



UNCTAD



GENERAL PROFILE: KOREA, REPUBLIC OF

GENERAL INFORMATION FOR 2022

Population
51.816 Millions

Exchange rate
1 291.447 KRW/US\$

GDP
1 665 884 Millions current US\$

Land area¹
(q) 97 600 km²

CPI growth
5.09 %

GDP growth
2.60 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	284 419	466 384	526 757	683 585
Merchandise imports	261 238	425 212	436 499	731 370
Merchandise trade balance	23 181	41 172	90 258	-47 785

+6.1 %

Merchandise exports growth rate in 2022

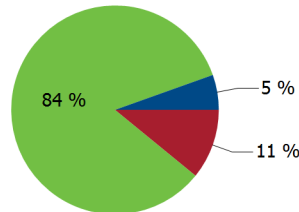
Export structure by product group in 2022

(as % of total exports)

Fuels

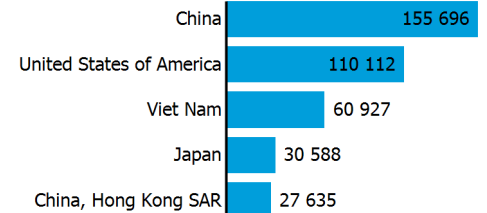
Manufactured goods

Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	50 730	82 949	97 499	(e) 133 023
Services imports	59 861	96 922	112 124	(e) 136 025
Services trade balance	-9 130	-13 973	-14 626	(e) -3 002

Services exports by main category²

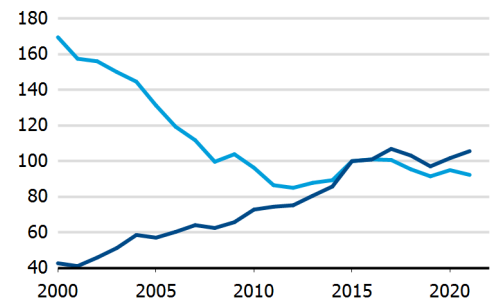
(as % of total services)

	2005	2010	2015	2022
Transport	47.5	47.0	35.0	(e) 39.0
Travel	11.4	12.4	15.2	(e) 8.7
Other services	37.2	37.9	46.8	(e) 48.6

TRADE INDICES

Terms of trade index

Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2022
GDP, current	934 901	1 144 067	1 465 773	1 665 884
GDP per capita, current US\$	19 522	23 438	28 744	32 150
Real GDP growth, y-on-y, %	4.31	6.80	2.81	2.60
Current account balance, % of GDP	1.31	2.44	7.17	1.79
Exchange rate (/US\$)	1 024.328	1 156.460	1 130.953	1 291.447

+2.6 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



KOREA, REPUBLIC OF

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

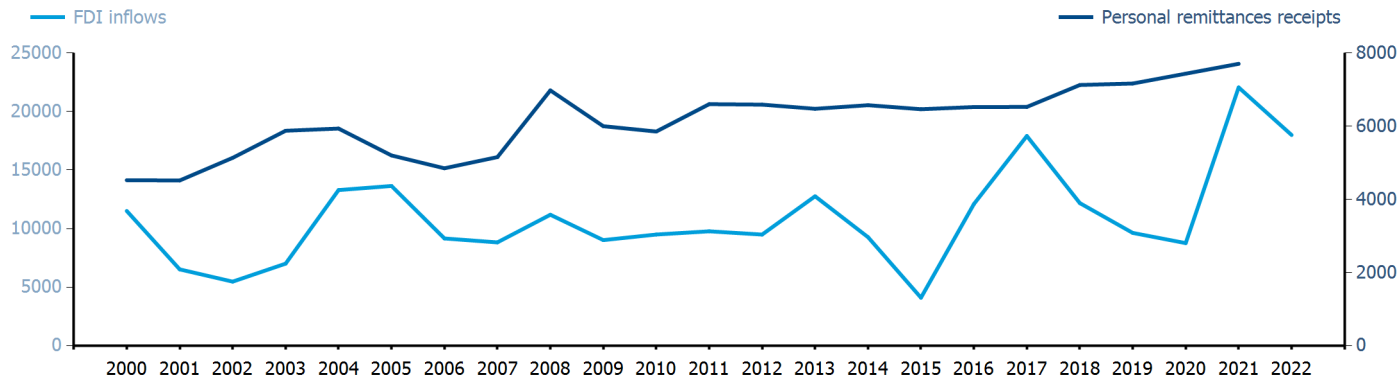
	2005	2010	2015	2022
FDI inflows	13 643.20	9 497.40	4 104.10	17 996.00
FDI outflows	8 330.00	28 221.60	23 687.10	66 407.60
Personal remittances, % of GDP	0.56	0.51	0.44	..

+4.0 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

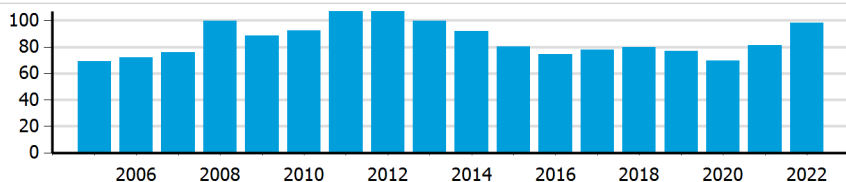
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	2.50	2.97	7.21	(e) 0.72
Balance, % of imports	7.47	6.62	19.75	(e) 1.49
Normalized balance	0.036	0.032	0.090	(e) 0.007

Trade openness²

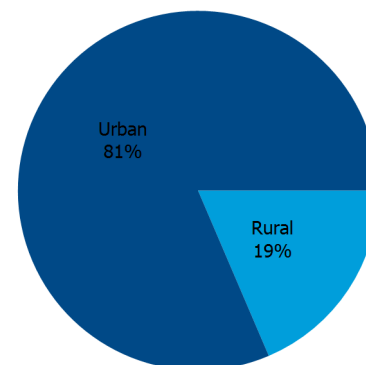
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	12 017	20 819	17 805	15 666
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	72.68	94.16	111.82
Container port throughput (TEU)	..	19 376 965	25 477 299	..

0.711 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	30.00	21.40	21.72	27.66
Share of ICT goods, % of total imports	15.25	11.88	14.67	15.27
Share of workforce involved in the ICT sector

KOREA, REPUBLIC OF

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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