

GENERAL PROFILE: DENMARK

GENERAL INFORMATION FOR 2023

Population
5.948 Millions

Exchange rate
..

GDP
407 092 Millions current US\$

Land area¹
(u) 40 000 km²

CPI growth
3.35 %

GDP growth
2.50 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	85 121	96 440	95 457	130 132
Merchandise imports	75 581	83 052	85 623	120 745
Merchandise trade balance	9 540	13 388	9 835	9 387

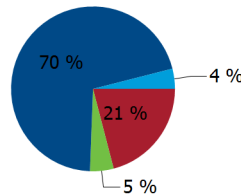
-1.2 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

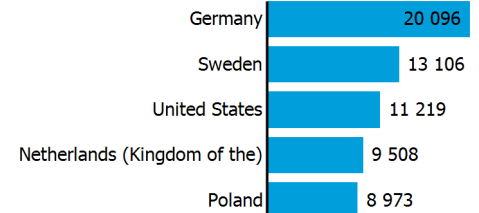
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	43 861	61 626	64 405	114 371
Services imports	38 415	55 156	58 224	106 820
Services trade balance	5 445	6 469	6 181	7 551

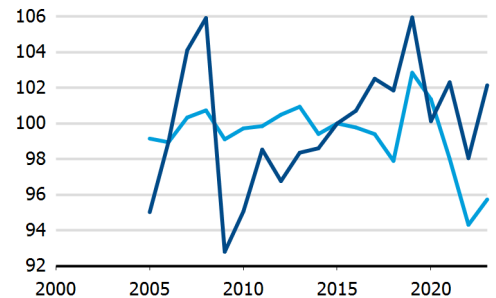
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	61.6	61.8	56.9	52.4
Travel	12.0	9.5	10.4	9.0
Other services	25.7	27.8	31.8	36.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

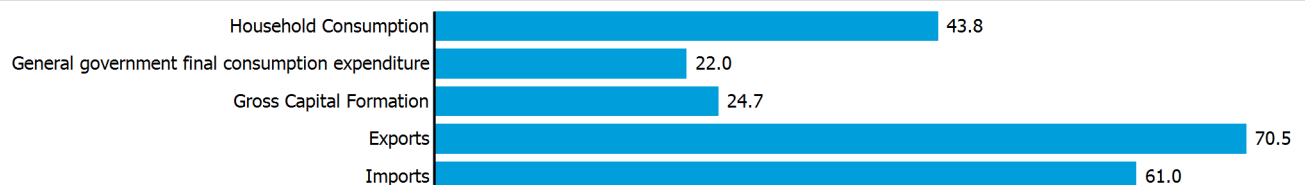
	2005	2010	2015	2023
GDP, current	265 150	322 346	301 759	407 092
GDP per capita, current US\$	48 925	58 103	53 092	68 440
Real GDP growth, y-on-y, %	2.36	1.58	2.10	2.50
Current account balance, % of GDP	4.16	6.54	7.93	9.79
Exchange rate (/US\$)	5.997	5.624	6.728	..

+2.5 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



DENMARK

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

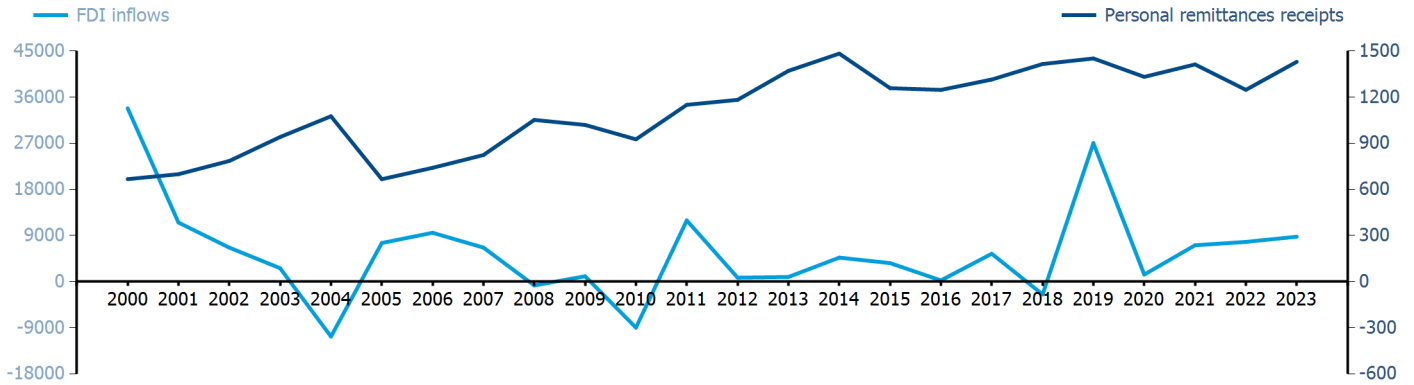
	2005	2010	2015	2023
FDI inflows	7 533.55	-8 977.40	3 616.13	8 760.46
FDI outflows	12 979.94	1 371.63	9 420.01	15 128.66
Personal remittances, % of GDP	0.25	0.29	0.42	0.35

+3.7 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

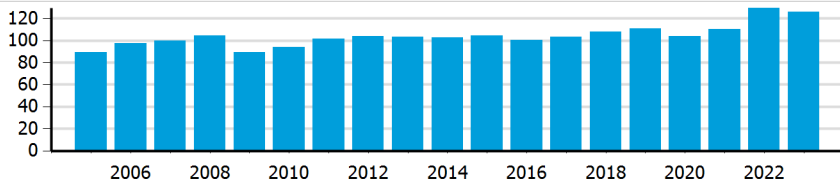
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	5.44	6.83	6.79	9.28
Balance, % of imports	13.00	15.63	13.87	15.93
Normalized balance	0.061	0.072	0.065	0.074

Trade openness²

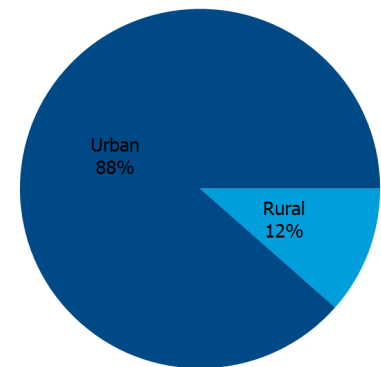
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	9 033	13 814	16 488	25 330
Container port throughput (TEU)	..	698 012	753 643	926 423

1.112 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	4.92	3.61	3.61	3.46
Share of ICT goods, % of total imports	10.24	7.90	7.46	6.40
Share of workforce involved in the ICT sector	..	3.21

DENMARK

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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