

GENERAL PROFILE: BRITISH VIRGIN ISLANDS

GENERAL INFORMATION FOR 2023

Population
0.039 Millions

Exchange rate
..

GDP
1 581 Millions current US\$

Land area¹
(q) 150 km²

CPI growth
3.79 %

GDP growth
3.56 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	(e) 35	(e) 38	(e) 23	(e) 21
Merchandise imports	(e) 280	(e) 300	(e) 200	(e) 311
Merchandise trade balance	(e) -245	(e) -262	(e) -177	(e) -289

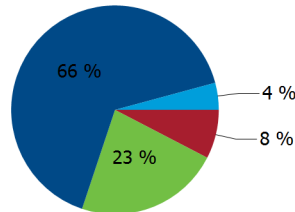
+10.3 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

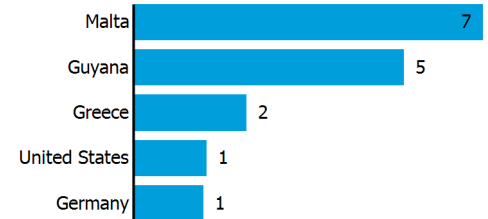
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	-	-	-	-
Services imports	-	-	-	-
Services trade balance	-	-	-	-

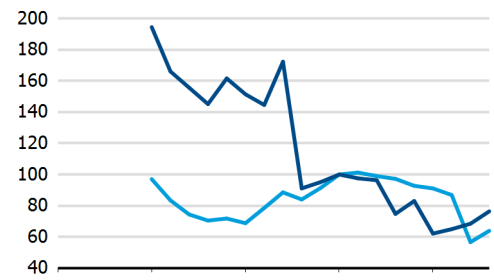
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport
Travel
Other services

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

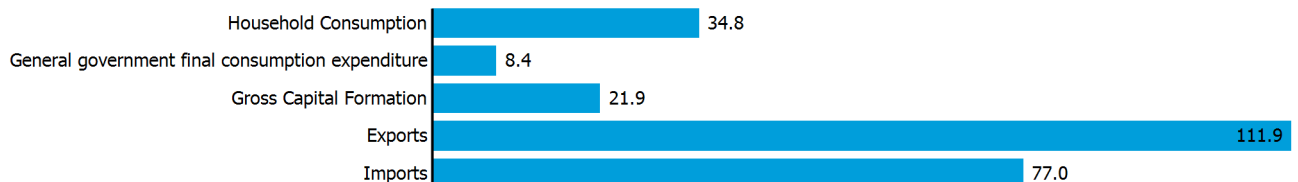
	2005	2010	2015	2023
GDP, current	994	1 118	1 282	1 581
GDP per capita, current US\$	41 983	40 381	37 154	40 561
Real GDP growth, y-on-y, %	14.34	1.97	0.49	3.56
Current account balance, % of GDP	..	..	..	..
Exchange rate (/US\$)	1.000	1.000	1.000	..

+3.6 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



BRITISH VIRGIN ISLANDS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

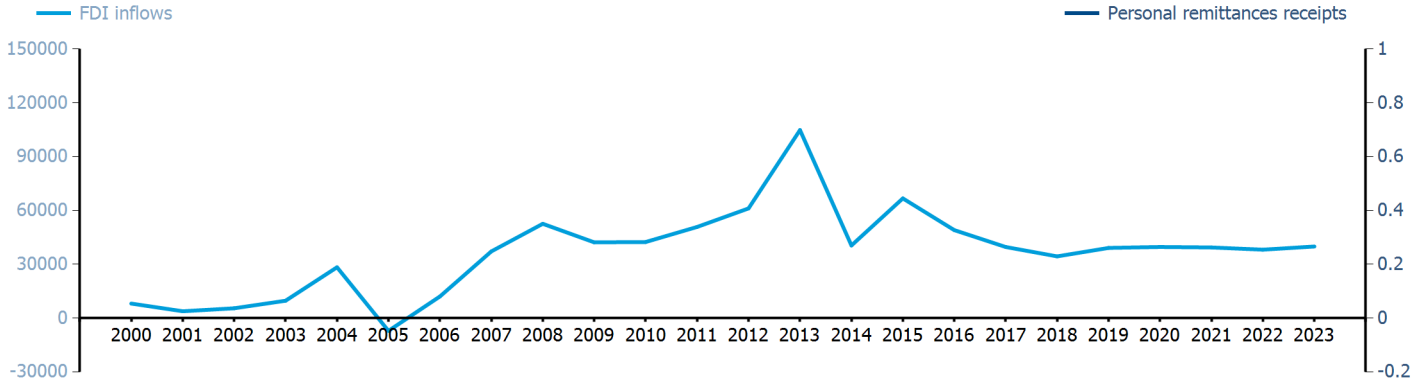
	2005	2010	2015	2023
FDI inflows	-7 142.64	42 386.82	66 712.74	39 889.38
FDI outflows	18 345.04	49 310.83	60 908.44	44 158.49
Personal remittances, % of GDP	..	..	..	..

+2792.6

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-	-	-	-
Balance, % of imports	-	-	-	-
Normalized balance	-	-	-	-

Trade openness²

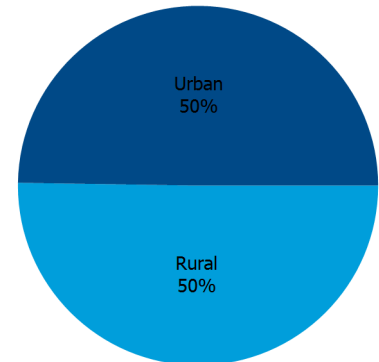
(sum of imports and exports as % of GDP)

No data available

LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	1	11	5	14
Container port throughput (TEU)	..	..	..	..

0.001 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports
Share of ICT goods, % of total imports
Share of workforce involved in the ICT sector

BRITISH VIRGIN ISLANDS

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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