

GENERAL PROFILE: DEM. PEOPLE'S REP. OF KOREA

GENERAL INFORMATION FOR 2023

Population
26.418 Millions

Exchange rate
..

GDP
16 447 Millions current US\$

Land area¹
(u) 120 410 km²

CPI growth
..

GDP growth
3.06 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	(e) 1 338	(e) 2 555	4 152	330
Merchandise imports	(e) 2 718	(e) 3 530	4 822	2 440
Merchandise trade balance	(e) -1 380	(e) -975	-670	-2 110

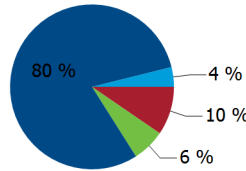
+106.3 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

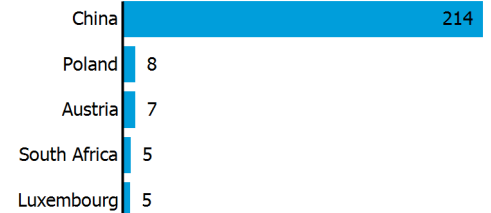
(as % of total exports)

- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	-	-	-	(e) 0
Services imports	-	-	-	(e) 0
Services trade balance	-	-	-	(e) 0

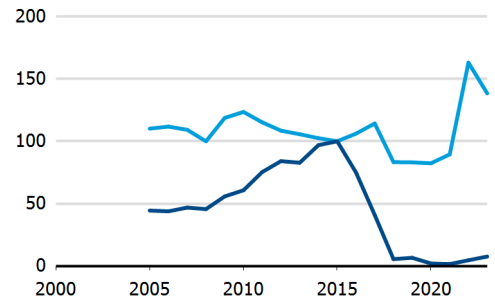
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport
Travel
Other services

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	13 031	13 945	16 283	16 447
GDP per capita, current US\$	534	558	637	623
Real GDP growth, y-on-y, %	3.76	-0.47	-1.14	3.06
Current account balance, % of GDP	..	..	..	..
Exchange rate (/US\$)	138.246	100.798	107.557	..

+3.1 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



DEM. PEOPLE'S REP. OF KOREA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

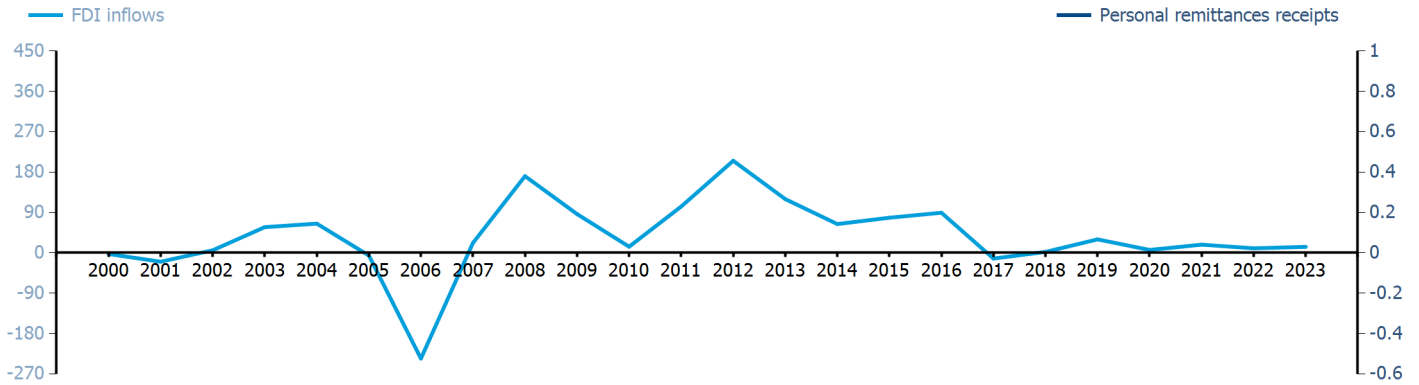
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	-5.98	13.59	78.21	13.26
FDI outflows	..	..	..	..
Personal remittances, % of GDP	..	..	..	..

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

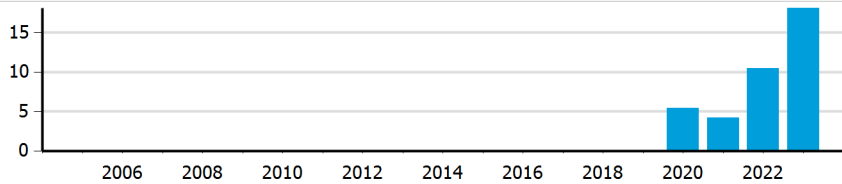
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-	-	-	(e) -14.93
Balance, % of imports	-	-	-	(e) -90.36
Normalized balance	-	-	-	(e) -0.824

Trade openness²

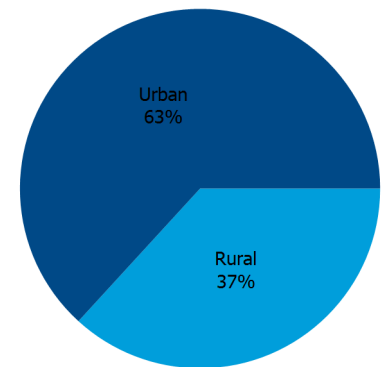
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	1 531	1 266	769	1 137
Container port throughput (TEU)	..	..	..	..

0.050 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports
Share of workforce involved in the ICT sector

DEM. PEOPLE'S REP. OF KOREA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 15 April 2025