GENERAL PROFILE: CYPRUS

GENERAL INFORMATION FOR 2021

- Population: 0.900 Millions
- Exchange rate: 0.845 EUR/US$
- GDP: 26 889 Millions current US$
- Land area: (q) 9 240 km²
- CPI growth: 2.25%
- GDP growth: 3.05%

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

- Merchandise exports: 1 465 in 2005, 1 402 in 2010, 3 295 in 2015, 3 787 in 2021
- Merchandise imports: 6 316 in 2005, 8 569 in 2010, 7 023 in 2015, 10 168 in 2021
- Merchandise trade balance: -4 851 in 2005, -7 167 in 2010, -3 728 in 2015, -6 382 in 2021

Export structure by product group in 2021 (as % of total exports)

- All food items: 62%
- Fuels: 15%
- Manufactured goods: 19%
- Other: 4%

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)

- Services exports: 7 177 in 2005, 9 403 in 2010, 10 717 in 2015, 18 212 in 2021
- Services imports: 3 425 in 2005, 5 356 in 2010, 6 603 in 2015, 12 839 in 2021
- Services trade balance: 3 752 in 2005, 4 047 in 2010, 4 114 in 2015, 5 373 in 2021

Services exports by main category (as % of total services)

- Transport: (e) 25.8 in 2005, 34.8 in 2010, 28.1 in 2015, 20.2 in 2021
- Travel: (e) 38.6 in 2005, 23.1 in 2010, 23.6 in 2015, 11.1 in 2021
- Other services: (e) 35.6 in 2005, 41.8 in 2010, 48.2 in 2015, 68.5 in 2021

TRADE INDICES

Terms of trade index and Purchasing power index of exports

ECONOMIC TRENDS

- Real GDP growth: 2005: 4.85%, 2010: 2.02%, 2015: 3.38%, 2021: 3.05%
- Exchange rate: 2005: 0.804, 2010: 0.754, 2015: 0.901, 2021: 0.845

GDP by expenditure in 2020 (as % of total GDP)

- Household Consumption: 63.7
- General government final consumption expenditure: 20.0
- Gross Capital Formation: 18.9
- Exports: 76.6
- Imports: 78.6

ECONOMIC TRENDS

- Real GDP growth, y-on-y, %: 2005: 4.85, 2010: 2.02, 2015: 3.38, 2021: 3.05
- Exchange rate (/US$): 2005: 0.804, 2010: 0.754, 2015: 0.901, 2021: 0.845

+23.6 %

Merchandise exports growth rate in 2021

Top 5 partners in 2021

- Lebanon: 338
- Greece: 298
- Marshall Islands: 297
- United Kingdom: 252
- British Virgin Islands: 238

+3.0 %

Gross domestic product growth rate in 2021
CYPRUS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
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<tr>
<td>FDI inflows</td>
<td>11 090.51</td>
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<td>463.07</td>
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<td>FDI outflows</td>
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<td>39 279.95</td>
<td>-3 328.59</td>
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<td>Personal remittances, % of GDP</td>
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<td>3.35</td>
<td>1.51</td>
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Financial flows trends
(millions of US$)

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TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-2.61</td>
<td>-8.35</td>
<td>2.62</td>
<td>1.10</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-5.30</td>
<td>-14.21</td>
<td>3.89</td>
<td>1.33</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.027</td>
<td>-0.076</td>
<td>0.019</td>
<td>0.007</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

|----------------|--------|--------|--------|--------|--------|--------|--------|--------|

LIVING AREA

Population by living area in 2021
(% of population)

<table>
<thead>
<tr>
<th></th>
<th>Urban</th>
<th>Rural</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>67%</td>
<td>33%</td>
</tr>
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</table>

OTHER INDICATORS

Maritime transport indicators

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</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>34 180</td>
<td>31 305</td>
<td>33 131</td>
<td>34 045</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>16.99</td>
<td>17.63</td>
<td>17.97</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>344 882</td>
<td>308 458</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
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<td>Share of ICT goods, % of total exports</td>
<td>25.00</td>
<td>9.17</td>
<td>3.56</td>
<td>2.08</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>10.78</td>
<td>4.69</td>
<td>3.88</td>
<td>4.71</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>3.18</td>
<td>..</td>
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<td>..</td>
</tr>
</tbody>
</table>

-12.4 %
FDI outflows as % of GDP in 2021

1.594 %
Share of the total world merchant fleet in 2021