GENERAL PROFILE: DENMARK

GENERAL INFORMATION FOR 2020

Population 5.792 Millions
Land area (n) 41 990 km²
Exchange rate 6.542 DKK/US$
CPI growth 0.33 %
GDP growth -2.70 %
GDP 354 382 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$) 2005 2010 2015 2020
Merchandise exports 85 121 96 440 95 457 108 074
Merchandise imports 75 581 83 052 85 623 96 782
Merchandise trade balance 9 540 13 388 9 835 11 292

Export structure by product group in 2020
(as % of total exports)

All food items
Manufactured goods
Other

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$) 2005 2010 2015 2020
Services exports 43 861 61 626 64 405 74 801
Services imports 38 415 55 156 58 224 69 550
Services trade balance 5 445 6 469 6 181 5 251

Services exports by main category
(as % of total services) 2005 2010 2015 2020
Transport 61.6 61.8 56.9 57.5
Travel 12.0 9.5 10.4 5.5
Other services 25.7 27.8 31.8 35.7

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified) 2005 2010 2015 2020
GDP, current 264 467 321 995 302 673 354 382
GDP per capita, current US$ 48 779 57 967 53 206 61 183
Real GDP growth, y-on-y, % 2.34 1.87 2.34 -2.70
Current account balance, % of GDP 4.16 6.54 8.24 ..
Exchange rate (US$) 5.997 5.624 6.728 6.542

GDP by expenditure in 2019
(as % of total GDP)

Household Consumption 46.1
General government final consumption expenditure 23.8
Gross Capital Formation 22.7
Exports 58.3
Imports 51.0

ECONOMIC TRENDS

Merchandise exports growth rate in 2020 -2.4 %
Top 5 partners in 2020 (exports, millions of US$)
Germany 15 385
United States of America 10 963
Sweden 10 894
Netherlands 6 477
China 6 190

Gross domestic product growth rate in 2020 -2.7 %
DENMARK

FDI and External Financial Resources

Financial Flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>7,533.55</td>
<td>-8,977.40</td>
<td>3,616.13</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>12,979.94</td>
<td>1,371.63</td>
<td>9,420.01</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.25</td>
<td>0.29</td>
<td>0.42</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial Flows Trends

(millions of US$)


TRADE IN GOODS AND SERVICES

Trade Balance Indicators

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>5.50</td>
<td>6.95</td>
<td>6.79</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>13.11</td>
<td>15.94</td>
<td>13.96</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.062</td>
<td>0.074</td>
<td>0.065</td>
<td>..</td>
</tr>
</tbody>
</table>

Trade Openness

(sum of imports and exports as % of GDP)


LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

Male 53%
Female 47%

OTHER INDICATORS

Maritime Transport Indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>9,033</td>
<td>13,814</td>
<td>16,488</td>
<td>23,200</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>25.69</td>
<td>43.28</td>
<td>46.59</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>734,000</td>
<td>750,000</td>
<td>..</td>
</tr>
</tbody>
</table>

Information Economy Indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>4.94</td>
<td>3.65</td>
<td>3.66</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>10.29</td>
<td>7.96</td>
<td>7.68</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(o) 7.31</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:

1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.
0 Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 22 July 2021