAL PROFILE: KOREA, REPUBLIC OF

### GENERAL INFORMATION FOR 2022

**Population**  
51.816 Millions

**Exchange rate**  
1 291.447 KRW/US\$

**GDP**  
1 673 917 Millions current US\$

**Land area<sup>1</sup>**  
(q) 97 600 km<sup>2</sup>

**CPI growth**  
5.09 %

**GDP growth**  
2.61 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	284 419	466 384	526 757	683 585
Merchandise imports	261 238	425 212	436 499	731 370
Merchandise trade balance	23 181	41 172	90 258	-47 785

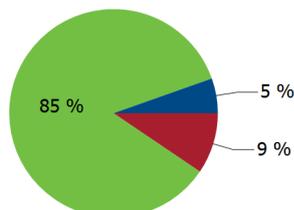
**+6.1 %**

Merchandise exports growth rate in 2022

#### Export structure by product group in 2022

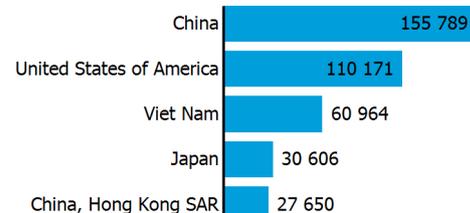
(as % of total exports)

- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2022

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2022
Services exports	50 730	82 949	97 499	(e) 133 023
Services imports	59 861	96 922	112 124	(e) 136 025
Services trade balance	-9 130	-13 973	-14 626	(e) -3 002

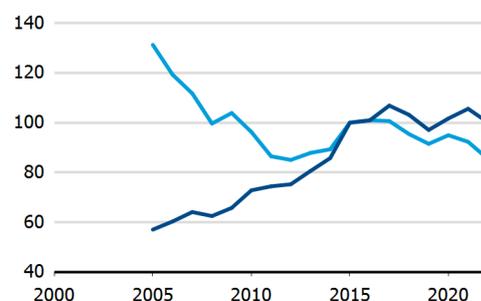
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2022
Transport	47.5	47.0	35.0	(e) 39.0
Travel	11.4	12.4	15.2	(e) 8.7
Other services	37.2	37.9	46.8	(e) 48.6

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2022
GDP, current	934 901	1 144 067	1 465 773	1 673 917
GDP per capita, current US\$	19 522	23 438	28 744	32 305
Real GDP growth, y-on-y, %	4.31	6.80	2.81	2.61
Current account balance, % of GDP	1.31	2.44	7.17	1.79
Exchange rate (/US\$)	1 024.328	1 156.460	1 130.953	1 291.447

**+2.6 %**

Gross domestic product growth rate in 2022

#### GDP by expenditure in 2021

(as % of total GDP)



# KOREA, REPUBLIC OF

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

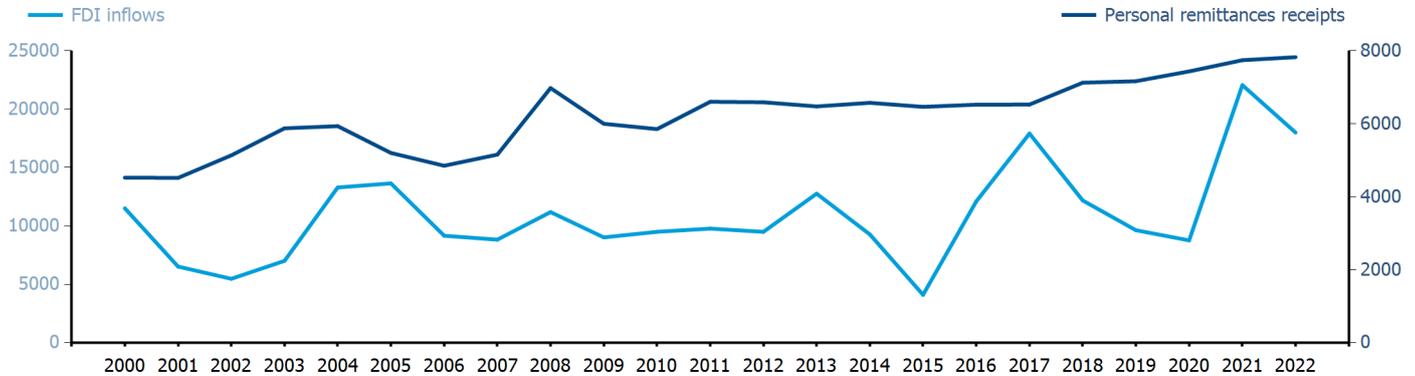
	2005	2010	2015	2022
FDI inflows	13 643.20	9 497.40	4 104.10	17 996.00
FDI outflows	8 330.00	28 221.60	23 687.10	66 407.60
Personal remittances, % of GDP	0.56	0.51	0.44	0.47

**+4.0 %**

FDI outflows as % of GDP in 2022

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

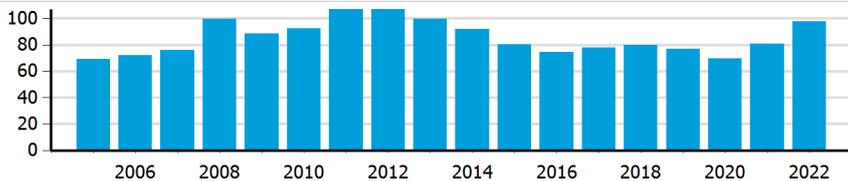
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	2.50	2.97	7.21	(e) 0.72
Balance, % of imports	7.47	6.62	19.75	(e) 1.49
Normalized balance	0.036	0.032	0.090	(e) 0.007

### Trade openness<sup>2</sup>

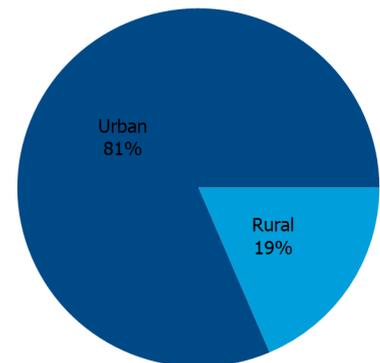
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2022

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	12 017	20 819	17 805	15 666
Container port throughput (TEU)	..	19 202 102	25 477 299	28 502 044

**0.711 %**

Share of the total world merchant fleet in 2022

### Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	30.00	21.40	21.72	27.66
Share of ICT goods, % of total imports	15.25	11.88	14.67	15.27
Share of workforce involved in the ICT sector	..	..	..	..

# KOREA, REPUBLIC OF

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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