

## GENERAL PROFILE: FINLAND

### GENERAL INFORMATION FOR 2022



**Population**  
5.541 Millions



**Exchange rate**  
0.950 EUR/US\$



**GDP**  
282 512 Millions current US\$



**Land area<sup>1</sup>**  
(q) 303 940 km<sup>2</sup>



**CPI growth**  
7.17 %



**GDP growth**  
1.60 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

|                           | 2005   | 2010   | 2015   | 2022    |
|---------------------------|--------|--------|--------|---------|
| Merchandise exports       | 65 498 | 69 518 | 59 817 | 86 069  |
| Merchandise imports       | 58 766 | 68 803 | 60 430 | 97 329  |
| Merchandise trade balance | 6 732  | 715    | -612   | -11 260 |

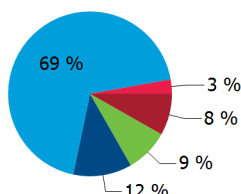
**+5.0 %**

Merchandise exports  
growth rate in 2022

#### Export structure by product group in 2022

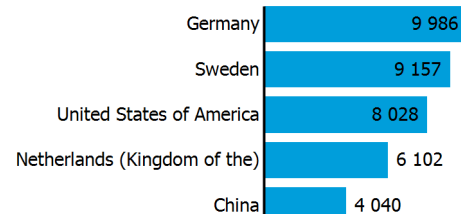
(as % of total exports)

- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2022

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

|                        | 2005   | 2010       | 2015   | 2022   |
|------------------------|--------|------------|--------|--------|
| Services exports       | 12 260 | (e) 20 879 | 24 224 | 33 996 |
| Services imports       | 17 336 | (e) 27 335 | 27 676 | 40 410 |
| Services trade balance | -5 076 | (e) -6 456 | -3 452 | -6 414 |

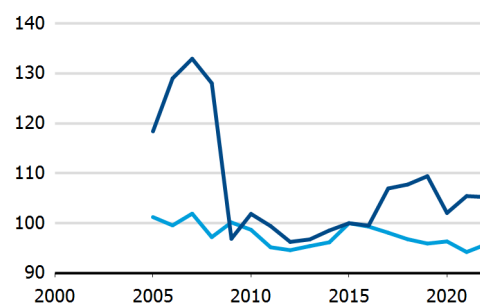
#### Services exports by main category<sup>2</sup>

(as % of total services)

|                | 2005 | 2010 | 2015 | 2022 |
|----------------|------|------|------|------|
| Transport      | 21.4 | 16.1 | 14.4 | 14.7 |
| Travel         | 17.8 | 14.5 | 10.6 | 6.6  |
| Other services | 49.0 | 65.7 | 67.7 | 70.9 |

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

|                                   | 2005    | 2010    | 2015    | 2022    |
|-----------------------------------|---------|---------|---------|---------|
| GDP, current                      | 204 804 | 249 181 | 234 440 | 282 512 |
| GDP per capita, current US\$      | 39 040  | 46 461  | 42 785  | 50 988  |
| Real GDP growth, y-on-y, %        | 2.78    | 3.19    | 0.54    | 1.60    |
| Current account balance, % of GDP | 3.04    | 1.49    | -0.94   | -3.64   |
| Exchange rate (/US\$)             | 0.804   | 0.754   | 0.901   | 0.950   |

**+1.6 %**

Gross domestic product  
growth rate in 2022

#### GDP by expenditure in 2021

(as % of total GDP)



