



UNCTAD



## GENERAL PROFILE: SOLOMON ISLANDS

### GENERAL INFORMATION FOR 2022

**Population**  
0.724 Millions

**Exchange rate**  
8.156 SBD/US\$

**GDP**  
1 677 Millions current US\$

**Land area<sup>1</sup>**  
(q) 27 990 km<sup>2</sup>

**CPI growth**  
5.51 %

**GDP growth**  
-2.44 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	103	224	400	335
Merchandise imports	185	404	466	(e) 648
Merchandise trade balance	-82	-181	-65	(e) -314

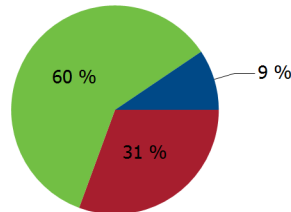
**-9.8 %**

Merchandise exports growth rate in 2022

#### Export structure by product group in 2022

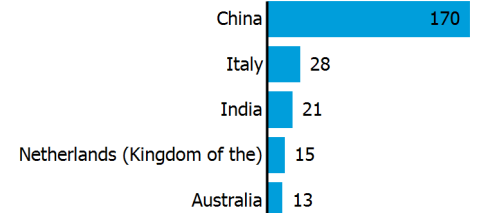
(as % of total exports)

- All food items
- Agricultural raw materials
- Other



#### Top 5 partners in 2022

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2022
Services exports	41	92	105	70
Services imports	58	188	183	218
Services trade balance	-17	-96	-78	-148

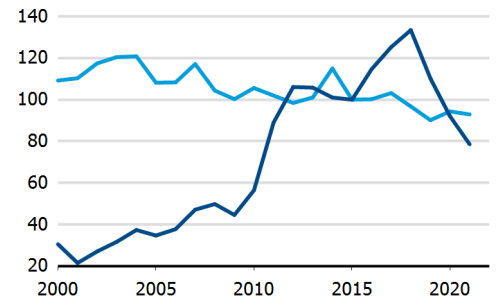
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2022
Transport	19.2	35.0	25.2	39.7
Travel	3.7	47.2	48.5	7.5
Other services	77.0	17.8	26.3	52.8

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

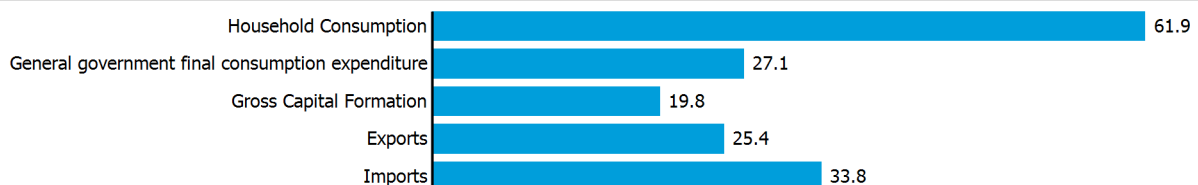
	2005	2010	2015	2022
GDP, current	553	898	1 308	1 677
GDP per capita, current US\$	1 146	1 662	2 135	2 316
Real GDP growth, y-on-y, %	7.36	9.71	1.68	-2.44
Current account balance, % of GDP	-16.31	-16.05	-2.76	-13.03
Exchange rate (/US\$)	7.530	8.065	7.915	8.156

**-2.4 %**

Gross domestic product growth rate in 2022

#### GDP by expenditure in 2021

(as % of total GDP)



# SOLOMON ISLANDS

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

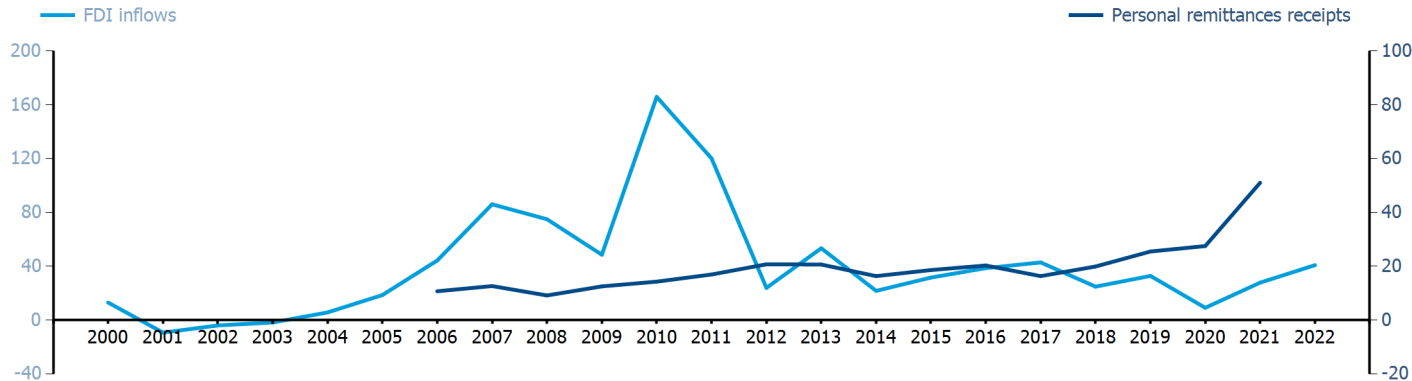
	2005	2010	2015	2022
FDI inflows	18.58	165.92	31.60	40.80
FDI outflows	1.58	2.29	4.84	2.40
Personal remittances, % of GDP	..	1.58	1.42	..

**+0.1 %**

FDI outflows as % of GDP in 2022

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

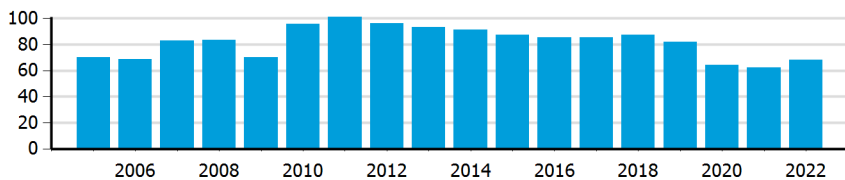
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-17.52	-26.21	-7.64	-22.91
Balance, % of imports	-39.86	-42.97	-16.11	-50.25
Normalized balance	-0.249	-0.274	-0.088	-0.336

### Trade openness<sup>2</sup>

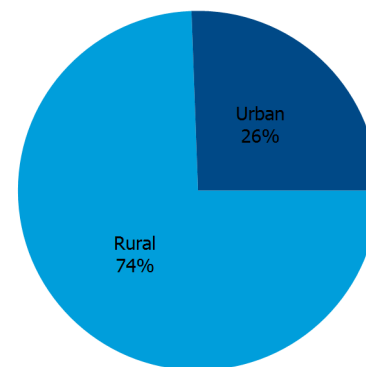
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2022

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	6	8	4	6
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	6.70	9.32	8.14
Container port throughput (TEU)	..	..	..	..

**0 %**

Share of the total world merchant fleet in 2022

### Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	..	..	0.00	..
Share of ICT goods, % of total imports	..	..	2.32	..
Share of workforce involved in the ICT sector	..	..	..	..

# SOLOMON ISLANDS

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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