**GENERAL PROFILE: SOLOMON ISLANDS**

**Population**
0.724 Millions

**Land area**
27 990 km²

**Exchange rate**
8.156 SBD/US$

**CPI growth**
5.51 %

**GDP growth**
4.07 %

**GDP**
1 597 Millions current US$

---

**INTERNATIONAL MERCHANDISE TRADE**

### Total merchandise trade

**(millions of US$)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>103</td>
<td>185</td>
<td>-82</td>
</tr>
<tr>
<td>2010</td>
<td>224</td>
<td>404</td>
<td>-181</td>
</tr>
<tr>
<td>2015</td>
<td>400</td>
<td>466</td>
<td>-65</td>
</tr>
<tr>
<td>2022</td>
<td>335</td>
<td>613</td>
<td>-279</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2022**

(as % of total exports)

- **All food items**: 60 %
- **Agricultural raw materials**: 31 %
- **Other**: 10 %

**Top 5 partners in 2022**

(imports, millions of US$)

- China: 171
- Italy: 28
- India: 21
- Netherlands (Kingdom of the): 15
- Australia: 13

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**INTERNATIONAL TRADE IN SERVICES**

### Total trade in services

**(millions of US$)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>41</td>
<td>58</td>
<td>-17</td>
</tr>
<tr>
<td>2010</td>
<td>92</td>
<td>188</td>
<td>-96</td>
</tr>
<tr>
<td>2015</td>
<td>105</td>
<td>183</td>
<td>-78</td>
</tr>
<tr>
<td>2022</td>
<td>70</td>
<td>218</td>
<td>-148</td>
</tr>
</tbody>
</table>

**Services exports by main category**

(as % of total services)

- **Transport**: 19.2
- **Travel**: 3.7
- **Other services**: 77.0

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**TRADE INDICES**

**Terms of trade index**

**Purchasing power index of exports**

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**ECONOMIC TRENDS**

**Economic indicators**

**(millions of US$ unless otherwise specified)**

<table>
<thead>
<tr>
<th>Year</th>
<th>GDP, current</th>
<th>GDP per capita, current US$</th>
<th>Real GDP growth, y-on-y, %</th>
<th>Current account balance, % of GDP</th>
<th>Exchange rate (US$)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>553</td>
<td>1 146</td>
<td>7.36</td>
<td>-16.31</td>
<td>7.530</td>
</tr>
<tr>
<td>2010</td>
<td>898</td>
<td>1 662</td>
<td>9.71</td>
<td>-16.05</td>
<td>9.71</td>
</tr>
<tr>
<td>2015</td>
<td>1 308</td>
<td>2 135</td>
<td>1.68</td>
<td>-2.76</td>
<td>8.065</td>
</tr>
<tr>
<td>2022</td>
<td>1 597</td>
<td>2 205</td>
<td>-4.07</td>
<td>-13.03</td>
<td>8.156</td>
</tr>
</tbody>
</table>

**GDP by expenditure in 2021**

(as % of total GDP)

- **Household Consumption**: 60.0
- **General government final consumption expenditure**: 27.7
- **Gross Capital Formation**: 18.4
- **Exports**: 26.8
- **Imports**: 35.7

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**Gross domestic product growth rate in 2022**

-9.8 %
### SOLOMON ISLANDS

#### FDI AND EXTERNAL FINANCIAL RESOURCES

**Financial flows**

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>18.58</td>
<td>165.92</td>
<td>31.60</td>
<td>40.80</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1.58</td>
<td>2.29</td>
<td>4.84</td>
<td>2.40</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>1.59</td>
<td>1.42</td>
<td>4.84</td>
</tr>
</tbody>
</table>

#### Financial flows trends

(millions of US$)

**FDI outflows as % of GDP in 2022**

+0.2%

#### TRADE IN GOODS AND SERVICES

**Trade balance indicators**

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-17.52</td>
<td>-26.21</td>
<td>-7.64</td>
<td>-24.05</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-39.86</td>
<td>-42.97</td>
<td>-16.11</td>
<td>-50.25</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.249</td>
<td>-0.274</td>
<td>-0.088</td>
<td>-0.336</td>
</tr>
</tbody>
</table>

**Trade openness**

(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Urban</td>
<td>26%</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rural</td>
<td>74%</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### LIVING AREA

Population by living area in 2022

(% of population)

#### OTHER INDICATORS

**Maritime transport indicators**

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>6</td>
<td>8</td>
<td>4</td>
<td>6</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

**Information economy indicators**

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>0.00</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>..</td>
<td>2.32</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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