GENERAL PROFILE: FINLAND

GENERAL INFORMATION FOR 2022

Population 5.541 Millions
Land area\(^1\) (q) 303 940 km\(^2\)
Exchange rate 0.950 EUR/US$
GDP 282 829 Millions current US$
CPI growth 7.17 %
GDP growth 2.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
\((\text{millions of US$})\)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>65 498</td>
<td>69 518</td>
<td>59 817</td>
<td>86 008</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>58 766</td>
<td>68 803</td>
<td>60 430</td>
<td>97 285</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>6 732</td>
<td>715</td>
<td>-612</td>
<td>-11 277</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
\((\text{as % of total exports})\)

- Agricultural raw materials: 69%
- Ores and metals: 12%
- Fuels: 3%
- Manufactured goods: 8%
- Other: 9%

Top 5 partners in 2022
\((\text{exports, millions of US$})\)

- Germany: 9,986
- Sweden: 9,157
- United States of America: 8,028
- Netherlands (Kingdom of): 6,102
- China: 4,040

+4.9 %
Merchandise exports growth rate in 2022

INTERNATIONAL TRADE IN SERVICES

Total trade in services
\((\text{millions of US$})\)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>12 260</td>
<td>(e) 20 879</td>
<td>24 224</td>
<td>33 996</td>
</tr>
<tr>
<td>Services imports</td>
<td>17 336</td>
<td>(e) 27 335</td>
<td>27 676</td>
<td>40 410</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-5 076</td>
<td>(e) -6 456</td>
<td>-3 452</td>
<td>-6 414</td>
</tr>
</tbody>
</table>

Services exports by main category
\((\text{as % of total services})\)

- Transport: 21.4 % 16.1 % 14.4 % 14.7 %
- Travel: 17.8 % 14.5 % 10.6 % 6.6 %
- Other services: 49.0 % 65.7 % 67.7 % 70.9 %

INTERNATIONAL TRADE IN SERVICES

TRADE INDICES

ECONOMIC TRENDS
Financial flows

**FDI inflows**
- 2005: 4,750.16
- 2010: 7,358.83
- 2015: 2,109.18
- 2022: (l) 9,444.79

**FDI outflows**
- 2005: 4,222.60
- 2010: 10,167.18
- 2015: -16,083.58
- 2022: (l) 15,453.48

**Personal remittances, % of GDP**
- 2005: 0.34
- 2010: 0.36
- 2015: 0.37
- 2022: ..

FDI outflows as % of GDP in 2022: +5.5%

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**Trade balance indicators**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>1.86(e)</td>
<td>1.36(e)</td>
<td>-0.57</td>
<td>-2.73</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>5.25(e)</td>
<td>3.68(e)</td>
<td>-1.58</td>
<td>-5.77</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.026</td>
<td>0.018</td>
<td>-0.008</td>
<td>-0.030</td>
</tr>
</tbody>
</table>

**Trade openness**

(sum of imports and exports as % of GDP)

- 2006: 80
- 2008: 70
- 2010: 60
- 2012: 50
- 2014: 40
- 2016: 30
- 2018: 20
- 2020: 10
- 2022: 0

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**Maritime transport indicators**

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1,113</td>
<td>1,171</td>
<td>1,214</td>
<td>1,261</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>14.66</td>
<td>15.96</td>
<td>14.91</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1,219,391</td>
<td>1,413,646</td>
<td>..</td>
</tr>
</tbody>
</table>

**Information economy indicators**

(as % of)

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>20.29</td>
<td>6.36</td>
<td>2.46</td>
<td>2.60</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>14.29</td>
<td>8.23</td>
<td>6.89</td>
<td>5.73</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(r) 7.69</td>
<td>6.41</td>
<td>..</td>
</tr>
</tbody>
</table>

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**Population by living area in 2022**

- Urban: 86%
- Rural: 14%

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**Share of the total world merchant fleet in 2022**

0.057%
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Calculated from asset/liability basis.
5. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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