GENERAL PROFILE: ITALY

GENERAL INFORMATION FOR 2021

Population
59.240 Millions

Land area¹
(q) 295 717 km²

Exchange rate
0.845 EUR/US$

CPI growth
1.94 %

GDP growth
6.61 %

GDP
2 095 083 Millions current US$

TOTAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>373 135</td>
<td>447 301</td>
<td>456 990</td>
<td>610 284</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>384 790</td>
<td>487 049</td>
<td>410 919</td>
<td>557 524</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-11 655</td>
<td>-39 748</td>
<td>46 071</td>
<td>52 760</td>
</tr>
</tbody>
</table>

Export structure by product group in 2021
(as % of total exports)

- All food items: 82 %
- Manufactured goods: 10 %
- Other: 8 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services²
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>92 016</td>
<td>101 373</td>
<td>98 364</td>
<td>102 421</td>
</tr>
<tr>
<td>Services imports</td>
<td>(e) 94 751</td>
<td>113 787</td>
<td>103 075</td>
<td>113 497</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>(e) -2 735</td>
<td>-12 414</td>
<td>-4 710</td>
<td>-11 076</td>
</tr>
</tbody>
</table>

Services exports by main category²
(as % of total services)

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>16.3</td>
<td>14.7</td>
<td>14.4</td>
<td>11.2</td>
</tr>
<tr>
<td>Travel</td>
<td>38.4</td>
<td>38.3</td>
<td>40.1</td>
<td>25.1</td>
</tr>
<tr>
<td>Other services</td>
<td>41.4</td>
<td>42.6</td>
<td>42.0</td>
<td>56.0</td>
</tr>
</tbody>
</table>

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
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<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>1 857 478</td>
<td>2 134 018</td>
<td>1 835 899</td>
<td>2 095 083</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>31 915</td>
<td>35 673</td>
<td>30 480</td>
<td>35 366</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>0.82</td>
<td>1.71</td>
<td>0.78</td>
<td>6.61</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-0.90</td>
<td>-3.32</td>
<td>1.43</td>
<td>2.53</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>0.804</td>
<td>0.754</td>
<td>0.901</td>
<td>0.845</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2020
(as % of total GDP)

- Household Consumption: 57.3
- General government final consumption expenditure: 20.9
- Gross Capital Formation: 17.6
- Exports: 29.4
- Imports: 25.7

+22.1 %
Merchandise exports growth rate in 2021

Top 5 partners in 2021
(exports, millions of US$)

1. Germany: 78 688
2. France: 61 882
3. United States of America: 57 376
4. Switzerland, Liechtenstein: 32 192
5. Spain: 30 007

+6.6 %
Gross domestic product growth rate in 2021
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

**FDI inflows**
- 2005: 23,291.30
- 2010: 9,178.26
- 2015: 19,635.12
- 2021: 8,487.35

**FDI outflows**
- 2005: 39,362.28
- 2010: 32,685.30
- 2015: 21,644.29
- 2021: 11,758.81

**Personal remittances, % of GDP**
- 2005: 0.22
- 2010: 0.37
- 2015: 0.52
- 2021: ..

### Financial flows trends

**FDI inflows**
- 2000: 0
- 2005: 23,291.30
- 2010: 9,178.26
- 2015: 19,635.12
- 2021: 8,487.35

**Personal remittances receipts**
- 2000: 0
- 2005: 11,860.91
- 2010: 4,772.86
- 2015: 3,877.92
- 2021: 1,789.77

### TRADE IN GOODS AND SERVICES

#### Trade balance indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>(e) -0.17</td>
<td>-1.82</td>
<td>3.02</td>
<td>2.42</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>(e) -0.69</td>
<td>-6.74</td>
<td>11.29</td>
<td>7.96</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>(e) -0.003</td>
<td>-0.035</td>
<td>0.053</td>
<td>0.038</td>
</tr>
</tbody>
</table>

#### Trade openness

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### LIVING AREA

**Population by living area in 2021** (% of population)
- Urban: 71%
- Rural: 29%

### OTHER INDICATORS

#### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>11,316</td>
<td>17,276</td>
<td>17,059</td>
<td>11,253</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>54.82</td>
<td>63.44</td>
<td>74.62</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>8,021,929</td>
<td>9,436,316</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Information economy indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>3.13</td>
<td>2.15</td>
<td>1.90</td>
<td>2.01</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>7.36</td>
<td>7.73</td>
<td>5.19</td>
<td>5.11</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>4.06</td>
<td>..</td>
</tr>
</tbody>
</table>

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**Note:** Italics indicate estimates or projections.
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area
   under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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