GENERAL PROFILE: EL SALVADOR

GENERAL INFORMATION FOR 2022

Population: 6.336 Millions

GDP: 32 489 Millions current US$

Exchange rate: 1.000 USD/US$

GDP growth: 2.59%

CPI growth: 7.20%

Land area: (q) 20 720 km²

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>3 418</td>
<td>4 499</td>
<td>5 509</td>
<td>7 115</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>6 690</td>
<td>8 416</td>
<td>10 293</td>
<td>17 108</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-3 272</td>
<td>-3 917</td>
<td>-4 784</td>
<td>-9 993</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 75%
- Manufactured goods: 20%
- Other: 5%

Merchandise exports growth rate in 2022: +11.3%

Top 5 partners in 2022 (exports, millions of US$)

- United States of America: 2 787
- Guatemala: 1 204
- Honduras: 1 029
- Nicaragua: 443
- Costa Rica: 285

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>1 478</td>
<td>1 498</td>
<td>2 477</td>
<td>4 406</td>
</tr>
<tr>
<td>Services imports</td>
<td>1 115</td>
<td>1 100</td>
<td>1 518</td>
<td>2 778</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>363</td>
<td>398</td>
<td>959</td>
<td>1 628</td>
</tr>
</tbody>
</table>

Services exports by main category² (as % of total services)

- Transport: 24.7, 20.3, 19.8, 13.8
- Travel: 24.4, 26.0, 33.0, 42.3
- Other services: 14.9, 18.8, 17.8, 21.3

TRADE INDICES

Terms of trade index and Purchasing power index of exports for 2000 to 2020

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)

- GDP, current: 14 698, 18 448, 23 438, 32 489
- GDP per capita, current US$: 2 434, 3 017, 3 762, 5 127
- Real GDP growth, y-on-y, %: 2.71, 2.11, 2.40, 2.59
- Current account balance, % of GDP: -4.23, -2.89, -3.22, -6.81
- Exchange rate (US$): 1.000, 1.000, 1.000, 1.000

GDP by expenditure in 2021 (as % of total GDP)

- Household Consumption: 84.2
- General government final consumption expenditure: 19.4
- Gross Capital Formation: 20.6
- Exports: 28.3
- Imports: 52.5
EL SALVADOR

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>511.10</td>
<td>-230.30</td>
<td>396.62</td>
<td>-99.10</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>-112.90</td>
<td>-4.70</td>
<td>0.27</td>
<td>1.81</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>20.61</td>
<td>18.82</td>
<td>18.24</td>
<td>24.40</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI inflows

FDI outflows as % of GDP in 2022

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-21.54</td>
<td>-19.69</td>
<td>-17.11</td>
<td>-24.44</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-48.65</td>
<td>-42.26</td>
<td>-36.71</td>
<td>-43.95</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.321</td>
<td>-0.268</td>
<td>-0.225</td>
<td>-0.282</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

Other indicators

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>2</td>
<td>2</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>145 774</td>
<td>190 708</td>
<td>242 307</td>
<td></td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.14</td>
<td>0.32</td>
<td>0.28</td>
<td>0.40</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>2.12</td>
<td>5.30</td>
<td>5.39</td>
<td>5.38</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Population by living area in 2022
(% of population)

Urban 75%
Rural 25%

Share of the total world merchant fleet in 2022
0 %
EL SALVADOR

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
    Not applicable
... Not available, including no quotation
#  Non-relevant calculation
-  Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:  Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 11 April 2024