GENERAL INFORMATION FOR 2022

Population: 0.593 Millions
Land area: (q) 4 030 km²

Exchange rate: 105.531 CVE/US$
CPI growth: 7.93%
GDP growth: 17.71%

GDP: 2 315 Millions current US$

TOTAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>18</td>
<td>44</td>
<td>67</td>
<td>48</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>438</td>
<td>742</td>
<td>604</td>
<td>910</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-421</td>
<td>-698</td>
<td>-537</td>
<td>-863</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022
(as % of total exports)

- All food items: 4%
- Ores and metals: 22%
- Manufactured goods: 73%
- Other: 1%

Top 5 partners in 2022
(exports, millions of US$)

1. Spain: 28
2. Portugal: 5
3. Italy: 4
4. United States of America: 2
5. Serbia: 1

-14.3% Merchandise exports growth rate in 2022

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>277</td>
<td>507</td>
<td>501</td>
<td>574</td>
</tr>
<tr>
<td>Services imports</td>
<td>215</td>
<td>308</td>
<td>276</td>
<td>246</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>62</td>
<td>199</td>
<td>225</td>
<td>328</td>
</tr>
</tbody>
</table>

Services exports by main category²
(as % of total services)

- Transport: 38.3%
- Travel: 44.1%
- Other services: 15.0%

INTERNATIONAL TRADE IN SERVICES

ECONOMIC TRENDS

GDP by expenditure in 2021
(as % of total GDP)

- Household Consumption: 62.3
- General government final consumption expenditure: 23.4
- Gross Capital Formation: 45.3
- Exports: 23.0
- Imports: 54.0

+17.7% Gross domestic product growth rate in 2022

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

- GDP, current: 2005 1 176 2010 1 825 2015 1 749 2022 2 315
- Real GDP growth, y-on-y, %: 2005 7.84 2010 1.84 2015 0.94 2022 17.71

+17.7% Gross domestic product growth rate in 2022
CABO VERDE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>53.44</td>
<td>240.32</td>
<td>120.39</td>
<td>136.06</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>-0.04</td>
<td>15.83</td>
<td>-9.56</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>12.37</td>
<td>7.87</td>
<td>12.59</td>
<td>16.51</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI inflows and personal remittances receipts over time.

FDI AND EXTERNAL FINANCIAL RESOURCES

Trade balance indicators
²
(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-24.50</td>
<td>-26.51</td>
<td>-14.04</td>
<td>-19.25</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-44.87</td>
<td>-43.46</td>
<td>-27.12</td>
<td>-34.26</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.289</td>
<td>-0.278</td>
<td>-0.157</td>
<td>-0.207</td>
</tr>
</tbody>
</table>

Trade openness
²
(sum of imports and exports as % of GDP)

TRADE IN GOODS AND SERVICES

LIVING AREA

Population by living area in 2022
(% of population)

<table>
<thead>
<tr>
<th>Urban</th>
<th>Rural</th>
</tr>
</thead>
<tbody>
<tr>
<td>68%</td>
<td>32%</td>
</tr>
</tbody>
</table>

Other indicators

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>22</td>
<td>23</td>
<td>31</td>
<td>45</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>54 873</td>
<td>52 789</td>
<td>82 871</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.55</td>
<td>0.54</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>3.85</td>
<td>7.55</td>
<td>4.53</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Share of the total world merchant fleet in 2022

0.002 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
q Estimated. Data refers to 2020.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Not available, including no quotation
- Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US$: United States dollar

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