

GENERAL PROFILE: STATE OF PALESTINE

GENERAL INFORMATION FOR 2023

Population
5.409 Millions

Exchange rate
..

GDP
17 396 Millions current US\$

Land area¹
(u) 6 020 km²

CPI growth
5.87 %

GDP growth
-5.51 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	(w) 582	576	(e) 958	1 521
Merchandise imports	(w) 3 232	3 959	(e) 5 225	8 271
Merchandise trade balance	-2 650	-3 383	(e) -4 268	-6 749

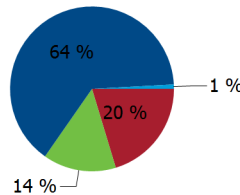
-0.2 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

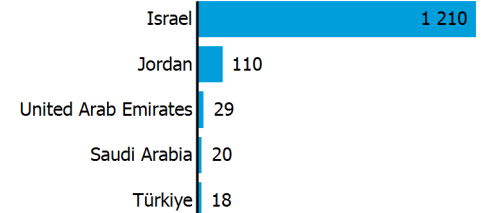
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	225	551	577	(e) 890
Services imports	457	993	1 473	(e) 1 993
Services trade balance	-232	-442	-896	(e) -1 103

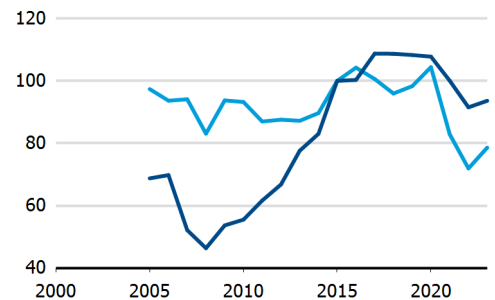
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	1.5	2.7	2.3	(e) 1.2
Travel	23.1	74.2	53.5	(e) 73.4
Other services	64.7	22.8	44.0	(e) 24.3

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

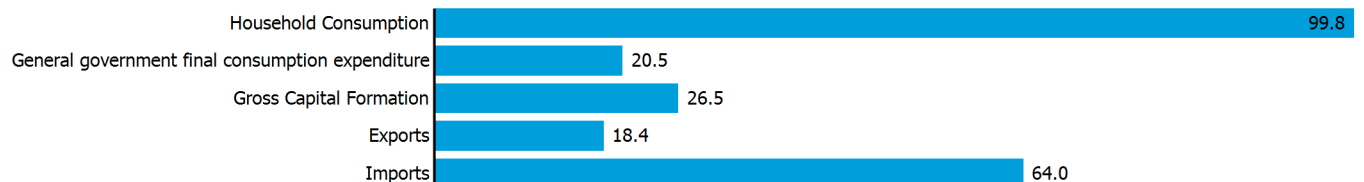
	2005	2010	2015	2023
GDP, current	5 126	9 682	13 972	17 396
GDP per capita, current US\$	1 441	2 410	3 090	3 216
Real GDP growth, y-on-y, %	11.29	5.78	3.72	-5.51
Current account balance, % of GDP	-26.64	-13.50	-13.88	-14.12
Exchange rate (/US\$)	1.000	1.000	1.000	..

-5.5 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



STATE OF PALESTINE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

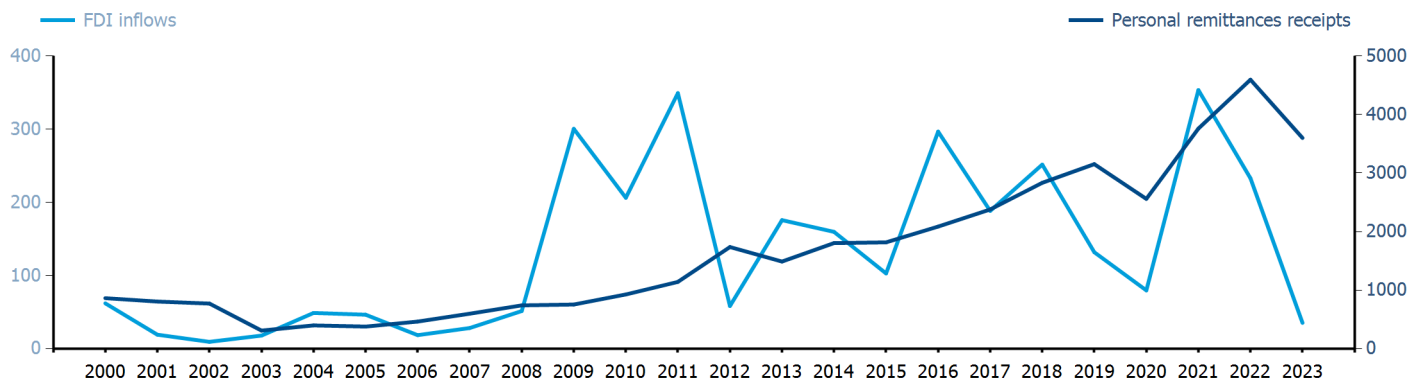
	2005	2010	2015	2023
FDI inflows	46.54	206.28	102.90	35.33
FDI outflows	-42.48	-84.42	-73.27	36.00
Personal remittances, % of GDP	7.38	9.58	13.01	17.56

+0.2 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

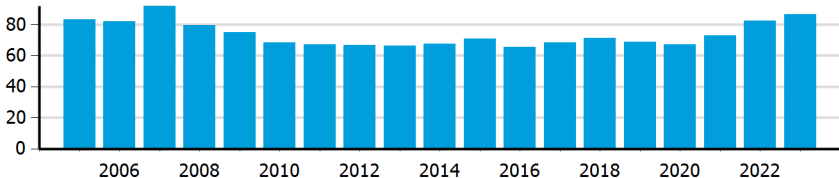
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-55.28	-40.25	-38.66	(e) -47.27
Balance, % of imports	-79.83	-74.03	-70.64	(e) -70.67
Normalized balance	-0.664	-0.588	-0.546	(e) -0.546

Trade openness²

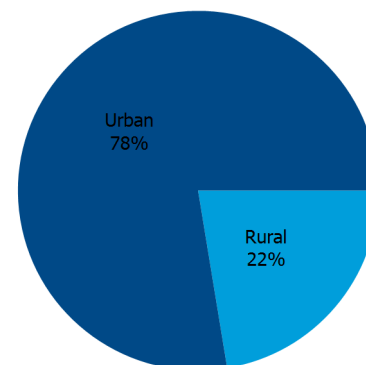
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	1.35	0.35	..
Share of ICT goods, % of total imports	..	2.77	3.46	..
Share of workforce involved in the ICT sector

Share of the total world merchant fleet in 2023

STATE OF PALESTINE

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.
- w Synchronized with WTO.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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