



UNCTAD



GENERAL PROFILE: FINLAND

GENERAL INFORMATION FOR 2022



Population
5.541 Millions



Exchange rate
0.950 EUR/US\$



GDP
282 829 Millions current US\$



Land area¹
(q) 303 940 km²



CPI growth
7.17 %



GDP growth
2.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	65 498	69 518	59 817	86 008
Merchandise imports	58 766	68 803	60 430	97 285
Merchandise trade balance	6 732	715	-612	-11 277

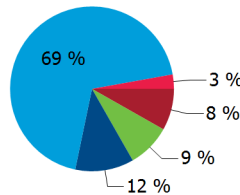
+4.9 %

Merchandise exports growth rate in 2022

Export structure by product group in 2022

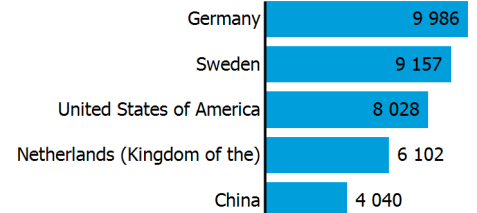
(as % of total exports)

- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	12 260	(e) 20 879	24 224	33 996
Services imports	17 336	(e) 27 335	27 676	40 410
Services trade balance	-5 076	(e) -6 456	-3 452	-6 414

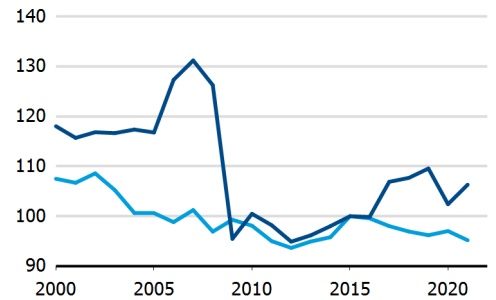
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	21.4	16.1	14.4	14.7
Travel	17.8	14.5	10.6	6.6
Other services	49.0	65.7	67.7	70.9

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2022
GDP, current	204 804	249 181	234 440	282 829
GDP per capita, current US\$	39 040	46 461	42 785	51 045
Real GDP growth, y-on-y, %	2.78	3.19	0.54	2.50
Current account balance, % of GDP	3.04	1.49	-0.94	-3.64
Exchange rate (/US\$)	0.804	0.754	0.901	0.950

+2.5 %

Gross domestic product growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



FINLAND

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

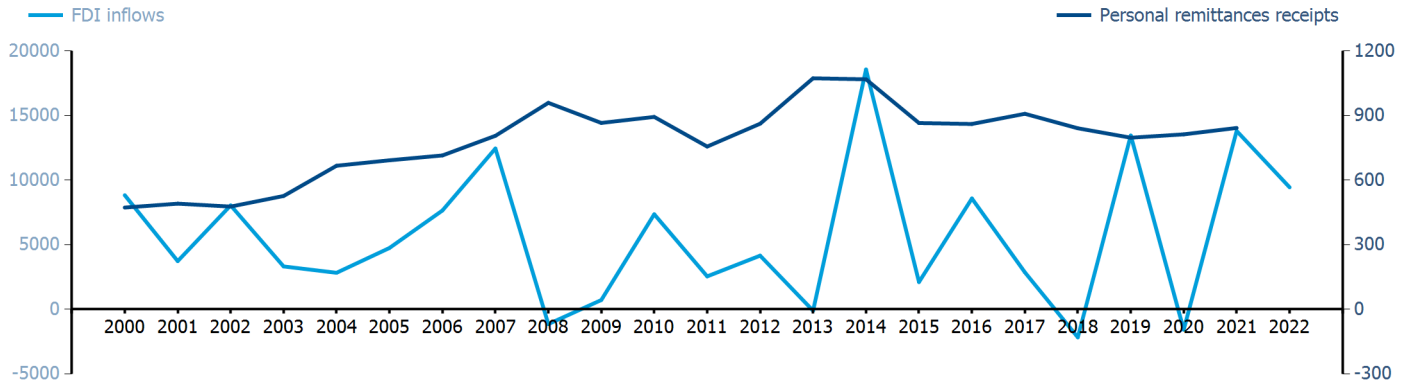
	2005	2010	2015	2022
FDI inflows	4 750.16	7 358.83	2 109.18	(I) 9 444.79
FDI outflows	4 222.60	10 167.18	-16 083.58	(I) 15 453.48
Personal remittances, % of GDP	0.34	0.36	0.37	..

+5.5 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

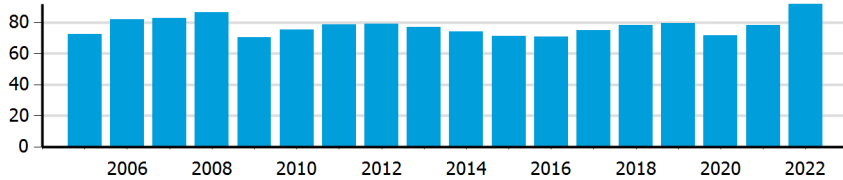
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	1.86	(e) 1.36	-0.57	-2.73
Balance, % of imports	5.25	(e) 3.68	-1.58	-5.77
Normalized balance	0.026	(e) 0.018	-0.008	-0.030

Trade openness²

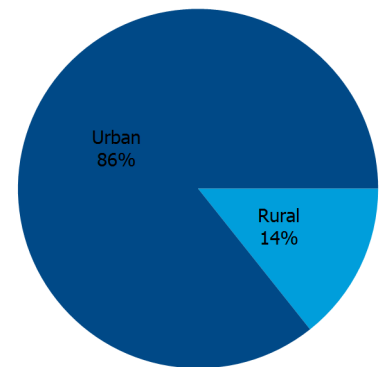
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	1 113	1 171	1 214	1 261
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	14.66	15.96	14.91
Container port throughput (TEU)	..	1 219 391	1 413 646	..

0.057 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	20.29	6.36	2.46	2.60
Share of ICT goods, % of total imports	14.29	8.23	6.89	5.73
Share of workforce involved in the ICT sector	..	(r) 7.69	6.41	..

FINLAND

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- l Calculated from asset/liability basis.
- q Estimated. Data refers to 2020.
- r Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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