GENERAL PROFILE: FINLAND

**GENERAL INFORMATION FOR 2022**

- **Population**: 5.541 Millions
- **Exchange rate**: 0.950 EUR/US$
- **GDP**: 282.829 Millions current US$
- **GDP growth**: 2.50%
- **Land area**: (q) 303,940 km²
- **CPI growth**: 7.17%

**INTERNATIONAL MERCHANDISE TRADE**

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>65,498</td>
<td>69,518</td>
<td>59,817</td>
<td>86,008</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>58,766</td>
<td>68,803</td>
<td>60,430</td>
<td>97,285</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>6,732</td>
<td>715</td>
<td>-612</td>
<td>-11,277</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2022**

- Agricultural raw materials: 69%
- Ores and metals: 3%
- Fuels: 8%
- Manufactured goods: 12%
- Other: 9%

**INTERNATIONAL TRADE IN SERVICES**

<table>
<thead>
<tr>
<th>Total trade in services (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>12,260</td>
<td>(e) 20,879</td>
<td>24,224</td>
<td>33,996</td>
</tr>
<tr>
<td>Services imports</td>
<td>17,336</td>
<td>(e) 27,335</td>
<td>27,676</td>
<td>40,410</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-5,076</td>
<td>(e) -6,456</td>
<td>-3,452</td>
<td>-6,414</td>
</tr>
</tbody>
</table>

**Services exports by main category**

- **Transport**: 21.4% 2005, 16.1% 2010, 14.4% 2015, 14.7% 2022
- **Travel**: 17.8% 2005, 14.5% 2010, 10.6% 2015, 6.6% 2022
- **Other services**: 49.0% 2005, 65.7% 2010, 67.7% 2015, 70.9% 2022

**TRADE INDICES**

**ECONOMIC TRENDS**

**Economic indicators (millions of US$ unless otherwise specified)**

- **GDP, current**: 204,804 2005, 249,181 2010, 234,440 2015, 282,829 2022
- **Real GDP growth, y-on-y, %**: 2.78 2005, 3.19 2010, 0.54 2015, 2.50 2022
- **Current account balance, % of GDP**: 3.04 2005, 1.49 2010, -0.94 2015, -3.64 2022
- **Exchange rate (US$)**: 0.804 2005, 0.754 2010, 0.901 2015, 0.950 2022

**GDP by expenditure in 2021**

- **Household Consumption**: 51.0%
- **General government final consumption expenditure**: 24.4%
- **Gross Capital Formation**: 24.0%
- **Exports**: 39.4%
- **Imports**: 39.2%

**GDP growth rate in 2022**: +4.9%

**Gross domestic product growth rate in 2022**: +2.5%
FINLAND

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>4,750.16</td>
<td>7,358.83</td>
<td>2,109.18</td>
<td>(l) 9,444.79</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>4,222.60</td>
<td>10,167.18</td>
<td>-16,083.58</td>
<td>(l) 15,453.48</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.34</td>
<td>0.36</td>
<td>0.37</td>
<td>0.21</td>
</tr>
</tbody>
</table>

FDI inflows

FDI outflows

Personal remittances, % of GDP

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>1.86</td>
<td>(e) 1.36</td>
<td>-0.57</td>
<td>-2.73</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>5.25</td>
<td>(e) 3.68</td>
<td>-1.58</td>
<td>-5.77</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.026</td>
<td>(e) 0.018</td>
<td>-0.008</td>
<td>-0.030</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

TRADE IN GOODS AND SERVICES

LIVING AREA

Population by living area in 2022
(% of population)

Urban 86%
Rural 14%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1,113</td>
<td>1,171</td>
<td>1,214</td>
<td>1,261</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>.. 14.66</td>
<td>15.96</td>
<td>14.91</td>
<td></td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>.. 1,219,391</td>
<td>1,413,646</td>
<td>1,446,004</td>
<td></td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>20.29</td>
<td>6.36</td>
<td>2.46</td>
<td>2.60</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>14.29</td>
<td>8.23</td>
<td>6.89</td>
<td>5.73</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>.. 7.89</td>
<td>6.41</td>
<td>..</td>
<td></td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.
4. Calculated from asset/liability basis.
6. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
.. Not available or not separately reported
_  Not applicable
... Not available, including no quotation
#  Non-relevant calculation
-  Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 21 December 2023