GENERAL PROFILE: ITALY

GENERAL INFORMATION FOR 2022

Population: 59.037 Millions
Land area: (q) 295,717 km²
Exchange rate: 0.950 EUR/US$
CPI growth: 8.74 %
GDP growth: 3.70 %
GDP: 2,004,615 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>373,135</td>
<td>384,790</td>
<td>-11,655</td>
</tr>
<tr>
<td>2010</td>
<td>447,301</td>
<td>487,049</td>
<td>-39,748</td>
</tr>
<tr>
<td>2015</td>
<td>456,990</td>
<td>410,919</td>
<td>46,071</td>
</tr>
<tr>
<td>2022</td>
<td>657,039</td>
<td>689,256</td>
<td>-32,217</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 51%
- Fuels: 5%
- Manufactured goods: 25%
- Other: 19%

Top 5 partners in 2022
(exports, millions of US$)

- Germany: 86,760
- United States of America: 73,121
- France: 69,896
- Spain: 35,775
- Switzerland, Liechtenstein: 34,597

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>(e) 92,016</td>
<td>94,751</td>
<td>(e) -2,735</td>
</tr>
<tr>
<td>2010</td>
<td>101,373</td>
<td>113,787</td>
<td>-12,414</td>
</tr>
<tr>
<td>2015</td>
<td>98,364</td>
<td>103,075</td>
<td>-4,710</td>
</tr>
<tr>
<td>2022</td>
<td>124,083</td>
<td>134,168</td>
<td>-10,085</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: 16.3, 14.7, 14.4, 11.4
- Travel: 38.4, 38.3, 40.1, 35.7
- Other services: 41.4, 42.6, 42.0, 46.7

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP, current</th>
<th>GDP per capita, current US$</th>
<th>Real GDP growth, y-on-y, %</th>
<th>Current account balance, % of GDP</th>
<th>Exchange rate (US$)</th>
<th>GDP by expenditure in 2021 (as % of total GDP)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>1,857,478</td>
<td>31,915</td>
<td>0.82</td>
<td>-0.90</td>
<td>0.804</td>
<td>Household Consumption: 37.3</td>
</tr>
<tr>
<td>2010</td>
<td>2,134,018</td>
<td>35,673</td>
<td>1.71</td>
<td>-3.32</td>
<td>1.71</td>
<td>General government final consumption expenditure: 19.8</td>
</tr>
<tr>
<td>2015</td>
<td>1,835,899</td>
<td>30,480</td>
<td>0.78</td>
<td>1.44</td>
<td>0.78</td>
<td>Gross Capital Formation: 20.0</td>
</tr>
<tr>
<td>2022</td>
<td>2,004,615</td>
<td>33,955</td>
<td>3.70</td>
<td>-1.33</td>
<td>0.950</td>
<td>Exports: 32.7</td>
</tr>
</tbody>
</table>

TRADE INDICES

Terms of trade index
Purchasing power index of exports

Gross domestic product growth rate in 2022: +3.7 %
ITALY

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>23 291.30</td>
<td>9 178.26</td>
<td>19 635.12</td>
<td>19 946.84</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>39 362.28</td>
<td>32 685.30</td>
<td>21 644.29</td>
<td>-1 874.43</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.22</td>
<td>0.37</td>
<td>0.52</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI inflows

![Graph showing FDI inflows trend]

FDI outflows as % of GDP in 2022

-0.1 %

TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>(e) -0.17</td>
<td>-1.82</td>
<td>3.02</td>
<td>-1.55</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>(e) -0.69</td>
<td>-6.74</td>
<td>11.29</td>
<td>-3.99</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>(e) -0.003</td>
<td>-0.035</td>
<td>0.053</td>
<td>-0.020</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

![Graph showing trade openness trend]

LIVING AREA

Population by living area in 2022

(% of population)

Urban: 72%
Rural: 28%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>11 316</td>
<td>17 276</td>
<td>17 059</td>
<td>9 982</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>54.82</td>
<td>63.44</td>
<td>76.19</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>(t) 9 762 077</td>
<td>10 211 290</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>3.13</td>
<td>2.15</td>
<td>1.90</td>
<td>1.99</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>7.36</td>
<td>7.73</td>
<td>5.19</td>
<td>3.89</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>4.06</td>
<td>..</td>
</tr>
</tbody>
</table>

Share of the total world merchant fleet in 2022

0.453 %
ITALY

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:

1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e Estimated.
q Estimated. Data refers to 2020.
t Revised more than 20% in relation to the version published on 18 March 2022.

Symbols for missing values:

0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 21 September 2023