GENERAL PROFILE: FINLAND

Population: 5.541 Millions

Exchange rate: 0.876 EUR/US$

Land area: (n) 303 910 km²

CPI growth: 0.38 %

GDP: 271 503 Millions current US$

GDP growth: -2.78 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

2005 2010 2015 2020
Merchandise exports 65 498 69 518 59 817 66 060
Merchandise imports 58 766 68 803 60 430 67 731
Merchandise trade balance 6 732 715 -612 -1 671

Export structure by product group in 2020
(as % of total exports)

Agricultural raw materials 74 %
Ores and metals 3 %
Fuels 7 %
Manufactured goods 8 %
Other 8 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

2005 2010 2015 2020
Services exports 12 260 20 879 24 224 28 957
Services imports 17 336 27 335 27 676 31 768
Services trade balance -5 076 -6 456 -3 452 -2 811

Services exports by main category
(as % of total services)

2005 2010 2015 2020
Transport 21.4 16.1 14.4 9.1
Travel 17.8 14.5 10.6 4.5
Other services 49.0 65.7 67.7 78.6

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

2005 2010 2015 2020
GDP, current 204 804 249 181 234 440 271 503
GDP per capita, current US$ 38 944 46 439 42 772 49 001
Real GDP growth, y-on-y, % 2.78 3.19 0.54 -2.78
Current account balance, % of GDP 3.04 1.49 -0.94 ..
Exchange rate (US$) 0.804 0.754 0.901 0.876

GDP by expenditure in 2019
(as % of total GDP)

Household Consumption 52.4
General government final consumption expenditure 23.0
Gross Capital Formation 24.2
Exports 40.2
Imports 39.9

ECONOMIC TRENDS

Merchandise exports growth rate in 2020: -10.1 %

Top 5 partners in 2020
(exports, millions of US$)

Germany 8 888
Sweden 6 797
United States of America 5 440
Netherlands 4 290
China 3 427

Terms of trade index
Purchasing power index of exports

Gross domestic product growth rate in 2020: -2.8 %
FINLAND

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>4 750.16</td>
<td>7 358.83</td>
<td>2 108.99</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>4 222.60</td>
<td>10 167.18</td>
<td>-16 083.58</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.34</td>
<td>0.36</td>
<td>0.37</td>
<td>..</td>
</tr>
</tbody>
</table>

FDI inflows and outflows as % of GDP in 2020:

FDI outflows as % of GDP = 0.16%

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>(e) 0.90</td>
<td>(e) 1.37</td>
<td>(e) -0.57</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>(e) 2.49</td>
<td>(e) 3.68</td>
<td>(e) -1.58</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>(e) 0.012</td>
<td>(e) 0.018</td>
<td>(e) -0.008</td>
<td>..</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

Labour force by gender in 2020
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>20.29</td>
<td>6.36</td>
<td>2.46</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>14.29</td>
<td>8.23</td>
<td>6.89</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(o) 7.69</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1 113</td>
<td>1 171</td>
<td>1 214</td>
<td>1 157</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>14.66</td>
<td>16.08</td>
<td>15.07</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 223 702</td>
<td>1 416 985</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>20.29</td>
<td>6.36</td>
<td>2.46</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>14.29</td>
<td>8.23</td>
<td>6.89</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(o) 7.69</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

0.056 %
Share of the total world merchant fleet in 2020
**FINLAND**

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:

0: Zero means that the amount is nil or negligible
..: Not available or not separately reported
...: Not applicable
...: Not available, including no quotation
#: Non-relevant calculation
-: Not publishable
***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.
UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 22 July 2021