GENERAL PROFILE: BENIN

GENERAL INFORMATION FOR 2022

Population
13.353 Millions

Exchange rate
623.937 XOF/US$

GDP
17 397 Millions current US$

Land area
(q) 112 760 km²

CPI growth
1.50 %

GDP growth
6.25 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>578</td>
<td>1 282</td>
<td>1 682</td>
<td>3 568</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>1 018</td>
<td>2 054</td>
<td>2 561</td>
<td>4 784</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-440</td>
<td>-772</td>
<td>-879</td>
<td>-1 217</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 26%
- Agricultural raw materials: 53%
- Fuels: 6%
- Manufactured goods: 9%
- Others: 7%

Top 5 partners in 2022
(export, millions of US$)

1. India: 610
2. United Arab Emirates: 609
3. Bangladesh: 449
4. Russian Federation: 392
5. China: 339

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>194</td>
<td>377</td>
<td>344</td>
<td>(e) 540</td>
</tr>
<tr>
<td>Services imports</td>
<td>281</td>
<td>515</td>
<td>577</td>
<td>(e) 982</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-88</td>
<td>-138</td>
<td>-233</td>
<td>(e) -441</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: 16.9%
- Travel: 53.3%
- Other services: 29.7%

TRADE INDICES

GDP by expenditure in 2021
(as % of total GDP)

- Household Consumption: 67.3%
- General government final consumption expenditure: 10.1%
- Gross Capital Formation: 28.9%
- Exports: 20.9%
- Imports: 27.1%

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
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</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>6 565</td>
<td>9 526</td>
<td>11 380</td>
<td>17 397</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>806</td>
<td>1 009</td>
<td>1 041</td>
<td>1 303</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>1.71</td>
<td>2.11</td>
<td>1.78</td>
<td>6.25</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-3.45</td>
<td>-5.57</td>
<td>-5.97</td>
<td>(e) -5.28</td>
</tr>
<tr>
<td>Exchange rate (/US$)</td>
<td>527.258</td>
<td>494.794</td>
<td>591.212</td>
<td>623.937</td>
</tr>
</tbody>
</table>

Gross domestic product growth rate in 2022
(+) 6.3 %
**Financial flows**

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
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</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>53.04</td>
<td>176.80</td>
<td>149.76</td>
<td>266.60</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>-0.38</td>
<td>-17.91</td>
<td>32.70</td>
<td>27.70</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>2.24</td>
<td>1.47</td>
<td>1.88</td>
<td>1.34</td>
</tr>
</tbody>
</table>

**Financial flows trends**

(millions of US$)

![Graph showing FDI inflows and personal remittances receipts over time.]

**Trade balance indicators**

(as % and index)

<table>
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<tr>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-5.68</td>
<td>-6.64</td>
<td>-6.83</td>
<td>(e) -6.05</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-32.55</td>
<td>-27.59</td>
<td>-22.23</td>
<td>(e) -19.67</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.194</td>
<td>-0.160</td>
<td>-0.125</td>
<td>(e) -0.109</td>
</tr>
</tbody>
</table>

**Trade openness**

(sum of imports and exports as % of GDP)

![Graph showing trade openness over time.]

**Maritime transport indicators**

<table>
<thead>
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</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>0</td>
<td>1</td>
<td>2</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

**Information economy indicators**

(as % of)

<table>
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<th>2005</th>
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</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.01</td>
<td>0.03</td>
<td>0.03</td>
<td>0.05</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>2.87</td>
<td>1.95</td>
<td>1.84</td>
<td>1.58</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

**LIVING AREA**

Population by living area in 2022 (% of population)

- Urban: 50%
- Rural: 50%

**OTHER INDICATORS**

Share of the total world merchant fleet in 2022: 0%
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:

1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:

0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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