GENERAL PROFILE: DENMARK

GENERAL INFORMATION FOR 2022

Population: 5.882 Millions

Exchange rate: 7.076 DKK/US$

CPI growth: 8.53 %

GDP: 391 696 Millions current US$

Land area: 40 000 km²

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>85 121</td>
<td>75 581</td>
<td>9 540</td>
</tr>
<tr>
<td>2010</td>
<td>96 440</td>
<td>83 052</td>
<td>13 388</td>
</tr>
<tr>
<td>2015</td>
<td>95 457</td>
<td>85 623</td>
<td>9 835</td>
</tr>
<tr>
<td>2022</td>
<td>130 220</td>
<td>126 440</td>
<td>3 781</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 68 %
- Fuels: 20 %
- Manufactured goods: 4 %
- Other: 8 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>(e) 43 861</td>
<td>(e) 38 415</td>
<td>(e) 5 445</td>
</tr>
<tr>
<td>2010</td>
<td>61 626</td>
<td>55 156</td>
<td>6 469</td>
</tr>
<tr>
<td>2015</td>
<td>64 405</td>
<td>58 224</td>
<td>6 181</td>
</tr>
<tr>
<td>2022</td>
<td>126 367</td>
<td>97 248</td>
<td>29 119</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)


TRADE INDICES

ECONOMIC TRENDS

Gross domestic product growth rate in 2022: +2.9 %

Economic indicators
(millions of US$ unless otherwise specified)

- Real GDP growth, y-on-y, %: 2005 - 2.34, 2010 - 1.87, 2015 - 2.34, 2022 - 2.90

GDP by expenditure in 2021
(as % of total GDP)

- Household Consumption: 45.6
- General government final consumption expenditure: 24.3
- Gross Capital Formation: 23.0
- Exports: 59.7
- Imports: 52.5
DENMARK

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>7,533.55</td>
<td>-8,977.40</td>
<td>3,616.13</td>
<td>4,493.54</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>12,979.94</td>
<td>1,371.63</td>
<td>9,420.01</td>
<td>3,791.33</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.25</td>
<td>0.29</td>
<td>0.42</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends

*(millions of US$)*

FDI inflows

![FDI inflows graph]

Personal remittances receipts

TRADE IN GOODS AND SERVICES

Trade balance indicators

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>(e) 5.50</td>
<td>6.95</td>
<td>6.79</td>
<td>10.73</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>(e) 13.11</td>
<td>15.94</td>
<td>13.96</td>
<td>18.10</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>(e) 0.062</td>
<td>0.074</td>
<td>0.065</td>
<td>0.083</td>
</tr>
</tbody>
</table>

Trade openness

*(sum of imports and exports as % of GDP)*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

LIVING AREA

Population by living area in 2022

*(% of population)*

Urban

Rural

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>9 033</td>
<td>13 814</td>
<td>16 488</td>
<td>26 147</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>25.71</td>
<td>43.27</td>
<td>45.78</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>698 683</td>
<td>756 464</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>4.94</td>
<td>3.65</td>
<td>3.66</td>
<td>3.71</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>10.29</td>
<td>7.96</td>
<td>7.68</td>
<td>6.89</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(r) 7.31</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
DENMARK

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.
UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 21 September 2023