

GENERAL PROFILE: CAYMAN ISLANDS

GENERAL INFORMATION FOR 2023

Population
0.073 Millions

Exchange rate
..

GDP
7 127 Millions current US\$

Land area¹
(u) 240 km²

CPI growth
3.83 %

GDP growth
4.17 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	(e) 59	24	65	45
Merchandise imports	(e) 1 214	872	986	1 832
Merchandise trade balance	(e) -1 155	-847	-921	-1 787

+19.1 %

Merchandise exports growth rate in 2023

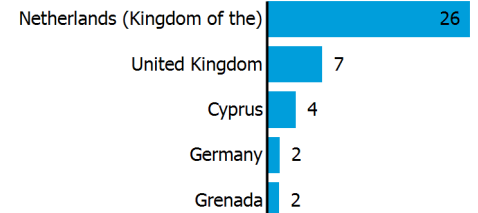
Export structure by product group in 2023

(as % of total exports)



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	-	1 636	2 962	(e) 4 043
Services imports	-	1 028	1 065	(e) 2 002
Services trade balance	-	609	1 898	(e) 2 041

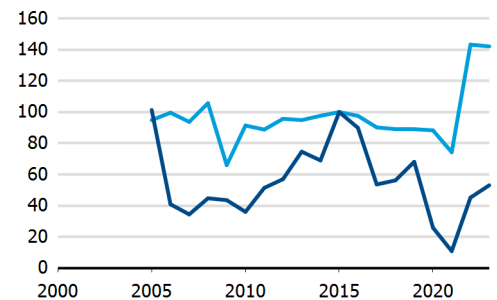
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	-	2.9	2.8	(e) 1.9
Travel	-	29.6	23.1	(e) 2.4
Other services	-	67.4	74.1	(e) 95.7

TRADE INDICES

— Terms of trade index
— Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

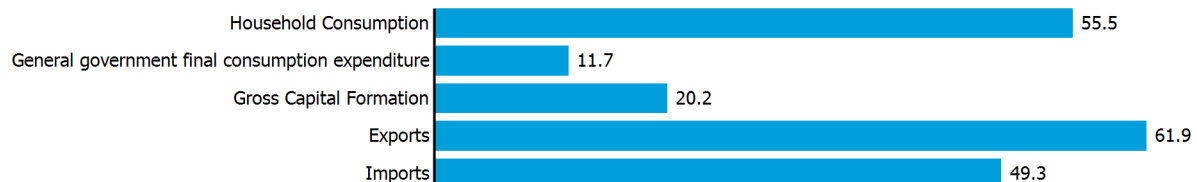
	2005	2010	2015	2023
GDP, current	4 010	4 157	4 708	7 127
GDP per capita, current US\$	85 701	76 837	76 379	97 583
Real GDP growth, y-on-y, %	6.49	-2.72	2.83	4.17
Current account balance, % of GDP	-17.26	-10.12	-11.46	(e) -6.61
Exchange rate (/US\$)	1.000	1.000	1.000	..

+4.2 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



CAYMAN ISLANDS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

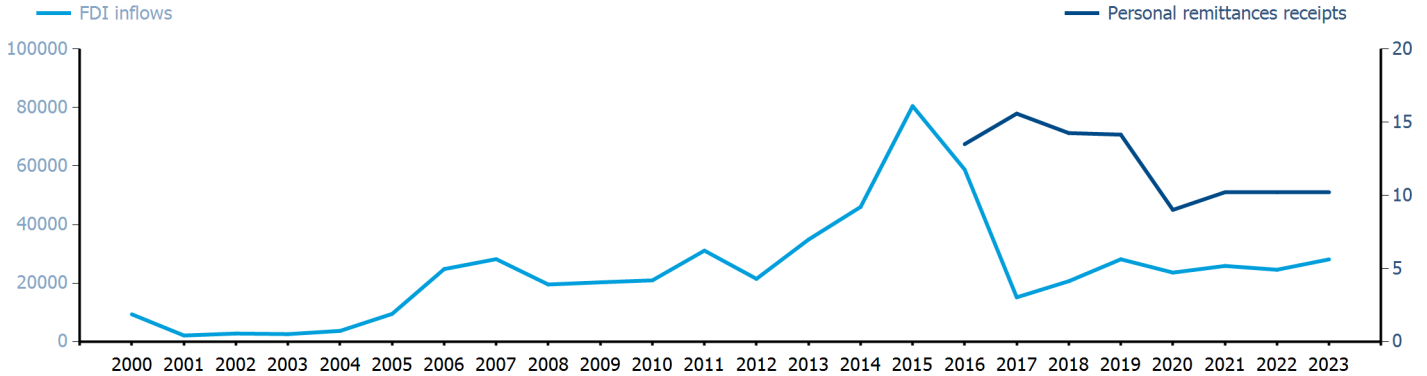
	2005	2010	2015	2023
FDI inflows	9 506.48	20 965.96	80 501.53	28 134.16
FDI outflows	5 627.60	24 859.32	71 046.34	20 421.63
Personal remittances, % of GDP	0.15

+305.8 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

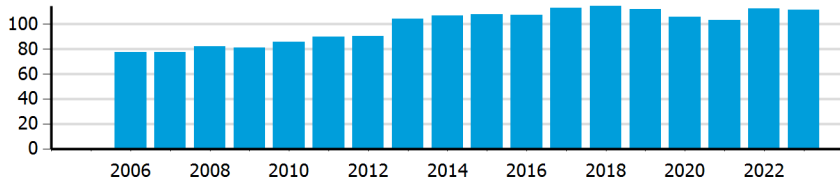
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-	-5.74	20.73	(e) 3.57
Balance, % of imports	-	-12.56	47.59	(e) 6.64
Normalized balance	-	-0.067	0.192	(e) 0.032

Trade openness²

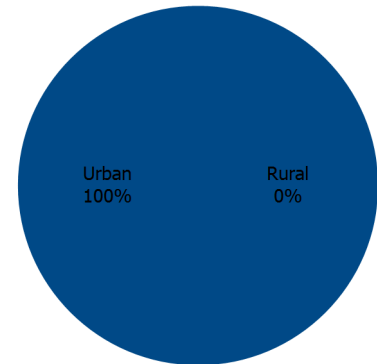
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	4 096	3 961	4 617	6 363
Container port throughput (TEU)	..	45 649	54 607	-

0.279 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports
Share of workforce involved in the ICT sector

CAYMAN ISLANDS

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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