GENERAL PROFILE: CABO VERDE

GENERAL INFORMATION FOR 2020

Population 0.556 Millions
Land area¹ (n) 4 030 km²
Exchange rate 96.796 CVE/US$
CPI growth 0.61 %
GDP 1 734 Millions current US$
GDP growth -14.78 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)
2005 2010 2015 2020
Merchandise exports 18 44 67 (e) 50
Merchandise imports 438 742 604 (e) 736
Merchandise trade balance -421 -698 -537 (e) -686

Export structure by product group in 2020
(as % of total exports)

- All food items
- Manufactured goods
- Other

INTERNATIONAL TRADE IN SERVICES

Total trade in services²
(millions of US$)
2005 2010 2015 2020
Services exports 277 507 501 290
Services imports 215 308 276 218
Services trade balance 62 199 225 72

Services exports by main category²
(as % of total services)

- Transport
- Travel
- Other services

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)
2005 2010 2015 2020
GDP, current 1 105 1 664 1 596 1 734
GDP per capita, current US$ 2 387 3 378 3 042 3 119
Real GDP growth, y-on-y, % 6.52 1.47 1.01 -14.78
Current account balance, % of GDP -3.68 -13.39 -3.17 ..
Exchange rate (US$) 88.646 83.279 99.386 96.796

GDP by expenditure in 2019
(as % of total GDP)

- Household Consumption
- General government final consumption expenditure
- Gross Capital Formation
- Exports
- Imports

-19.6 %
Merchandise exports growth rate in 2020

Top 5 partners in 2020
(imports, millions of US$)

- Spain
- Portugal
- Italy
- Kuwait
- United States of America

-14.8 %
Gross domestic product growth rate in 2020
### Financial Flows

**(Millions of US$ unless otherwise specified)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>81.55</td>
<td>158.82</td>
<td>115.78</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>-0.04</td>
<td>-3.88</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>12.37</td>
<td>7.87</td>
<td>12.59</td>
<td>..</td>
</tr>
</tbody>
</table>

### Financial Flows Trends

**(Millions of US$)**

![Graph showing financial flows trends](image)

### Trade in Goods and Services

**Trade Balance Indicators**

**(as % and index)**

<table>
<thead>
<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-26.06</td>
<td>-29.07</td>
<td>-15.39</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-44.87</td>
<td>-43.46</td>
<td>-27.12</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.289</td>
<td>-0.278</td>
<td>-0.157</td>
<td>..</td>
</tr>
</tbody>
</table>

**Trade Openness**

**(Sum of imports and exports as % of GDP)**

![Graph showing trade openness](image)

### Labour Force

**Labour force by gender in 2020**

*(as % of total labour force, all sectors)*

- **Male**: 60%
- **Female**: 40%

### Other Indicators

**Maritime Transport Indicators**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>22</td>
<td>23</td>
<td>31</td>
<td>42</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>4.96</td>
<td>4.02</td>
<td>4.46</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>54 111</td>
<td>33 842</td>
<td>..</td>
</tr>
</tbody>
</table>

**Information Economy Indicators**

**(as % of)**

<table>
<thead>
<tr>
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<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.55</td>
<td>0.54</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>3.85</td>
<td>7.55</td>
<td>4.53</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
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