GENERAL INFORMATION FOR 2021

Population: 120.283 Millions

Land area: ¹ 1,281,571 km²

Exchange rate: 43.791 ETB/US$

CPI growth: 26.78 %

GDP growth: 3.20 %

GDP: 96.280 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

- Merchandise exports: 903, 2,330, 2,914, 3,949
- Merchandise imports: 4,095, 8,602, 16,702, 15,973
- Merchandise trade balance: -3,192, -6,272, -13,788, -12,024

Export structure by product group in 2021 (as % of total exports)

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

- Services exports: 1,012, 2,165, 3,087, (e) 5,578
- Services imports: 1,194, 2,550, 4,884, (e) 6,654
- Services trade balance: -182, -385, -1,797, (e) -1,076

Services exports by main category (as % of total services)

INTERNATIONAL TRADE IN SERVICES

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)

- GDP, current: 12,164, 26,311, 63,079, 96,280
- GDP per capita, current US$: 157, 295, 616, 800
- Real GDP growth, y-on-y, %: 11.82, 12.55, 10.39, 3.20
- Current account balance, % of GDP: -12.89, -2.41, -12.00, (e) -3.29
- Exchange rate (US$): 8.666, 14.410, 20.577, 43.791

GDP by expenditure in 2020 (as % of total GDP)

- Household Consumption: 70.0
- General government final consumption expenditure: 9.1
- Gross Capital Formation: 30.8
- Exports: 7.1
- Imports: 16.9

TRADE INDICES

Terms of trade index

Purchasing power index of exports

Gross domestic product growth rate in 2021 +3.2 %
FDI AND EXTERNAL FINANCIAL RESOURCES

**Financial flows**

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>265.11</td>
<td>288.27</td>
<td>2 626.52</td>
<td>4 259.45</td>
</tr>
<tr>
<td>FDI outflows</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.43</td>
<td>1.66</td>
<td>1.72</td>
<td>..</td>
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</tbody>
</table>

**Financial flows trends**

(millions of US$)

![Graph showing FDI inflows and personal remittances trends]

**Trade balance indicators**

(as % and index)

<table>
<thead>
<tr>
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<th>2005</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-24.38</td>
<td>-20.33</td>
<td>-21.97</td>
<td>(e) -11.43</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-60.58</td>
<td>-53.96</td>
<td>-69.79</td>
<td>(e) -52.87</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.435</td>
<td>-0.369</td>
<td>-0.536</td>
<td>(e) -0.359</td>
</tr>
</tbody>
</table>

**Trade openness**

(sum of imports and exports as % of GDP)

![Graph showing trade openness]

**Maritime transport indicators**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
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<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>98</td>
<td>150</td>
<td>434</td>
<td>338</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>

**Information economy indicators**

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.07</td>
<td>0.25</td>
<td>0.54</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>7.02</td>
<td>8.31</td>
<td>7.49</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>

**LIVING AREA**

Population by living area in 2021 (% of population)

- Urban 22%
- Rural 78%

**OTHER INDICATORS**

0.016 %
Share of the total world merchant fleet in 2021