GENERAL PROFILE: ECUADOR

Population: 18.001 Millions
Land area: 248 360 km²

Exchange rate: 1.000 USD/US$
CPI growth: 3.47%
GDP growth: 2.65%
GDP: 115 925 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)
- 2005: Merchandise exports 10 100, imports 10 287, balance -187
- 2010: Merchandise exports 17 490, imports 20 591, balance -3 101
- 2015: Merchandise exports 18 331, imports 21 518, balance -3 187
- 2022: Merchandise exports 32 658, imports 33 049, balance -391

Merchant exports growth rate in 2022: +22.3%

Top 5 partners in 2022 (exports, millions of US$)
- United States of America: 7 896
- China: 7 230
- Panama: 3 605
- Chile: 1 776
- Russian Federation: 1 238

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)
- 2005: Services exports 1 018, imports 2 148, balance -1 130
- 2010: Services exports 1 478, imports 3 001, balance -1 522
- 2015: Services exports 2 397, imports 3 203, balance -805
- 2022: Services exports 2 886, imports 5 538, balance -2 651

Services exports by main category (as % of total services)
- 2005: Transport 32.9, Travel 47.7, Other services 18.8
- 2010: Transport 24.3, Travel 52.9, Other services 22.4
- 2015: Transport 18.5, Travel 64.7, Other services 16.5
- 2022: Transport 21.9, Travel 62.1, Other services 15.9

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified)
- 2005: GDP, current 41 507, GDP per capita, current US$ 3 014
- 2010: GDP, current 69 555, GDP per capita, current US$ 4 640
- 2015: GDP, current 99 290, GDP per capita, current US$ 6 131
- 2022: GDP, current 115 925, GDP per capita, current US$ 6 440

Real GDP growth, y-on-y, %
- 2005: 5.29
- 2010: 3.53
- 2015: 0.10
- 2022: 2.65

Current account balance, % of GDP
- 2005: 1.14
- 2010: -2.27
- 2015: -2.24
- 2022: 2.34

Exchange rate (/US$)
- 2005: 1.000
- 2010: 1.000
- 2015: 1.000
- 2022: 1.000

GDP by expenditure in 2021 (as % of total GDP)
- Household Consumption: 61.4
- General government final consumption expenditure: 15.3
- Gross Capital Formation: 22.3
- Exports: 26.2
- Imports: 25.2
Financial flows
(millions of USD unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>493.41</td>
<td>165.87</td>
<td>1 331.30</td>
<td>788.06</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>5.93</td>
<td>3.74</td>
<td>2.40</td>
<td>4.10</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of USD)

[Graph showing FDI inflows and personal remittances receipts trend]

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-0.90</td>
<td>-4.35</td>
<td>-2.47</td>
<td>0.27</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-3.13</td>
<td>-13.37</td>
<td>-10.27</td>
<td>0.86</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.016</td>
<td>-0.072</td>
<td>-0.054</td>
<td>0.004</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

[Bar chart showing trade openness from 2006 to 2022]

LIVING AREA

Population by living area in 2022 (% of population)

Urban 65%
Rural 35%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>349</td>
<td>401</td>
<td>416</td>
<td>314</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>21.08</td>
<td>22.09</td>
<td>37.70</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 209 347</td>
<td>1 866 808</td>
<td>2 682 600</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.23</td>
<td>0.12</td>
<td>0.08</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.12</td>
<td>6.29</td>
<td>5.65</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>5.71</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
- Zero means that the amount is nil or negligible
- Not available or not separately reported
- Not applicable
- Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 21 December 2023