GENERAL INFORMATION FOR 2021

**Population**
12.997 Millions

**Land area**
112 760 km²

**Exchange rate**
554.603 XOF/US$

**GDP**
16 578 Millions current US$

**CPI growth**
1.70 %

**GDP growth**
4.50 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Merchandise exports</strong></td>
<td>578</td>
<td>1 282</td>
<td>1 682</td>
<td>3 445</td>
</tr>
<tr>
<td><strong>Merchandise imports</strong></td>
<td>1 018</td>
<td>2 054</td>
<td>2 561</td>
<td>4 333</td>
</tr>
<tr>
<td><strong>Merchandise trade balance</strong></td>
<td>-440</td>
<td>-772</td>
<td>-879</td>
<td>-888</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2021**

- 29 % Agricultural raw materials
- 41 % Manufactured goods
- 8 % All food items
- 22 % Other

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Services exports</strong></td>
<td>194</td>
<td>377</td>
<td>344</td>
<td>(e) 555</td>
</tr>
<tr>
<td><strong>Services imports</strong></td>
<td>281</td>
<td>515</td>
<td>577</td>
<td>(e) 984</td>
</tr>
<tr>
<td><strong>Services trade balance</strong></td>
<td>-88</td>
<td>-138</td>
<td>-233</td>
<td>(e) -430</td>
</tr>
</tbody>
</table>

**Services exports by main category**

- 16.9 % Transport
- 53.3 % Travel
- 29.7 % Other services

TRADE INDICES

ECONOMIC TRENDS

**GDP by expenditure in 2020**

- 67.5 % Household Consumption
- 10.0 % General government final consumption expenditure
- 24.4 % Imports
- 28.3 % Gross Capital Formation
- 18.5 % Exports

**GDP, current**
4 804
6 970
11 380
16 578

**GDP per capita, current US$**
589
738
1 041
1 276

**Real GDP growth, y-on-y, %**
1.71
2.11
13.02
4.50

**Current account balance, % of GDP**
-4.71
-7.62
-5.97
(e) -3.22

**Exchange rate (/US$)**
527.258
494.794
591.212
554.603

**Gross domestic product growth rate in 2021**
+4.5 %
**BENIN**

### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>53.04</td>
<td>176.80</td>
<td>149.76</td>
<td>242.35</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>-0.38</td>
<td>-17.91</td>
<td>32.70</td>
<td>27.60</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>3.06</td>
<td>2.00</td>
<td>1.88</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial flows trends

*(millions of US$)*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>100</td>
<td>150</td>
<td>200</td>
<td>250</td>
<td>300</td>
<td>350</td>
<td>400</td>
<td>450</td>
<td>500</td>
<td>550</td>
<td>600</td>
<td>650</td>
<td>700</td>
<td>750</td>
<td>800</td>
<td>850</td>
<td>900</td>
<td>950</td>
<td>1000</td>
<td>1050</td>
<td>1100</td>
<td>1150</td>
<td></td>
</tr>
<tr>
<td>Personal remittances receipts</td>
<td>100</td>
<td>150</td>
<td>200</td>
<td>250</td>
<td>300</td>
<td>350</td>
<td>400</td>
<td>450</td>
<td>500</td>
<td>550</td>
<td>600</td>
<td>650</td>
<td>700</td>
<td>750</td>
<td>800</td>
<td>850</td>
<td>900</td>
<td>950</td>
<td>1000</td>
<td>1050</td>
<td>1100</td>
<td>1150</td>
<td></td>
</tr>
</tbody>
</table>

### TRADE IN GOODS AND SERVICES

#### Trade balance indicators²

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-7.76</td>
<td>-9.07</td>
<td>-6.83</td>
<td>(e) -4.85</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-32.55</td>
<td>-27.59</td>
<td>-22.23</td>
<td>(e) -17.36</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.194</td>
<td>-0.160</td>
<td>-0.125</td>
<td>(e) -0.095</td>
</tr>
</tbody>
</table>

#### Trade openness²

*(sum of imports and exports as % of GDP)*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>20</td>
<td>25</td>
<td>30</td>
<td>35</td>
<td>40</td>
<td>45</td>
<td>50</td>
<td>55</td>
</tr>
</tbody>
</table>

### LIVING AREA

#### Population by living area in 2021

*(% of population)*

- Urban: 49%
- Rural: 51%

### OTHER INDICATORS

#### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>0</td>
<td>1</td>
<td>1</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>12.11</td>
<td>16.92</td>
<td>20.95</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>-</td>
<td>-</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.01</td>
<td>0.03</td>
<td>0.03</td>
<td>0.04</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>2.87</td>
<td>1.95</td>
<td>1.84</td>
<td>2.51</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
#  Non-relevant calculation
-  Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

Disclaimer:
The designations employed and the presentation of the material on UNCTADstat do not imply the expression of any opinion whatsoever on the part of the secretariat of the United Nations concerning the legal status of any country, territory, city or area, or of its authorities, or concerning the delimitation of its frontiers or boundaries.
Where the designations "economy" or "country or area" appear in texts or tables, they cover regions, countries, territories, cities or areas.

UNCTAD strives for the highest level of accuracy and is committed to promptly correcting any errors on its part. It does not guarantee or make any express or implied representations regarding the accuracy, reliability, correctness, fitness for use for a particular purpose, or otherwise, whatsoever, of any of the tables in UNCTADstat.

Generation date: 20 October 2022