

GENERAL PROFILE: HUNGARY

GENERAL INFORMATION FOR 2024

 **Population**
9.676 Millions

 **Exchange rate**
365.691 HUF/US\$

 **GDP**
221 454 Millions current US\$

 **Land area¹**
(u) 91 260 km²

 **CPI growth**
..

 **GDP growth**
0.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2024
Merchandise exports	62 936	95 483	98 524	157 208
Merchandise imports	66 552	88 178	91 973	148 854
Merchandise trade balance	-3 616	7 305	6 551	8 354

-2.5 %

Merchandise exports growth rate in 2024

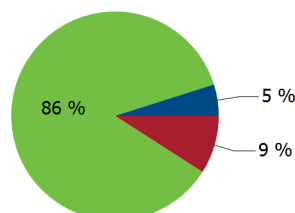
Export structure by product group in 2024

(as % of total exports)

 All food items

 Manufactured goods

 Other



Top 5 partners in 2024

(exports, millions of US\$)

Germany	41 174
United States	9 897
Romania	9 474
Italy	8 679
Poland	8 054

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)


	2005	2010	2015	2024
Services exports	13 124	19 654	22 477	38 281
Services imports	(e) 11 762	16 045	17 068	27 386
Services trade balance	(e) 1 362	3 609	5 409	10 895


Services exports by main category²

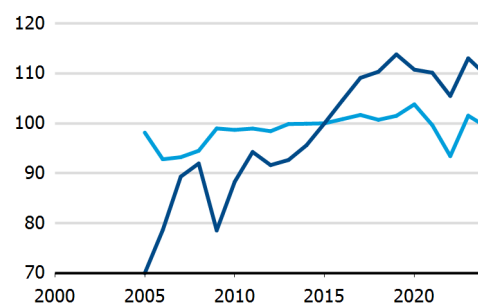
(as % of total services)

	2005	2010	2015	2024
Transport	16.6	19.9	24.4	24.8
Travel	33.8	29.2	23.7	21.0
Other services	39.6	44.5	42.1	45.2

TRADE INDICES

 Terms of trade index

 Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2024
GDP, current	113 098	131 899	125 244	221 454
GDP per capita, current US\$	11 236	13 217	12 729	22 887
Real GDP growth, y-on-y, %	4.30	1.07	3.66	0.50
Current account balance, % of GDP	-9.89	-0.19	2.12	2.28
Exchange rate (/US\$)	199.583	207.944	279.333	365.691

+0.5 %

Gross domestic product growth rate in 2024

GDP by expenditure in 2023

(as % of total GDP)

Household Consumption	49.5
General government final consumption expenditure	20.5
Gross Capital Formation	25.0
Exports	81.2
Imports	76.2

HUNGARY

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

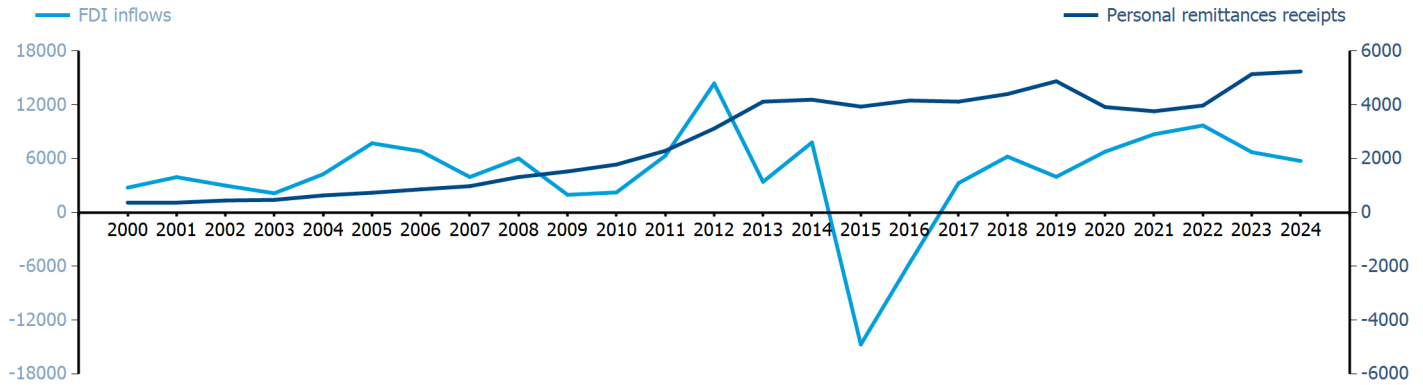
	2005	2010	2015	2024
FDI inflows	7 708.96	2 230.49	-14 716.33	5 737.30
FDI outflows	2 243.95	1 211.76	-16 071.81	4 825.68
Personal remittances, % of GDP	0.65	1.35	3.14	2.36

+2.2 %

FDI outflows as % of GDP in 2024

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

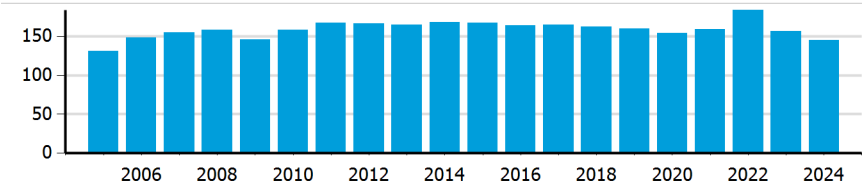
Trade balance indicators²

(as % and index)

	2005	2010	2015	2024
Balance, % of GDP	(e) -1.05	4.67	7.58	5.59
Balance, % of imports	(e) -1.59	6.09	9.49	8.03
Normalized balance	(e) -0.008	0.030	0.045	0.039

Trade openness²

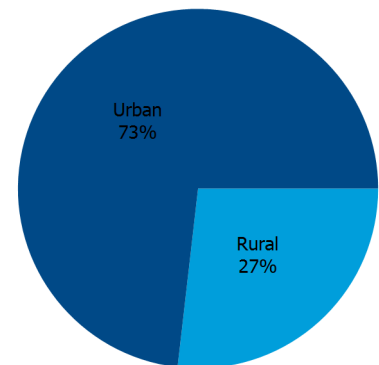
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2024

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2024
Merchant fleet, national flag (thousands of DWT)	0
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2024
Share of ICT goods, % of total exports	25.46	25.06	11.59	10.49
Share of ICT goods, % of total imports	18.13	20.63	12.36	11.94
Share of workforce involved in the ICT sector	..	3.65	3.42	..

0 %

Share of the total world merchant fleet in 2024

HUNGARY

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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