

GENERAL PROFILE: CHINA, TAIWAN PROVINCE OF

GENERAL INFORMATION FOR 2023

Population
23.317 Millions

Exchange rate
..

GDP
755 674 Millions current US\$

Land area¹
(u) 35 410 km²

CPI growth
2.49 %

GDP growth
1.28 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	198 432	274 601	285 344	432 337
Merchandise imports	182 614	251 236	237 219	358 960
Merchandise trade balance	15 817	23 364	48 124	73 377

-9.5 %

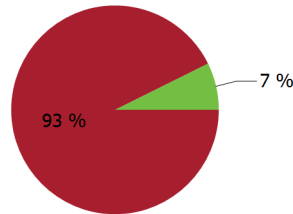
Merchandise exports growth rate in 2023

Export structure by product group in 2023

(as % of total exports)

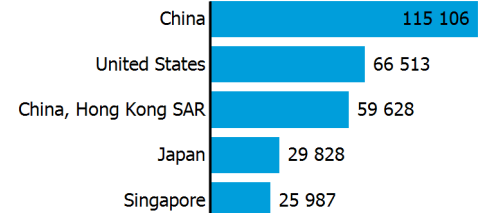
Manufactured goods

Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	18 137	26 663	40 968	54 007
Services imports	32 457	37 711	51 787	63 989
Services trade balance	-14 320	-11 048	-10 819	-9 982

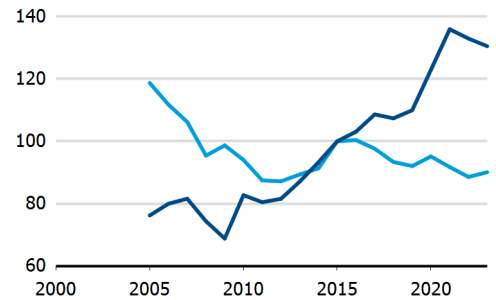
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	32.4	36.6	23.9	20.0
Travel	27.4	32.7	35.1	16.2
Other services	39.8	30.6	36.1	53.6

TRADE INDICES

— Terms of trade index
— Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

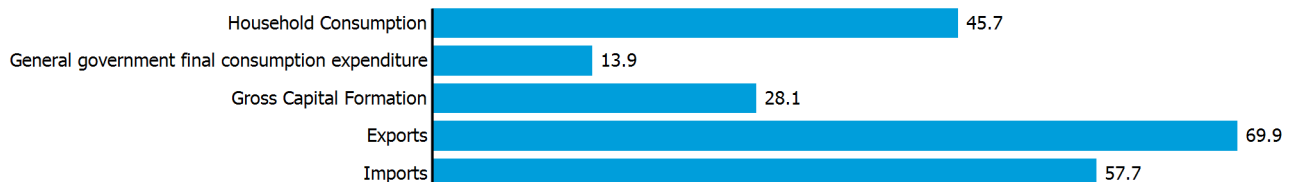
	2005	2010	2015	2023
GDP, current	374 060	444 281	534 515	755 674
GDP per capita, current US\$	16 388	19 130	22 717	32 408
Real GDP growth, y-on-y, %	5.38	10.25	1.47	1.28
Current account balance, % of GDP	3.99	8.29	13.68	13.89
Exchange rate (/US\$)	32.179	31.647	31.908	..

+1.3 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



CHINA, TAIWAN PROVINCE OF

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

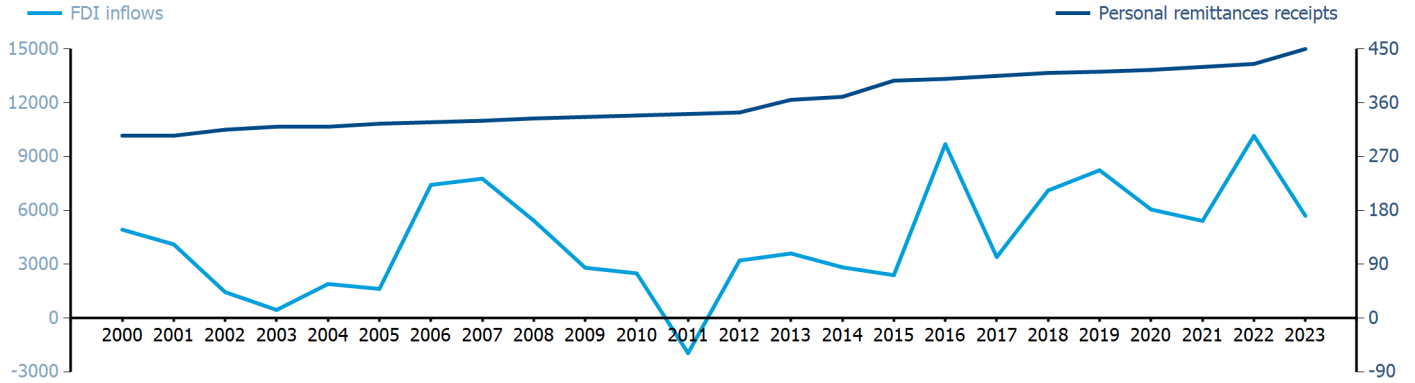
	2005	2010	2015	2023
FDI inflows	(k) 1 625.00	(k) 2 492.00	(k) 2 391.00	(k) 5 700.00
FDI outflows	(k) 6 028.00	(k) 11 574.00	(k) 14 709.00	(k) 24 714.00
Personal remittances, % of GDP	0.09	0.08	0.07	0.06

+3.3 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

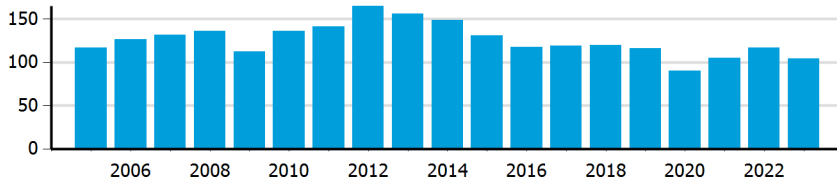
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	2.72	5.82	11.66	11.09
Balance, % of imports	4.75	8.92	19.57	23.81
Normalized balance	0.023	0.043	0.089	0.106

Trade openness²

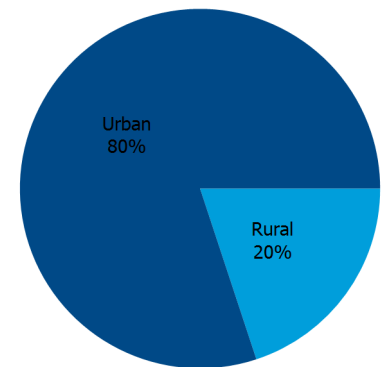
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	5 595	3 944	5 036	6 393
Container port throughput (TEU)	..	12 736 948	14 491 653	13 596 979

0.281 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	31.93	31.59	37.18	59.22
Share of ICT goods, % of total imports	21.31	18.83	20.71	28.14
Share of workforce involved in the ICT sector

CHINA, TAIWAN PROVINCE OF

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- k Asset/liability basis.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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