# FINLAND

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

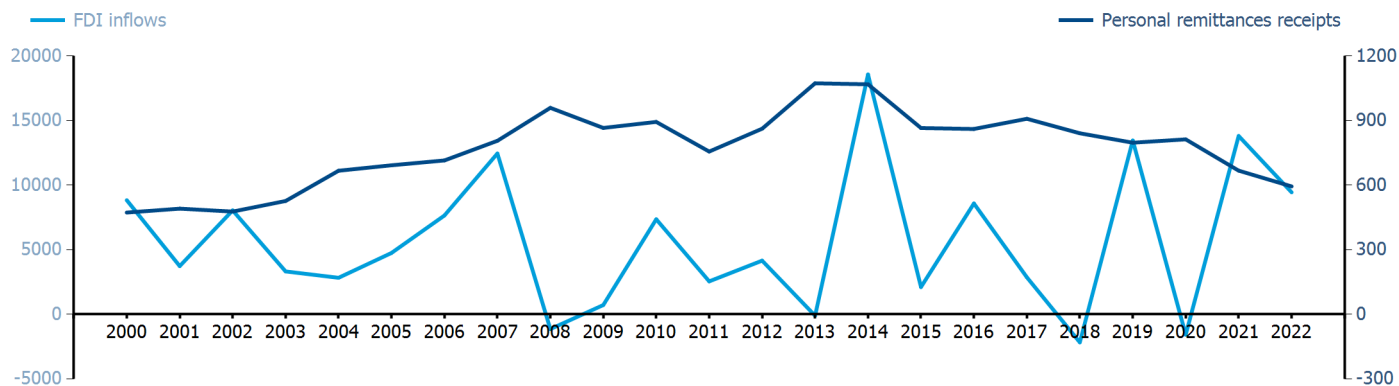
|                                | 2005     | 2010      | 2015       | 2022          |
|--------------------------------|----------|-----------|------------|---------------|
| FDI inflows                    | 4 750.16 | 7 358.83  | 2 109.18   | (I) 9 444.79  |
| FDI outflows                   | 4 222.60 | 10 167.18 | -16 083.58 | (I) 15 453.48 |
| Personal remittances, % of GDP | 0.34     | 0.36      | 0.37       | 0.21          |

**+5.5 %**

FDI outflows as % of GDP in 2022

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

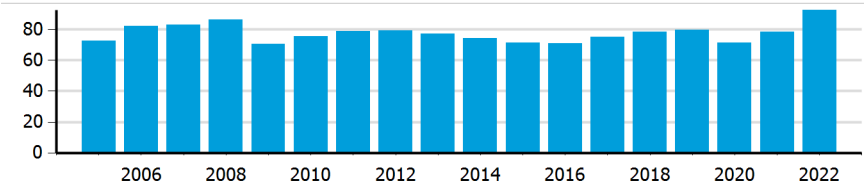
### Trade balance indicators<sup>2</sup>

(as % and index)

|                       | 2005  | 2010      | 2015   | 2022   |
|-----------------------|-------|-----------|--------|--------|
| Balance, % of GDP     | 1.86  | (e) 1.36  | -0.57  | -2.41  |
| Balance, % of imports | 5.25  | (e) 3.68  | -1.58  | -5.07  |
| Normalized balance    | 0.026 | (e) 0.018 | -0.008 | -0.026 |

### Trade openness<sup>2</sup>

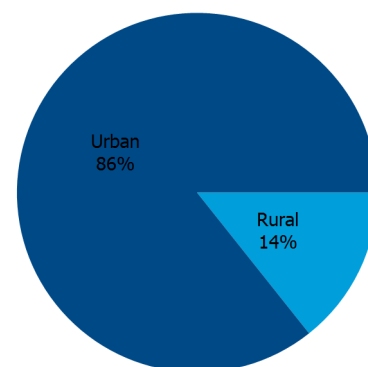
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2022

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

|  | 2005  | 2010      | 2015      | 2022      |
|--|-------|-----------|-----------|-----------|
| Merchant fleet, national flag (thousands of DWT) | 1 113 | 1 171     | 1 214     | 1 261     |
| Container port throughput (TEU)                  | ..    | 1 219 391 | 1 413 646 | 1 446 004 |

**0.057 %**

Share of the total world merchant fleet in 2022

### Information economy indicators

(as % of)

|   | 2005  | 2010     | 2015 | 2022 |
|---|-------|----------|------|------|
| Share of ICT goods, % of total exports        | 20.29 | 6.36     | 2.46 | 2.60 |
| Share of ICT goods, % of total imports        | 14.29 | 8.23     | 6.89 | 5.73 |
| Share of workforce involved in the ICT sector | ..    | (r) 7.69 | 6.41 | ..   |

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- l Calculated from asset/liability basis.
- q Estimated. Data refers to 2020.
- r Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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