



UNCTAD



GENERAL PROFILE: GEORGIA

GENERAL INFORMATION FOR 2022

Population
3.744 Millions

Exchange rate
2.916 GEL/US\$

GDP
24 857 Millions current US\$

Land area¹
(q) 69 490 km²

CPI growth
11.90 %

GDP growth
10.82 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	865	1 677	2 204	5 583
Merchandise imports	2 490	5 257	7 300	13 548
Merchandise trade balance	-1 625	-3 580	-5 096	-7 964

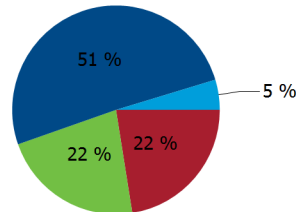
+31.6 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	738	1 641	3 087	(e) 5 654
Services imports	636	1 093	1 683	(e) 2 972
Services trade balance	102	548	1 404	(e) 2 682

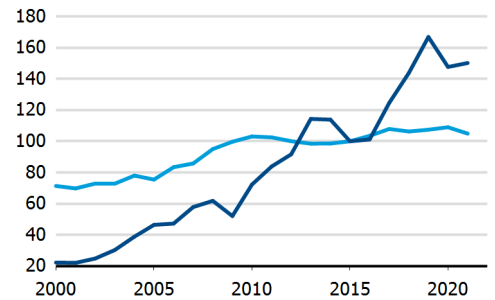
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	45.1	42.5	30.8	(e) 21.3
Travel	32.7	40.2	60.5	(e) 62.3
Other services	19.1	14.8	7.9	(e) 16.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

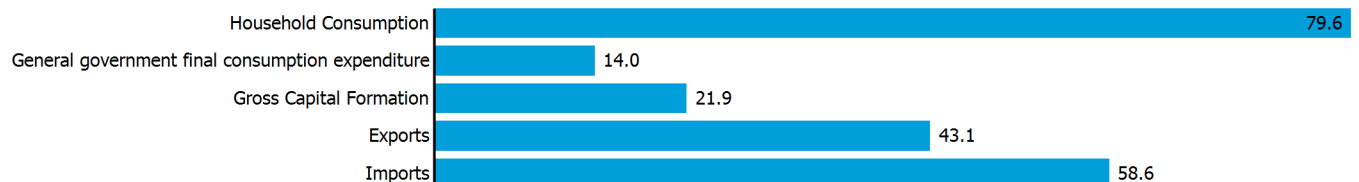
	2005	2010	2015	2022
GDP, current	6 744	12 243	14 954	24 857
GDP per capita, current US\$	1 703	3 191	3 965	6 639
Real GDP growth, y-on-y, %	9.59	6.25	3.03	10.82
Current account balance, % of GDP	-10.31	-9.79	-11.82	-3.94
Exchange rate (/US\$)	1.813	1.782	2.269	2.916

+10.8 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



GEORGIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2022
FDI inflows	452.75	865.64	1 728.76	1 999.99
FDI outflows	-89.48	135.15	309.15	348.01
Personal remittances, % of GDP	6.61	9.67	9.76	..

+1.4 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

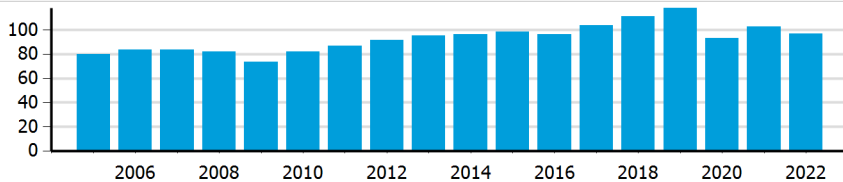
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-17.05	-17.68	-17.45	(e) -6.16
Balance, % of imports	-35.20	-35.42	-30.15	(e) -11.98
Normalized balance	-0.214	-0.215	-0.178	(e) -0.064

Trade openness²

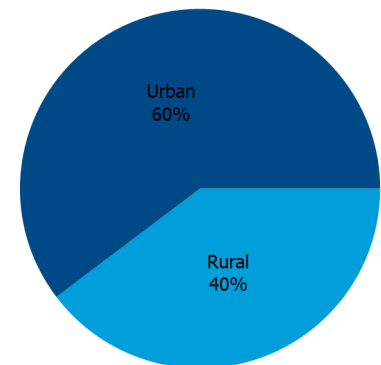
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	1 340	935	156	8
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	5.90	5.53	5.95
Container port throughput (TEU)	..	242 433	(t) 276 776	..

0 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.06	0.28	1.04	1.26
Share of ICT goods, % of total imports	4.39	5.19	4.79	5.13
Share of workforce involved in the ICT sector	2.43	..

GEORGIA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.
- t Revised more than 20% in relation to the version published on 18 March 2022.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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