GENERAL PROFILE: ESTONIA

GENERAL INFORMATION FOR 2021

Population: 1.329 Millions

Exchange rate: 0.845 EUR/US$

GDP: 35 728 Millions current US$

Land area: 42 750 km²

CPI growth: 4.49 %

GDP growth: 6.75 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US$)

2005 2010 2015 2021
Merchandise exports 7 716 11 591 12 836 21 518
Merchandise imports 10 238 12 287 14 521 23 609
Merchandise trade balance -2 523 -696 -1 685 -2 091

Export structure by product group in 2021

(as % of total exports)

- All food items: 63%
- Agricultural raw materials: 7%
- Fuels: 17%
- Manufactured goods: 4%
- Other: 9%

INTERNATIONAL TRADE IN SERVICES

Total trade in services

(millions of US$)

2005 2010 2015 2021
Services exports 3 473 4 734 5 862 9 943
Services imports 2 257 2 946 3 987 8 259
Services trade balance 1 216 1 788 1 876 1 684

Services exports by main category

(as % of total services)

- Transport: 36.9%
- Travel: 28.0%
- Other services: 25.2%

TRADE INDICES

Economic indicators

(millions of US$ unless otherwise specified)

2005 2010 2015 2021
GDP, current 14 104 19 535 22 882 35 728
GDP per capita, current US$ 10 412 14 671 17 405 26 889
Real GDP growth, y-on-y, % 9.53 2.44 1.85 6.75
Current account balance, % of GDP -6.64 1.74 1.76 -1.75
Exchange rate (US$) 0.804 0.754 0.901 0.845

GDP by expenditure in 2020

(as % of total GDP)

- Household consumption: 49.8%
- General government final consumption expenditure: 21.3%
- Gross Capital Formation: 30.2%
- Exports: 71.2%
- Imports: 70.7%

INTERNATIONAL TRADE IN SERVICES

Top 5 partners in 2021

(exports, millions of US$)

1. Finland 3 096
2. Latvia 2 138
3. United States of America 1 996
4. Sweden 1 940
5. Russian Federation 1 428

ECONOMIC TRENDS

Gross domestic product growth rate in 2021: +31.5 %

Merchandise exports growth rate in 2021: +31.5 %

GDP by expenditure in 2020: +6.8 %
ESTONIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
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<tbody>
<tr>
<td>FDI inflows</td>
<td>2,799.17</td>
<td>1,508.54</td>
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<td>FDI outflows</td>
<td>662.83</td>
<td>167.13</td>
<td>182.10</td>
<td>1,547.23</td>
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<tr>
<td>Personal remittances, % of GDP</td>
<td>1.81</td>
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<td>1.98</td>
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Financial flows trends
(millions of US$)

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TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

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<tr>
<td>Balance, % of GDP</td>
<td>-5.05</td>
<td>6.40</td>
<td>3.93</td>
<td>0.33</td>
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<tr>
<td>Balance, % of imports</td>
<td>-7.17</td>
<td>9.34</td>
<td>5.35</td>
<td>0.41</td>
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<tr>
<td>Normalized balance</td>
<td>-0.037</td>
<td>0.045</td>
<td>0.026</td>
<td>0.002</td>
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Trade openness²
(sum of imports and exports as % of GDP)

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LIVING AREA

Population by living area in 2021
(% of population)

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<tr>
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<th>Urban</th>
<th>Rural</th>
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<tbody>
<tr>
<td></td>
<td>69%</td>
<td>31%</td>
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OTHER INDICATORS

Maritime transport indicators

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<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>164</td>
<td>99</td>
<td>68</td>
<td>83</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>9.40</td>
<td>8.23</td>
<td>8.63</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>152 000</td>
<td>208 700</td>
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Information economy indicators
(as % of)

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<tr>
<td>Share of ICT goods, % of total exports</td>
<td>17.04</td>
<td>7.95</td>
<td>11.91</td>
<td>9.80</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>13.04</td>
<td>9.64</td>
<td>11.21</td>
<td>7.60</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(r)</td>
<td>4.81</td>
<td>5.36</td>
</tr>
</tbody>
</table>

FDI outflows as % of GDP in 2021
+4.3 %