

GENERAL PROFILE: BELARUS

GENERAL INFORMATION FOR 2023

Population
9.116 Millions

Exchange rate
..

GDP
71 857 Millions current US\$

Land area¹
(u) 202 980 km²

CPI growth
5.02 %

GDP growth
3.95 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	15 979	25 284	26 758	39 840
Merchandise imports	16 708	34 884	29 941	43 092
Merchandise trade balance	-729	-9 601	-3 183	-3 252

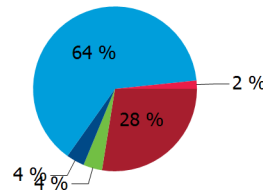
+4.2 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

(as % of total exports)

- All food items
- Agricultural raw materials
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)

Russian Federation	26 143
China	2 610
United Arab Emirates	2 157
Kazakhstan	1 190
Poland	1 120

INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	2 342	4 833	6 690	8 504
Services imports	1 141	3 026	4 415	5 675
Services trade balance	1 201	1 807	2 275	2 829

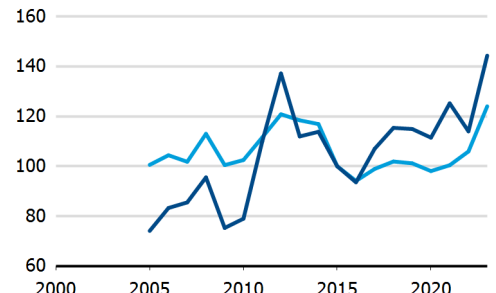
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	57.3	62.1	44.6	(e) 47.0
Travel	10.8	9.1	10.9	(e) 9.5
Other services	18.7	22.7	40.0	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	31 232	57 232	56 455	71 857
GDP per capita, current US\$	3 231	6 030	5 951	7 883
Real GDP growth, y-on-y, %	9.44	7.75	-3.83	3.95
Current account balance, % of GDP	1.47	-14.47	-3.24	-1.42
Exchange rate (/US\$)	0.215	0.298	1.593	..

+3.9 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)

Household Consumption	53.4
General government final consumption expenditure	17.2
Gross Capital Formation	21.6
Exports	63.1
Imports	57.0

BELARUS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

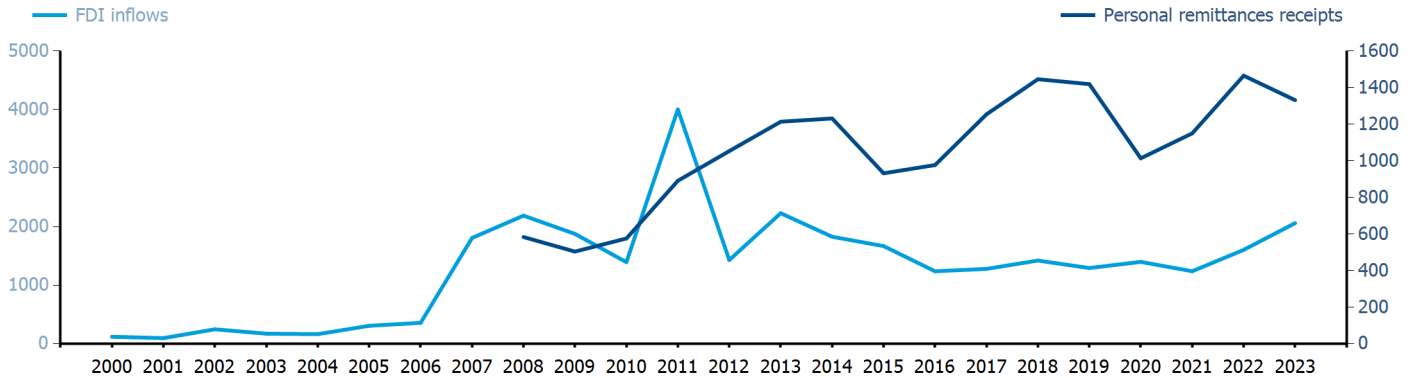
	2005	2010	2015	2023
FDI inflows	306.60	1 393.40	1 667.90	2 060.17
FDI outflows	2.50	50.60	122.20	23.04
Personal remittances, % of GDP	..	1.01	1.65	1.86

0 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

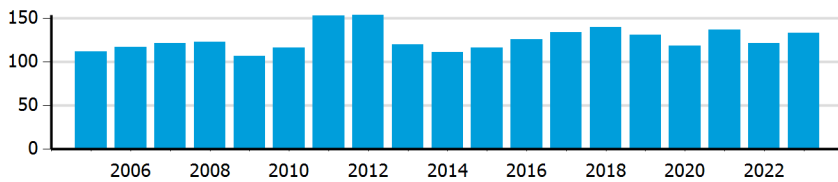
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	1.09	-13.07	0.23	0.66
Balance, % of imports	1.99	-20.32	0.40	1.00
Normalized balance	0.010	-0.113	0.002	0.005

Trade openness²

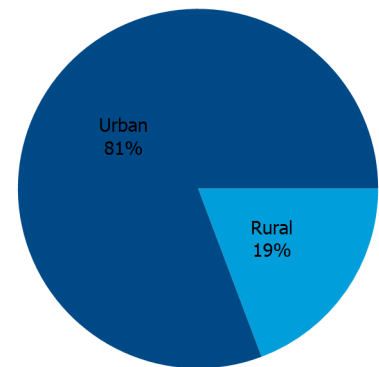
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	1	1
Container port throughput (TEU)

0 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.96	0.50	0.52	..
Share of ICT goods, % of total imports	2.39	2.40	2.82	..
Share of workforce involved in the ICT sector

BELARUS

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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