GENERAL INFORMATION FOR 2021

Population: 0.056 Millions
Land area: (q) 410 450 km²
Exchange rate: 6.287 DKK/US$
CPI growth: 0.04 %
GDP: 3 322 Millions current US$
GDP growth: 1.95 %

INTERnational merchandise trade

Total merchandise trade
(millions of US$)
2005 2010 2015 2021
Merchandise exports 402 380 406 774
Merchandise imports 593 808 667 858
Merchandise trade balance -190 -428 -260 -84

Export structure by product group in 2021
(as % of total exports)
- All food items 0 %
- Manufactured goods 84 %
- Other 15 %

-5.1 %
Merchandise exports growth rate in 2021

Top 5 partners in 2021
(exports, millions of US$)
Denmark 456
Latvia 72
Iceland 8
Portugal 4
Faroe Islands 3

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)
2005 2010 2015 2021
Services exports - - - -
Services imports - - - -
Services trade balance - - - -

Services exports by main category
(as % of total services)
2005 2010 2015 2021
Transport .. .. .. ..
Travel .. .. .. ..
Other services .. .. .. ..

TRADE INDICES

Economic trends

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)
2005 2010 2015 2021
GDP, current 1 850 2 503 2 499 3 322
GDP per capita, current US$ 32 517 44 421 44 711 59 066
Real GDP growth, y-on-y, % 4.99 1.74 -2.53 1.95
Current account balance, % of GDP .. .. .. ..
Exchange rate (US$) 5.997 5.624 6.728 6.287

GDP by expenditure in 2020
(as % of total GDP)

Household Consumption 36.3
General government final consumption expenditure 43.5
Gross Capital Formation 25.6
Exports 41.3
Imports 46.7

+1.9 %
Gross domestic product growth rate in 2021
### Financial Flows

<table>
<thead>
<tr>
<th>Financial flows (millions of US$ unless otherwise specified)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
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<td>..</td>
</tr>
</tbody>
</table>

### Financial Flows Trends

No data available

### Trade Balance Indicators

<table>
<thead>
<tr>
<th>Trade balance indicators² (as % and index)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
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</tr>
</tbody>
</table>

### Trade Openness²

(sum of imports and exports as % of GDP)

No data available

### Maritime Transport Indicators

<table>
<thead>
<tr>
<th>Maritime transport indicators</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>2.09</td>
<td>5.31</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

### Information Economy Indicators

<table>
<thead>
<tr>
<th>Information economy indicators (as % of)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.12</td>
<td>0.11</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.56</td>
<td>6.26</td>
<td>3.82</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Living Area

Population by living area in 2021 (% of population)

- Urban 88%
- Rural 12%

### Other Indicators

0 % Share of the total world merchant fleet in 2021
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area
under inland water bodies, but excludes offshore territorial waters.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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