

GENERAL PROFILE: CABO VERDE

GENERAL INFORMATION FOR 2022



Population
0.593 Millions



Exchange rate
105.531 CVE/US\$



GDP
2 315 Millions current US\$



Land area¹
(q) 4 030 km²



CPI growth
7.93 %



GDP growth
17.71 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	18	44	67	48
Merchandise imports	438	742	604	910
Merchandise trade balance	-421	-698	-537	-863

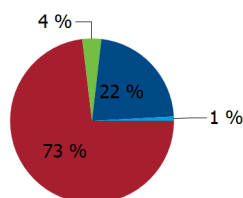
-14.3 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

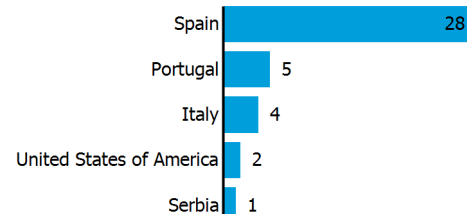
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	277	507	501	574
Services imports	215	308	276	246
Services trade balance	62	199	225	328

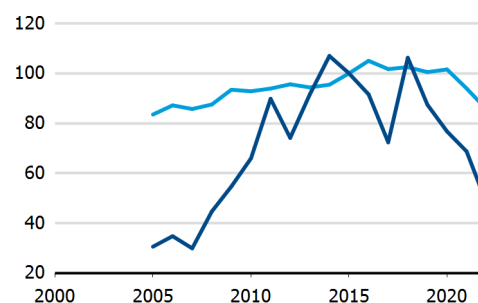
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	38.3	33.9	17.1	15.0
Travel	44.1	54.9	69.3	69.7
Other services	15.0	10.0	13.1	15.0

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2022
GDP, current	1 176	1 825	1 749	2 315
GDP per capita, current US\$	2 386	3 502	3 168	3 903
Real GDP growth, y-on-y, %	7.84	1.84	0.94	17.71
Current account balance, % of GDP	-3.68	-13.39	-3.17	-3.57
Exchange rate (/US\$)	88.646	83.279	99.386	105.531

+17.7 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



CABO VERDE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

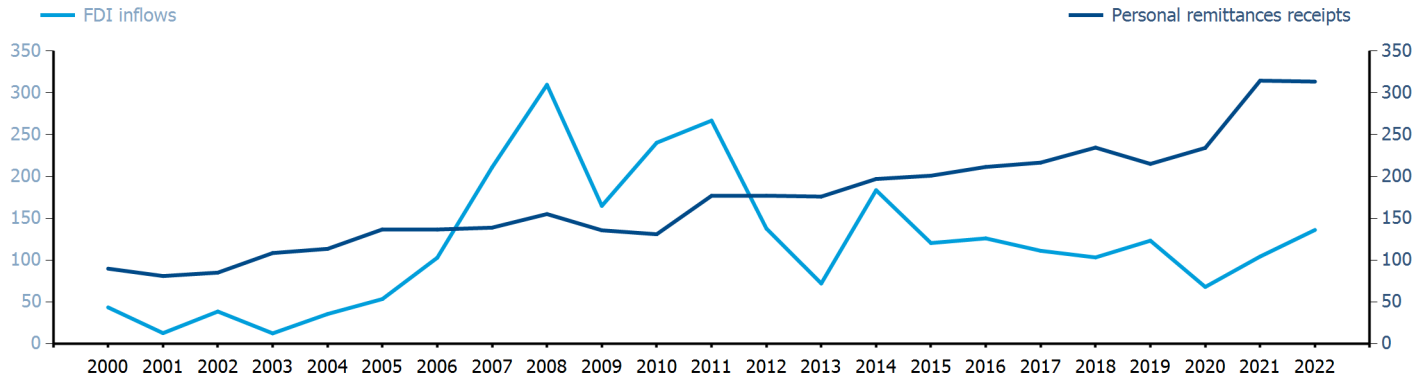
	2005	2010	2015	2022
FDI inflows	53.44	240.32	120.39	136.06
FDI outflows	..	-0.04	15.83	-9.56
Personal remittances, % of GDP	12.37	7.87	12.59	16.51

-0.4 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

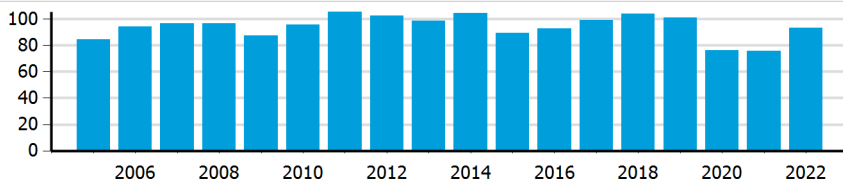
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-24.50	-26.51	-14.04	-19.25
Balance, % of imports	-44.87	-43.46	-27.12	-34.26
Normalized balance	-0.289	-0.278	-0.157	-0.207

Trade openness²

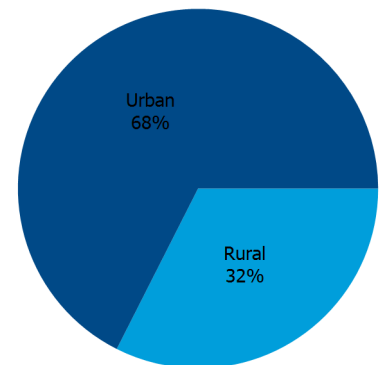
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	22	23	31	45
Container port throughput (TEU)	..	54 873	52 789	82 871

0.002 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.55	0.54	-	..
Share of ICT goods, % of total imports	3.85	7.55	4.53	..
Share of workforce involved in the ICT sector

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 11 April 2024