GENERAL PROFILE: ESTONIA

GENERAL INFORMATION FOR 2022

Population 1.326 Millions

Land area¹ (q) 42 750 km²

Exchange rate 0.950 EUR/US$

CPI growth 19.45 %

GDP 38 049 Millions current US$

GDP growth -1.29 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>7 716</td>
<td>11 591</td>
<td>12 836</td>
<td>22 381</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>10 238</td>
<td>12 287</td>
<td>14 521</td>
<td>26 321</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-2 523</td>
<td>-696</td>
<td>-1 685</td>
<td>-3 941</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022

(as % of total exports)

- All food items 60 %
- Agricultural raw materials 19 %
- Fuels 17 %
- Manufactured goods 3 %
- Other 11 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>3 473</td>
<td>4 734</td>
<td>5 862</td>
<td>11 420</td>
</tr>
<tr>
<td>Services imports</td>
<td>2 257</td>
<td>2 946</td>
<td>3 987</td>
<td>8 826</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>1 216</td>
<td>1 788</td>
<td>1 876</td>
<td>2 594</td>
</tr>
</tbody>
</table>

Services exports by main category²

(as % of total services)

- Transport 36.9 %
- Travel 28.0 %
- Other services 25.2 %

TRADE INDICES

Economic indicators

<table>
<thead>
<tr>
<th>(millions of US$ unless otherwise specified)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>14 104</td>
<td>19 535</td>
<td>22 882</td>
<td>38 049</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>10 412</td>
<td>14 671</td>
<td>17 405</td>
<td>28 693</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>9.53</td>
<td>2.44</td>
<td>1.85</td>
<td>-1.29</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-8.64</td>
<td>1.74</td>
<td>1.76</td>
<td>-2.84</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>0.804</td>
<td>0.754</td>
<td>0.901</td>
<td>0.950</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2021

(as % of total GDP)

- Household Consumption 48.1 %
- General government final consumption expenditure 19.8 %
- Gross Capital Formation 30.3 %
- Exports 78.3 %
- Imports 78.7 %

INTERNATIONAL TRADE IN SERVICES

TRADE INDICES

ECONOMIC TRENDS

+3.8 %

Merchandise exports growth rate in 2022

Top 5 partners in 2022

(exports, millions of US$)

- Finland 3 249
- Latvia 3 137
- Sweden 2 050
- Russian Federation 1 385
- Lithuania 1 367

-1.3 %

Gross domestic product growth rate in 2022
ESTONIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>2 799.17</td>
<td>1 508.54</td>
<td>110.96</td>
<td>1 205.12</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>662.83</td>
<td>167.13</td>
<td>276.96</td>
<td>874.23</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.81</td>
<td>1.83</td>
<td>2.00</td>
<td>1.21</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2022 +2.3 %

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-5.05</td>
<td>6.40</td>
<td>3.93</td>
<td>-0.30</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-7.17</td>
<td>9.34</td>
<td>5.35</td>
<td>-0.35</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.037</td>
<td>0.045</td>
<td>0.026</td>
<td>-0.002</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>164</td>
<td>99</td>
<td>68</td>
<td>82</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>-</td>
<td>209 154</td>
<td>288 456</td>
</tr>
</tbody>
</table>

Share of ICT goods, % of total exports
<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>16.98</td>
<td>7.95</td>
<td>11.91</td>
<td>7.28</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>13.00</td>
<td>9.64</td>
<td>11.21</td>
<td>6.13</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(r) 4.81</td>
<td>5.36</td>
<td>..</td>
</tr>
</tbody>
</table>

LIVING AREA

Population by living area in 2022 (% of population)

Urban 70%
Rural 30%

0.004 %
Share of the total world merchant fleet in 2022
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
q Estimated. Data refers to 2020.
r Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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