GENERAL PROFILE: GEORGIA

GENERAL INFORMATION FOR 2022

Population: 3.744 Millions
Exchange rate: 2.916 GEL/US$
GDP: 24 857 Millions current US$
Land area: (q) 69 490 km²
CPI growth: 11.90 %
GDP growth: 10.82 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)
- Merchandise exports: 5 583
- Merchandise imports: 13 548
- Merchandise trade balance: -7 964

Export structure by product group in 2022:
- All food items: 51 %
- Ores and metals: 5 %
- Manufactured goods: 22 %
- Other: 22 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)
- Services exports: 5 654
- Services imports: 2 972
- Services trade balance: 2 682

Services exports by main category (as % of total services)
- Transport: 21.3 %
- Travel: 62.3 %
- Other services: 16.4 %

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified)
- GDP, current: 24 857
- GDP per capita, current US$: 6 639
- Real GDP growth, y-on-y, %: 10.82
- Current account balance, % of GDP: -3.94
- Exchange rate (US$): 2.916

GDP by expenditure in 2021 (as % of total GDP)
- Household Consumption: 79.6
- General government final consumption expenditure: 14.0
- Gross Capital Formation: 21.9
- Exports: 43.1
- Imports: 58.6
**FDI and External Financial Resources**

**Financial Flows**

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>452.75</td>
<td>865.64</td>
<td>1 728.76</td>
<td>1 999.99</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>-89.48</td>
<td>135.15</td>
<td>309.15</td>
<td>348.01</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>6.61</td>
<td>9.67</td>
<td>9.76</td>
<td>15.50</td>
</tr>
</tbody>
</table>

**Financial Flows Trends**

*(millions of US$)*

![Graph showing FDI inflows and personal remittances trends from 2000 to 2022.]

**Trade in Goods and Services**

**Trade Balance Indicators**

*(as % and index)*

<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-17.05</td>
<td>-17.68</td>
<td>-17.45</td>
<td>(e) -6.16</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-35.20</td>
<td>-35.42</td>
<td>-30.15</td>
<td>(e) -11.98</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.214</td>
<td>-0.215</td>
<td>-0.178</td>
<td>(e) -0.064</td>
</tr>
</tbody>
</table>

**Trade Openness**

*(sum of imports and exports as % of GDP)*

![Graph showing trade openness from 2006 to 2022.]

**Living Area**

**Population by Living Area in 2022**

*(% of population)*

- Urban 60%
- Rural 40%

**Other Indicators**

**Maritime Transport Indicators**

<table>
<thead>
<tr>
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</tr>
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<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1 340</td>
<td>935</td>
<td>156</td>
<td>8</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.90</td>
<td>5.53</td>
<td>5.95</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>242 433</td>
<td>276 776</td>
<td>-</td>
</tr>
</tbody>
</table>

**Information Economy Indicators**

*(as % of)*

<table>
<thead>
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<th>2005</th>
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<th>2015</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.06</td>
<td>0.28</td>
<td>1.04</td>
<td>1.26</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.39</td>
<td>5.19</td>
<td>4.79</td>
<td>5.13</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>2.43</td>
<td>..</td>
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