

GENERAL PROFILE: ERITREA

GENERAL INFORMATION FOR 2023

Population
3.470 Millions

Exchange rate
..

GDP
2 275 Millions current US\$

Land area¹
(u) 121 041 km²

CPI growth
8.10 %

GDP growth
2.80 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	11	(e) 13	(e) 499	(e) 475
Merchandise imports	(e) 490	(e) 660	(e) 1 020	(e) 498
Merchandise trade balance	(e) -479	(e) -647	(e) -521	(e) -22

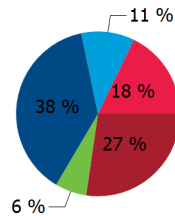
-18.8 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

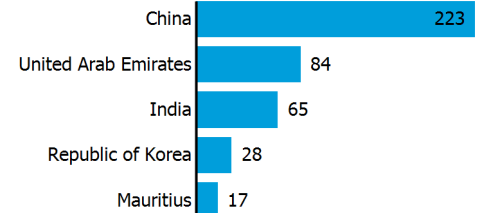
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	-	-	(e) 275	(e) 549
Services imports	-	-	(e) 129	(e) 203
Services trade balance	-	-	(e) 146	(e) 346

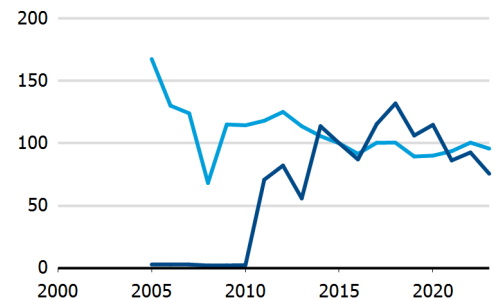
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	-	-	(e) 31.8	(e) 47.9
Travel	-	-	(e) 43.1	(e) 14.9
Other services	-	-	(e) 25.2	(e) 37.2

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

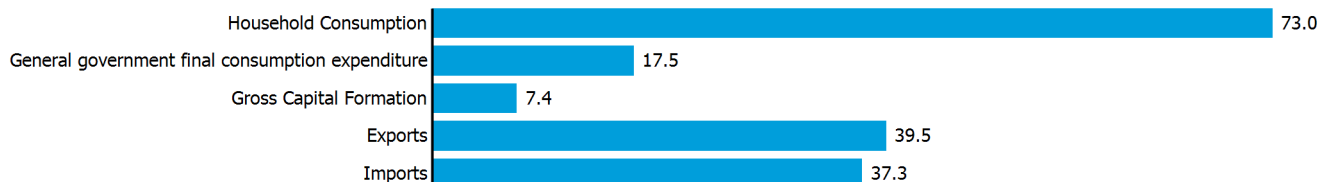
	2005	2010	2015	2023
GDP, current	1 098	1 590	2 013	2 275
GDP per capita, current US\$	413	540	648	656
Real GDP growth, y-on-y, %	1.45	10.85	-20.62	2.80
Current account balance, % of GDP	(e) 4.47	(e) -3.67	(e) 3.10	(e) 4.96
Exchange rate (/US\$)	15.368	15.375	15.375	..

+2.8 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



ERITREA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

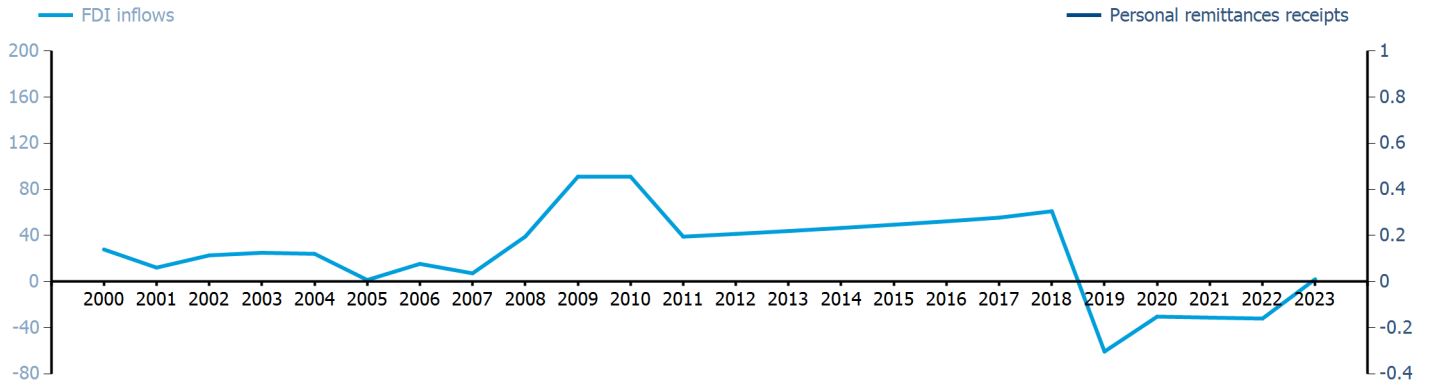
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	1.43	91.00	49.32	2.07
FDI outflows
Personal remittances, % of GDP

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-	-	-	-
Balance, % of imports	-	-	-	-
Normalized balance	-	-	-	-

Trade openness²

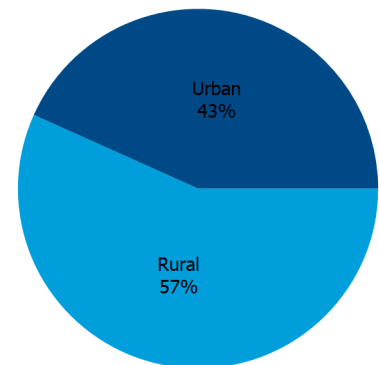
(sum of imports and exports as % of GDP)

No data available

LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	..	14	14	14
Container port throughput (TEU)

0.001 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports
Share of workforce involved in the ICT sector

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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