GENERAL INFORMATION FOR 2022

Population: 33.476 Millions

Land area: 227,533 km²

Exchange rate: 8.272 GHS/US$

CPI growth: 31.89%

GDP: 73,766 Millions current US$

GDP growth: 3.08%

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>2,802</td>
<td>5,347</td>
<td>-2,545</td>
</tr>
<tr>
<td>2010</td>
<td>7,960</td>
<td>10,922</td>
<td>-2,962</td>
</tr>
<tr>
<td>2015</td>
<td>10,321</td>
<td>13,465</td>
<td>-3,144</td>
</tr>
<tr>
<td>2022</td>
<td>17,494</td>
<td>14,621</td>
<td>2,873</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022 (as % of total exports)

- All food items: 5%
- Ores and metals: 36%
- Fuels: 18%
- Manufactured goods: 4%
- Other: 36%

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>1,106</td>
<td>1,273</td>
<td>-167</td>
</tr>
<tr>
<td>2010</td>
<td>1,477</td>
<td>3,003</td>
<td>-1,526</td>
</tr>
<tr>
<td>2015</td>
<td>6,142</td>
<td>7,309</td>
<td>-1,167</td>
</tr>
<tr>
<td>2022</td>
<td>(e) 8,302</td>
<td>(e) 11,854</td>
<td>(e) -3,552</td>
</tr>
</tbody>
</table>

Services exports by main category (as % of total services)

- Transport: 13.2%
- Travel: 75.6%
- Other services: 11.3%

TRADE INDICES

ECONOMIC TRENDS

GDP by expenditure in 2021 (as % of total GDP)

- Household Consumption: 77.6%
- General government final consumption expenditure: 8.0%
- Gross Capital Formation: 17.0%
- Exports: 30.1%
- Imports: 32.7%
GHANA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>144.97</td>
<td>2 527.36</td>
<td>2 970.89</td>
<td>1 472.60</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>221.40</td>
<td>350.75</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>9.96</td>
<td>6.26</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

Trade balance indicators

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-11.91</td>
<td>-10.54</td>
<td>-8.62</td>
<td>(e) -0.92</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-40.96</td>
<td>-32.23</td>
<td>-20.75</td>
<td>(e) -2.56</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.258</td>
<td>-0.192</td>
<td>-0.116</td>
<td>(e) -0.013</td>
</tr>
</tbody>
</table>

Trade openness

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>88</td>
<td>85</td>
<td>51</td>
<td>44</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>643 188</td>
<td>840 595</td>
<td>1 244 245</td>
</tr>
</tbody>
</table>

Share of ICT goods, % of total exports

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>0.02</td>
<td>0.02</td>
<td>0.22</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.81</td>
<td>7.13</td>
<td>2.24</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

+0.5 %
FDI outflows as % of GDP in 2022

TRADE IN GOODS AND SERVICES

LIVING AREA

Population by living area in 2022

(% of population)

Urban 59%
Rural 41%

OTHER INDICATORS

Share of the total world merchant fleet in 2022

0.002 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:

1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:

- 0: Zero means that the amount is nil or negligible
- ..: Not available or not separately reported
- ...: Not applicable
- ...: Not available, including no quotation
- #: Non-relevant calculation
- -: Not publishable
- ***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US$: United States dollar

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Generation date: 11 April 2024