GENERAL PROFILE: GREENLAND

GENERAL INFORMATION FOR 2020

Population
0.057 Millions

Exchange rate
6.542 DKK/US$

GDP
3 209 Millions current US$

Land area
(n) 410 450 km²

CPI growth
2.07 %

GDP growth
2.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>402</td>
<td>380</td>
<td>406</td>
<td>(e) 788</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>593</td>
<td>808</td>
<td>667</td>
<td>(e) 903</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-190</td>
<td>-428</td>
<td>-260</td>
<td>(e) -115</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020
(as % of total exports)

- All food items: 15 %
- Manufactured goods: 84 %
- Other: 0 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Services imports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: ..
- Travel: ..
- Other services: ..

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>1 850</td>
<td>2 503</td>
<td>2 499</td>
<td>3 209</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>32 482</td>
<td>44 196</td>
<td>44 328</td>
<td>56 528</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>4.99</td>
<td>1.74</td>
<td>-2.53</td>
<td>2.00</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>5.997</td>
<td>5.624</td>
<td>6.728</td>
<td>6.542</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption: 36.7 %
- General government final consumption expenditure: 43.2 %
- Gross Capital Formation: 23.8 %
- Exports: 40.8 %
- Imports: 44.7 %

INTERNATIONAL TRADE IN SERVICES

ECONOMIC TRENDS

Merchandise exports growth rate in 2020
-4.6 %

Top 5 partners in 2020
(exports, millions of US$)

- Denmark: 454
- China, Taiwan Province of: 108
- Latvia: 71
- Japan: 54
- Iceland: 9

Terms of trade index
Purchasing power index of exports

Gross domestic product growth rate in 2020
+2.0 %
## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial flows trends

(millions of US$)

No data available

## TRADE IN GOODS AND SERVICES

### Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>..</td>
</tr>
</tbody>
</table>

### Trade openness

(sum of imports and exports as % of GDP)

No data available

## LABOUR FORCE

### Labour force by gender in 2020

(as % of total labour force, all sectors)

No data available

## OTHER INDICATORS

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>2</td>
<td>1</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>2.09</td>
<td>1.99</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>8 632</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.12</td>
<td>0.11</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.56</td>
<td>6.26</td>
<td>3.82</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated.
4 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 22 July 2021