

GENERAL PROFILE: BENIN

GENERAL INFORMATION FOR 2024

 **Population**
14.463 Millions

 **Exchange rate**
606.344 XOF/US\$

 **GDP**
21 183 Millions current US\$

 **Land area¹**
(u) 112 760 km²

 **CPI growth**
..

 **GDP growth**
6.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2024
Merchandise exports	578	1 282	1 682	3 772
Merchandise imports	1 018	2 054	2 561	5 230
Merchandise trade balance	-440	-772	-879	-1 458

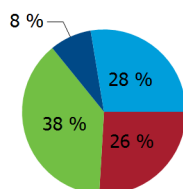
-6.9 %

Merchandise exports
growth rate in 2024

Export structure by product group in 2024

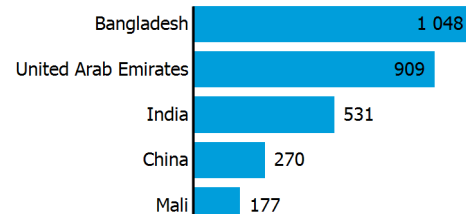
(as % of total exports)

- All food items
- Agricultural raw materials
- Manufactured goods
- Other



Top 5 partners in 2024

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2024
Services exports	194	377	344	(e) 495
Services imports	281	515	577	(e) 1 413
Services trade balance	-88	-138	-233	(e) -918

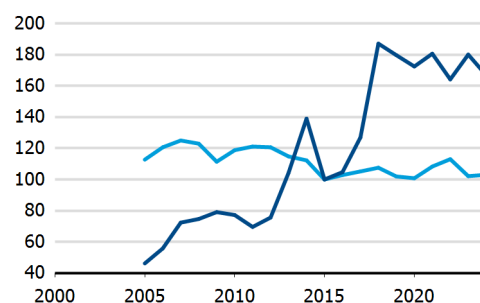
Services exports by main category²

(as % of total services)

	2005	2010	2015	2024
Transport	16.9	26.9	41.7	-
Travel	53.3	39.6	41.0	(e) 54.4
Other services	29.7	33.5	17.2	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

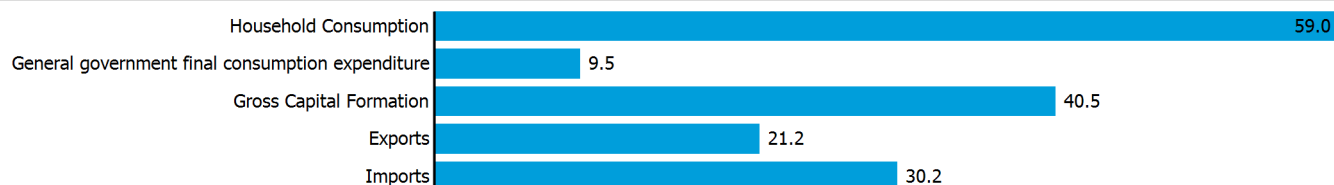
	2005	2010	2015	2024
GDP, current	6 568	9 535	11 388	21 183
GDP per capita, current US\$	779	973	1 002	1 465
Real GDP growth, y-on-y, %	1.71	2.11	1.78	6.20
Current account balance, % of GDP	-3.44	-5.57	-5.96	(e) -6.44
Exchange rate (/US\$)	527.258	494.794	591.212	606.344

+6.2 %

Gross domestic product
growth rate in 2024

GDP by expenditure in 2023

(as % of total GDP)



BENIN

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

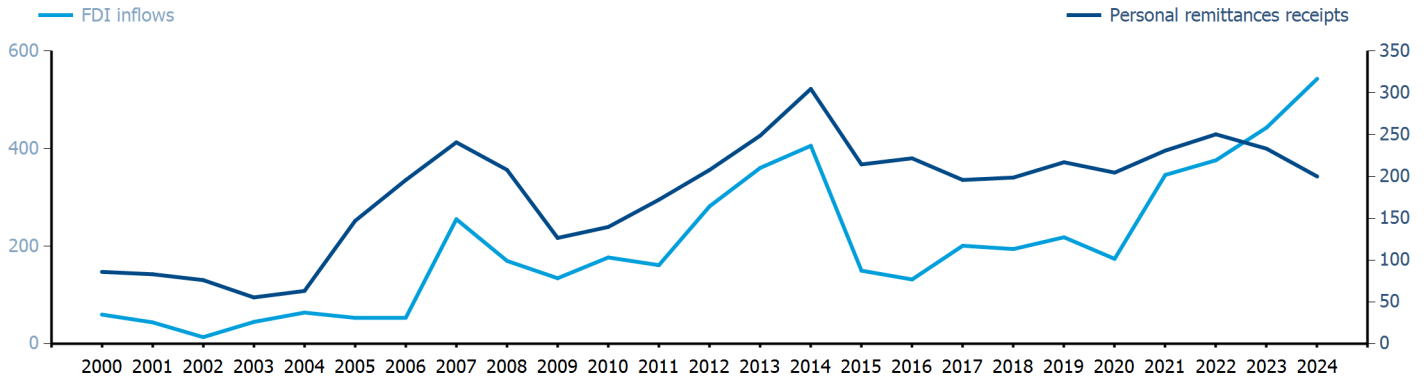
	2005	2010	2015	2024
FDI inflows	53.04	176.80	149.76	543.01
FDI outflows	-0.38	-17.91	32.70	60.28
Personal remittances, % of GDP	2.24	1.46	1.88	0.94

+0.3 %

FDI outflows as % of GDP in 2024

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

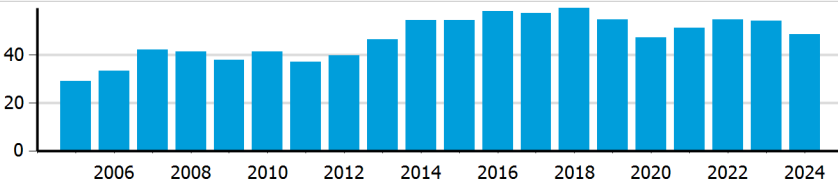
Trade balance indicators²

(as % and index)

	2005	2010	2015	2024
Balance, % of GDP	-5.67	-6.63	-6.82	(e) -8.39
Balance, % of imports	-32.55	-27.59	-22.23	(e) -29.40
Normalized balance	-0.194	-0.160	-0.125	(e) -0.172

Trade openness²

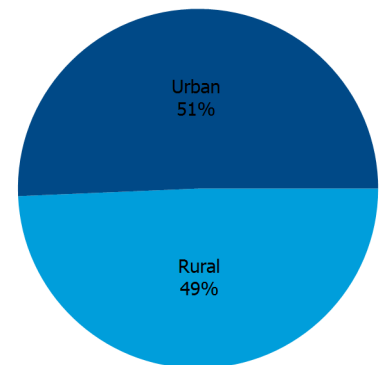
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2024

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2024
Merchant fleet, national flag (thousands of DWT)	..	0	1	3
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2024
Share of ICT goods, % of total exports	0.01	0.03	0.03	0.18
Share of ICT goods, % of total imports	2.86	1.93	1.52	2.37
Share of workforce involved in the ICT sector

0 %

Share of the total world merchant fleet in 2024

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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