

GENERAL PROFILE: ECUADOR

GENERAL INFORMATION FOR 2017

Population
16.625 Millions

Exchange rate
1.000 USD/US\$

GDP
104 296 Millions current US\$

Land area ¹
(n) 248 360 km²

CPI growth
0.42 %

GDP growth
3.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2017
Merchandise exports	10 100	17 490	18 331	19 122
Merchandise imports	10 287	20 591	21 518	20 010
Merchandise trade balance	-187	-3 101	-3 187	-887

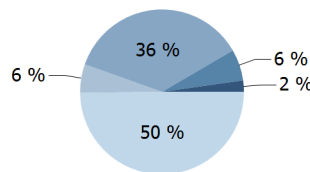
+13.8 %

Merchandise exports growth rate in 2017

Export structure by product group in 2017

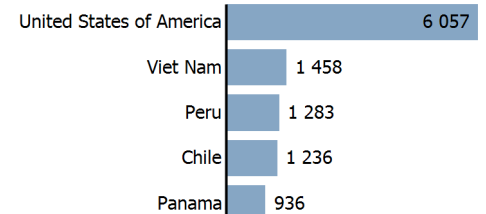
(as % of total exports)

- All food items
- Agricultural raw materials
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2017

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services ²

(millions of US\$)

	2005	2010	2015	2017
Services exports	1 018	1 478	2 397	2 306
Services imports	2 148	3 001	3 203	3 302
Services trade balance	-1 130	-1 522	-805	-996

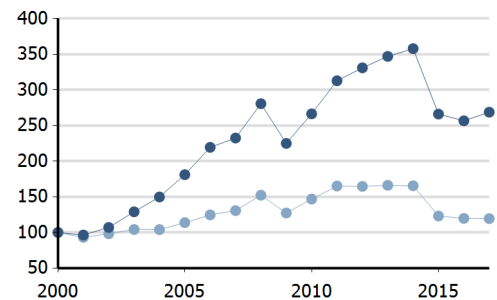
Services exports by main category ²

(as % of total services)

	2005	2010	2015	2017
Transport	32.9	24.3	18.5	17.9
Travel	47.7	52.9	64.7	71.9
Other services	18.8	22.4	16.5	10.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

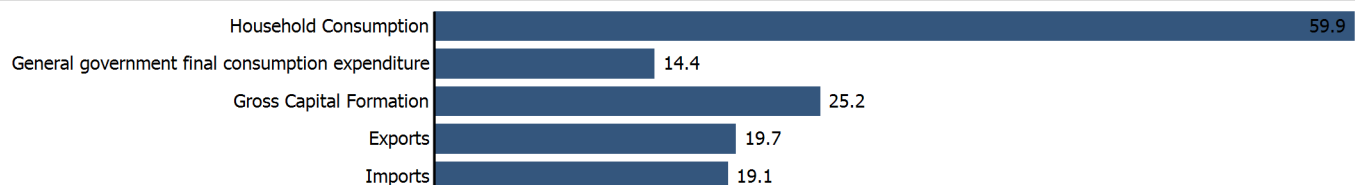
	2005	2010	2015	2017
GDP, current	41 507	69 555	99 290	104 296
GDP per capita, current US\$	3 022	4 657	6 150	6 273
Real GDP growth, y-on-y, %	5.29	3.53	0.10	3.00
Current account balance, % of GDP	1.14	-2.28	-2.22	-0.34
Exchange rate (/US\$)	1.000	1.000	1.000	1.000

+3.0 %

Gross domestic product growth rate in 2017

GDP by expenditure in 2016

(as % of total GDP)



ECUADOR

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2017
FDI inflows	493.41	165.77	1 322.48	606.43
FDI outflows	22.71	135.43	309.47	286.56
Personal remittances, % of GDP	5.93	3.74	2.38	2.79

+0.3 %

FDI outflows as % of GDP in 2017

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

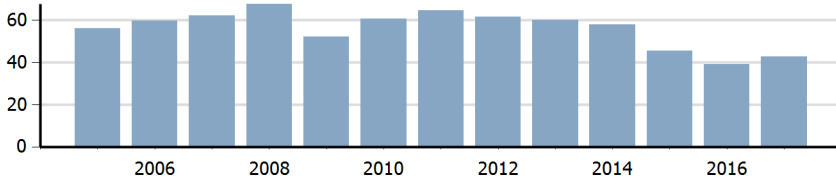
Trade balance indicators ²

(as % and index)

	2005	2010	2015	2017
Balance, % of GDP	-0.90	-4.35	-2.47	-0.66
Balance, % of imports	-3.13	-13.37	-10.27	-3.03
Normalized balance	-0.016	-0.072	-0.054	-0.015

Trade openness ²

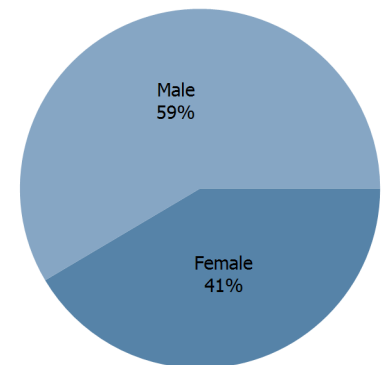
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2017

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2017
Merchant fleet, national flag (thousands of DWT)	349	401	409	426
Liner shipping connectivity index (maximum 2004 = 100 for China)	12.92	18.73	21.65	32.38
Container port throughput (TEU)	..	1 208 728	1 885 032	1 944 135

0.023 %

Share of the total world merchant fleet in 2017

Information economy indicators

(as % of)

	2005	2010	2015	2017
Share of ICT goods, % of total exports	0.23	0.12	0.08	0.11
Share of ICT goods, % of total imports	11.12	6.29	5.65	5.53
Share of workforce involved in the ICT sector

ECUADOR

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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