GENERAL INFORMATION FOR 2022

Population 1,417.173 Millions
Land area ² (q) 2,973,190 km²

Exchange rate 78.604 INR/US$
CPI growth 6.67 %
GDP growth 6.56 %
GDP 3,483,536 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>99,616</td>
<td>142,870</td>
<td>-43,254</td>
</tr>
<tr>
<td>2010</td>
<td>226,351</td>
<td>350,233</td>
<td>-123,881</td>
</tr>
<tr>
<td>2015</td>
<td>267,951</td>
<td>394,131</td>
<td>-126,180</td>
</tr>
<tr>
<td>2022</td>
<td>453,400</td>
<td>720,441</td>
<td>-267,041</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 56 %
- Ores and metals: 7 %
- Fuels: 22 %
- Manufactured goods: 4 %
- Other: 11 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services²
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>52,179</td>
<td>(e) 60,636</td>
<td>(e) -8,457</td>
</tr>
<tr>
<td>2010</td>
<td>117,068</td>
<td>(e) 114,928</td>
<td>(e) 2,140</td>
</tr>
<tr>
<td>2015</td>
<td>156,278</td>
<td>(e) 123,567</td>
<td>(e) 32,711</td>
</tr>
<tr>
<td>2022</td>
<td>309,374</td>
<td>(e) 249,522</td>
<td>(e) 59,852</td>
</tr>
</tbody>
</table>

Services exports by main category²
(as % of total services)

- Transport: 12.5 %
- Travel: 14.4 %
- Other services: 73.1 %

TRADE INDICES

ECONOMIC TRENDS

GDP by expenditure in 2021
(as % of total GDP)

- Household Consumption: 59.6%
- General government final consumption expenditure: 11.1%
- Gross Capital Formation: 31.2%
- Export: 21.4%
- Import: 23.9%
**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

*Financial flows (millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>7 621.77</td>
<td>27 417.08</td>
<td>44 064.10</td>
<td>49 354.61</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>2 985.49</td>
<td>15 947.43</td>
<td>7 572.42</td>
<td>14 543.10</td>
</tr>
</tbody>
</table>

### Financial flows trends

*Financial flows trends (millions of US$)*

- **FDI inflows**: 7 621.77, 27 417.08, 44 064.10, 49 354.61
- **FDI outflows**: 2 985.49, 15 947.43, 7 572.42, 14 543.10

**Personal remittances, % of GDP**

- 2005: 2.69
- 2010: 3.20
- 2015: 3.21
- 2022: 3.19

**Trade balance indicators**

*Trade balance indicators* (as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>(e) -4.95</td>
<td>(e) -7.61</td>
<td>(e) -4.86</td>
<td>(e) -6.17</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>(e) -20.87</td>
<td>(e) -26.76</td>
<td>(e) -19.58</td>
<td>(e) -21.90</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>(e) -0.117</td>
<td>(e) -0.154</td>
<td>(e) -0.109</td>
<td>(e) -0.123</td>
</tr>
</tbody>
</table>

**Trade openness**

*Trade openness (sum of imports and exports as % of GDP)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>(e) -4.95</td>
<td>(e) -7.61</td>
<td>(e) -4.86</td>
<td>(e) -6.17</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>(e) -20.87</td>
<td>(e) -26.76</td>
<td>(e) -19.58</td>
<td>(e) -21.90</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>(e) -0.117</td>
<td>(e) -0.154</td>
<td>(e) -0.109</td>
<td>(e) -0.123</td>
</tr>
</tbody>
</table>

**Other indicators**

**Maritime transport indicators**

- **Merchant fleet, national flag (thousands of DWT)**: 12 347, 14 970, 15 617, 16 928
- **Liner shipping connectivity index (maximum 2006 = 100 for China)**: .., 44.72, 47.33, 61.52
- **Container port throughput (TEU)**: .., 9 235 765, 12 318 610, 19 717 168

**Information economy indicators**

*Information economy indicators (as % of)*

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>1.11</td>
<td>2.00</td>
<td>0.89</td>
<td>2.77</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>7.64</td>
<td>6.31</td>
<td>8.56</td>
<td>7.64</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.
UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 21 December 2023