

## GENERAL PROFILE: CABO VERDE

### GENERAL INFORMATION FOR 2021

**Population**  
0.588 Millions

**Exchange rate**  
93.218 CVE/US\$

**GDP**  
1 890 Millions current US\$

**Land area<sup>1</sup>**  
(q) 4 030 km<sup>2</sup>

**CPI growth**  
1.86 %

**GDP growth**  
3.80 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2021
Merchandise exports	18	44	67	54
Merchandise imports	438	742	604	800
Merchandise trade balance	-421	-698	-537	-746

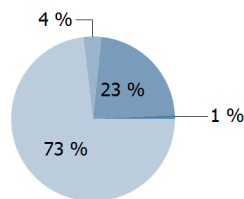
**+2.5 %**

Merchandise exports growth rate in 2021

#### Export structure by product group in 2021

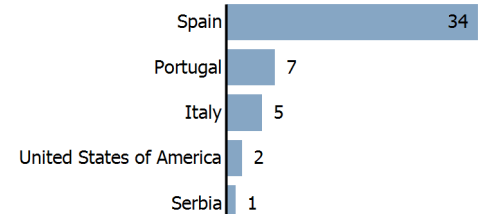
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



#### Top 5 partners in 2021

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2021
Services exports	277	507	501	282
Services imports	215	308	276	229
Services trade balance	62	199	225	53

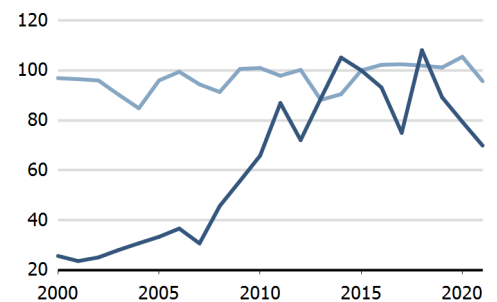
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2021
Transport	38.3	33.9	17.1	17.2
Travel	44.1	54.9	69.3	51.2
Other services	15.0	10.0	13.1	30.7

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

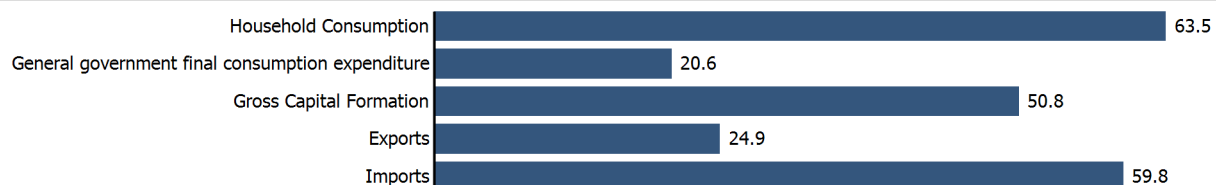
	2005	2010	2015	2021
GDP, current	1 105	1 664	1 596	1 890
GDP per capita, current US\$	2 243	3 193	2 891	3 214
Real GDP growth, y-on-y, %	6.52	1.47	1.01	3.80
Current account balance, % of GDP	-3.68	-13.39	-3.17	-13.45
Exchange rate (/US\$)	88.646	83.279	99.386	93.218

**+3.8 %**

Gross domestic product growth rate in 2021

#### GDP by expenditure in 2020

(as % of total GDP)



# CABO VERDE

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

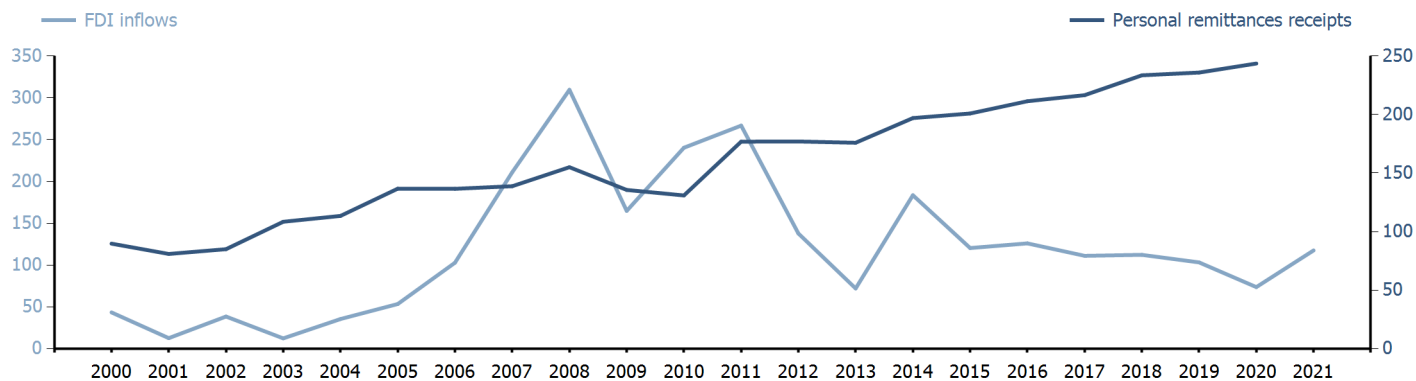
	2005	2010	2015	2021
FDI inflows	53.44	240.32	120.39	117.54
FDI outflows	..	-0.04	15.83	-7.33
Personal remittances, % of GDP	12.37	7.87	12.59	..

**-0.4 %**

FDI outflows as % of GDP in 2021

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

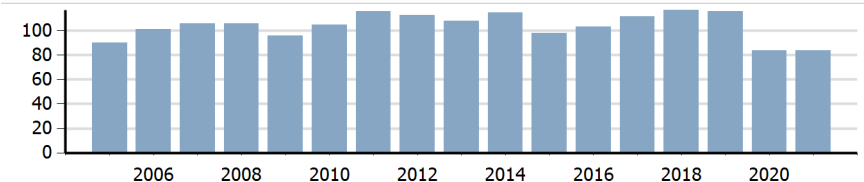
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2021
Balance, % of GDP	-26.06	-29.07	-15.39	-34.69
Balance, % of imports	-44.87	-43.46	-27.12	-58.66
Normalized balance	-0.289	-0.278	-0.157	-0.415

### Trade openness<sup>2</sup>

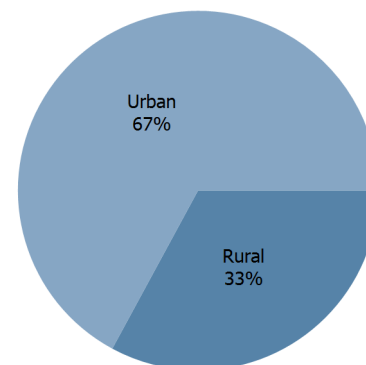
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2021

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2021
Merchant fleet, national flag (thousands of DWT)	22	23	31	46
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	4.97	4.02	4.23
Container port throughput (TEU)	..	-	-	..

**0.002 %**

Share of the total world merchant fleet in 2021

### Information economy indicators

(as % of)

	2005	2010	2015	2021
Share of ICT goods, % of total exports	0.55	0.54	..	..
Share of ICT goods, % of total imports	3.85	7.55	4.53	..
Share of workforce involved in the ICT sector	..	..	..	..

# CABO VERDE

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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