

GENERAL PROFILE: CYPRUS

GENERAL INFORMATION FOR 2023

Population
1.345 Millions

Exchange rate
..

GDP
33 887 Millions current US\$

Land area¹
(u) 9 240 km²

CPI growth
3.94 %

GDP growth
2.61 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	1 465	1 402	3 295	5 020
Merchandise imports	6 316	8 569	7 023	14 135
Merchandise trade balance	-4 851	-7 167	-3 728	-9 115

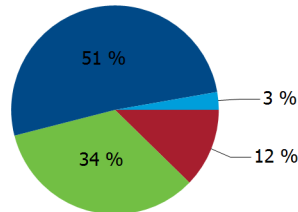
+11.3 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

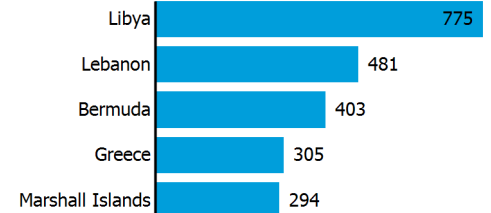
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	7 177	9 403	10 717	24 099
Services imports	3 425	5 356	6 603	16 701
Services trade balance	3 752	4 047	4 114	7 397

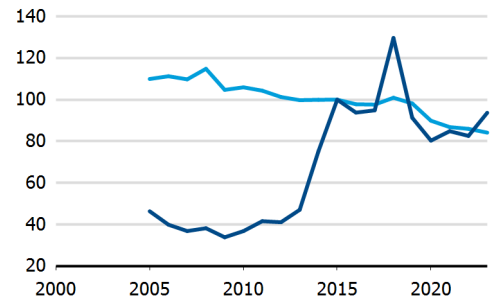
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	(e) 25.8	34.8	28.1	18.8
Travel	(e) 38.6	23.1	23.6	14.8
Other services	(e) 35.6	(e) 41.8	48.2	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

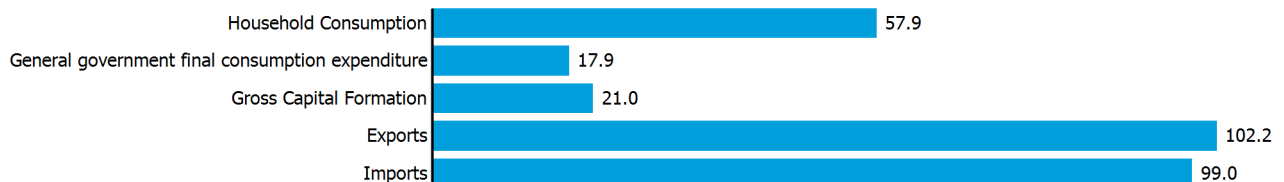
	2005	2010	2015	2023
GDP, current	18 967	25 800	19 909	33 887
GDP per capita, current US\$
Real GDP growth, y-on-y, %	4.85	2.28	3.42	2.61
Current account balance, % of GDP	-5.12	-10.86	-0.42	-11.91
Exchange rate (/US\$)	0.804	0.754	0.901	..

+2.6 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



CYPRUS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

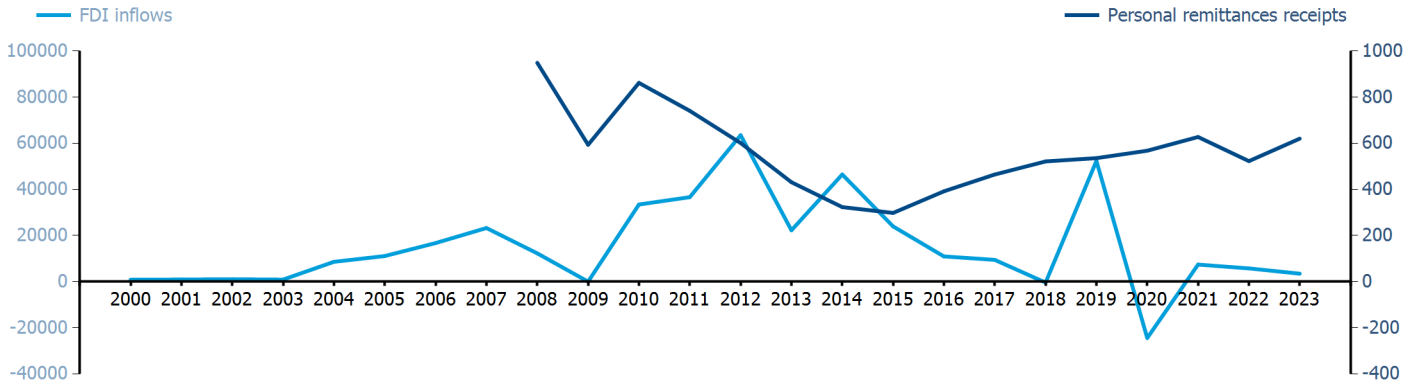
	2005	2010	2015	2023
FDI inflows	11 090.51	33 429.65	23 945.62	3 446.97
FDI outflows	11 016.95	33 871.86	39 279.95	-1 833.18
Personal remittances, % of GDP	..	3.34	1.50	1.90

-5.6 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

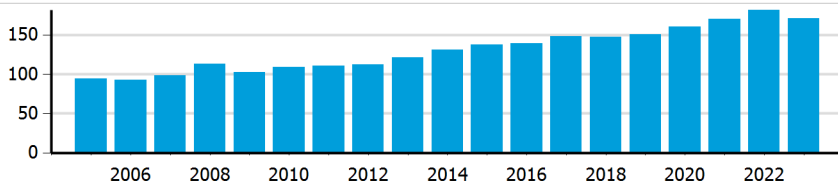
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-2.57	-8.32	2.61	-1.16
Balance, % of imports	-5.30	-14.21	3.88	-1.34
Normalized balance	-0.027	-0.076	0.019	-0.007

Trade openness²

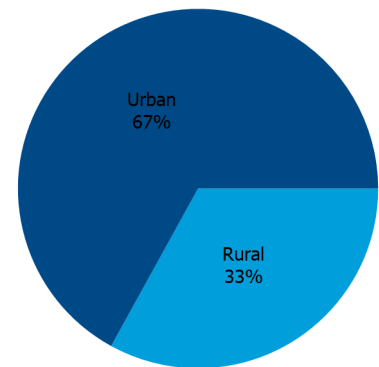
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	34 180	31 305	33 131	31 582
Container port throughput (TEU)	..	349 163	308 639	359 778

1.387 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	23.96	1.48	3.55	1.42
Share of ICT goods, % of total imports	10.59	3.86	3.80	3.48
Share of workforce involved in the ICT sector

CYPRUS

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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