

GENERAL PROFILE: ECUADOR

GENERAL INFORMATION FOR 2021

Population
17.798 Millions

Exchange rate
1.000 USD/US\$

GDP
104 701 Millions current US\$

Land area¹
(q) 248 360 km²

CPI growth
0.13 %

GDP growth
3.30 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2021
Merchandise exports	10 100	17 490	18 331	26 699
Merchandise imports	10 287	20 591	21 518	25 687
Merchandise trade balance	-187	-3 101	-3 187	1 012

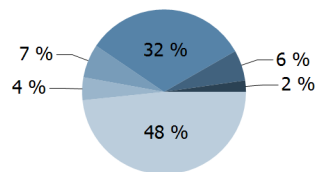
+31.2 %

Merchandise exports
growth rate in 2021

Export structure by product group in 2021

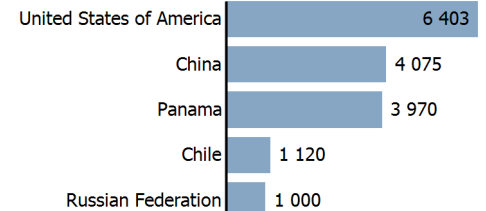
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2021

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2021
Services exports	1 018	1 478	2 397	2 115
Services imports	2 148	3 001	3 203	4 540
Services trade balance	-1 130	-1 522	-805	-2 424

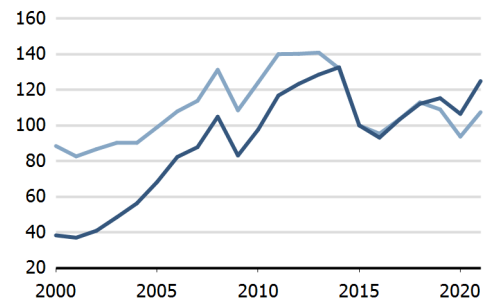
Services exports by main category²

(as % of total services)

	2005	2010	2015	2021
Transport	32.9	24.3	18.5	29.6
Travel	47.7	52.9	64.7	50.0
Other services	18.8	22.4	16.5	20.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

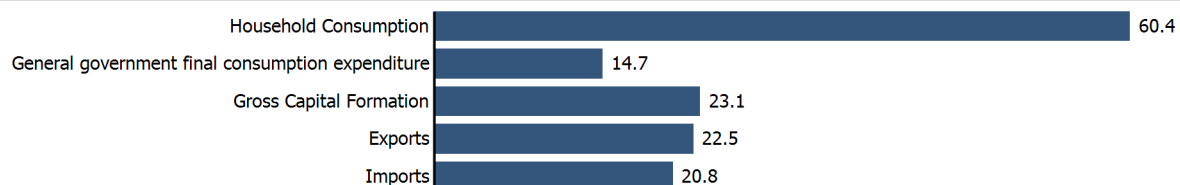
	2005	2010	2015	2021
GDP, current	41 507	69 555	99 290	104 701
GDP per capita, current US\$	3 014	4 640	6 131	5 883
Real GDP growth, y-on-y, %	5.29	3.53	0.10	3.30
Current account balance, % of GDP	1.14	-2.27	-2.24	2.92
Exchange rate (/US\$)	1.000	1.000	1.000	1.000

+3.3 %

Gross domestic product
growth rate in 2021

GDP by expenditure in 2020

(as % of total GDP)



ECUADOR

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

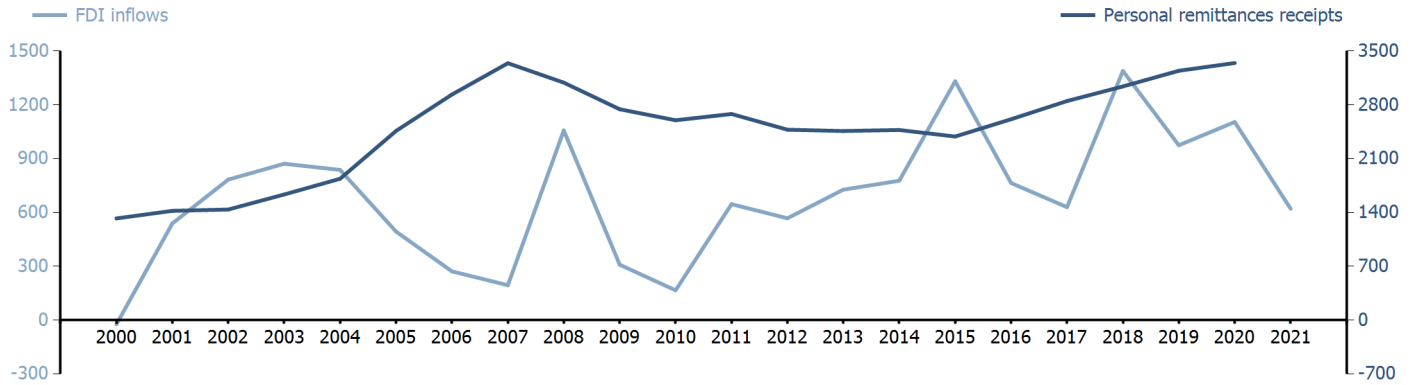
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2021
FDI inflows	493.41	165.86	1 331.25	620.60
FDI outflows
Personal remittances, % of GDP	5.93	3.74	2.40	..

FDI outflows as % of GDP in 2021

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

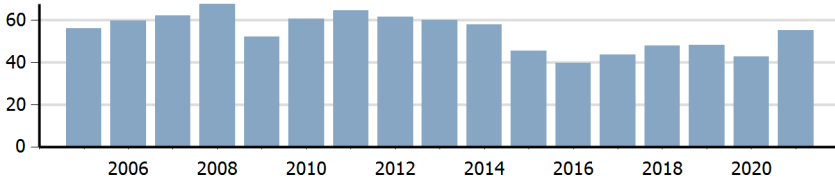
Trade balance indicators²

(as % and index)

	2005	2010	2015	2021
Balance, % of GDP	-0.90	-4.35	-2.47	0.80
Balance, % of imports	-3.13	-13.37	-10.27	2.94
Normalized balance	-0.016	-0.072	-0.054	0.015

Trade openness²

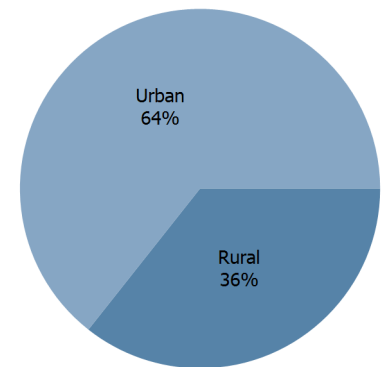
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2021

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2021
Merchant fleet, national flag (thousands of DWT)	349	401	416	307
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	21.08	22.09	37.86
Container port throughput (TEU)	..	1 252 570	1 824 595	..

0.014 %

Share of the total world merchant fleet in 2021

Information economy indicators

(as % of)

	2005	2010	2015	2021
Share of ICT goods, % of total exports	0.23	0.12	0.08	0.04
Share of ICT goods, % of total imports	11.12	6.29	5.65	5.80
Share of workforce involved in the ICT sector	5.71	..

ECUADOR

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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