

GENERAL PROFILE: SOLOMON ISLANDS

GENERAL INFORMATION FOR 2022



Population
0.724 Millions



Exchange rate
8.156 SBD/US\$



GDP
1 597 Millions current US\$



Land area¹
(q) 27 990 km²



CPI growth
5.51 %



GDP growth
-4.07 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

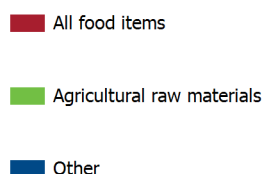
	2005	2010	2015	2022
Merchandise exports	103	224	400	335
Merchandise imports	185	404	466	613
Merchandise trade balance	-82	-181	-65	-279

-9.8 %

Merchandise exports
growth rate in 2022

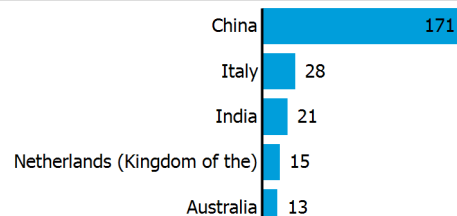
Export structure by product group in 2022

(as % of total exports)



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	41	92	105	70
Services imports	58	188	183	218
Services trade balance	-17	-96	-78	-148

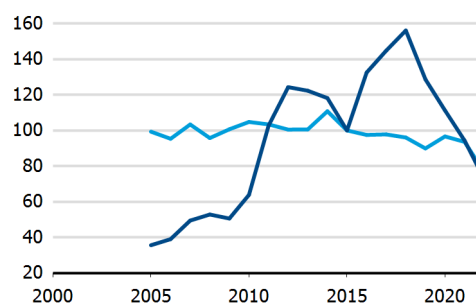
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	19.2	35.0	25.2	39.7
Travel	3.7	47.2	48.5	7.5
Other services	77.0	17.8	26.3	52.8

TRADE INDICES

— Terms of trade index
— Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

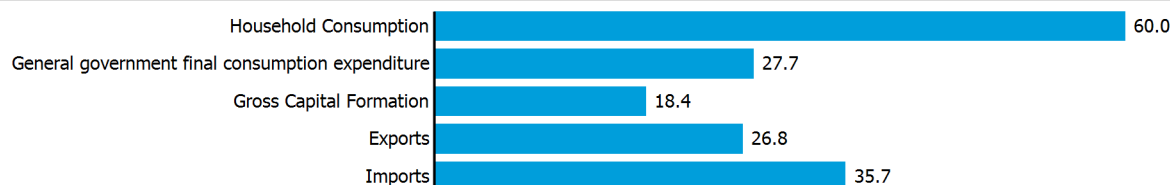
	2005	2010	2015	2022
GDP, current	553	898	1 308	1 597
GDP per capita, current US\$	1 146	1 662	2 135	2 205
Real GDP growth, y-on-y, %	7.36	9.71	1.68	-4.07
Current account balance, % of GDP	-16.31	-16.05	-2.76	-13.03
Exchange rate (/US\$)	7.530	8.065	7.915	8.156

-4.1 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



SOLOMON ISLANDS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

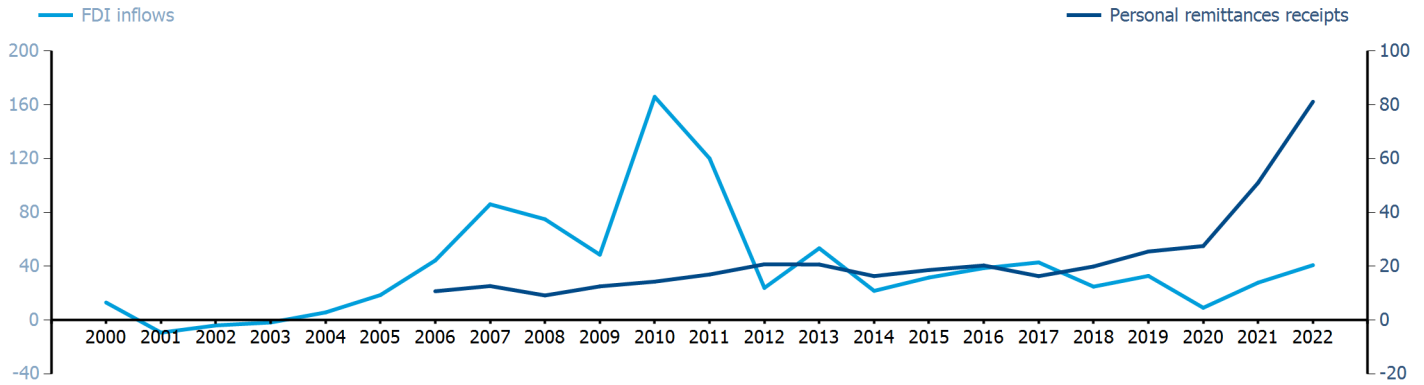
	2005	2010	2015	2022
FDI inflows	18.58	165.92	31.60	40.80
FDI outflows	1.58	2.29	4.84	2.40
Personal remittances, % of GDP	..	1.59	1.42	4.84

+0.2 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

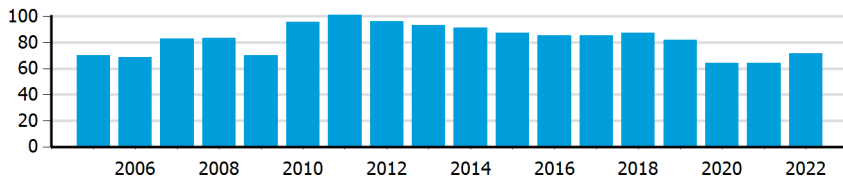
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-17.52	-26.21	-7.64	-24.05
Balance, % of imports	-39.86	-42.97	-16.11	-50.25
Normalized balance	-0.249	-0.274	-0.088	-0.336

Trade openness²

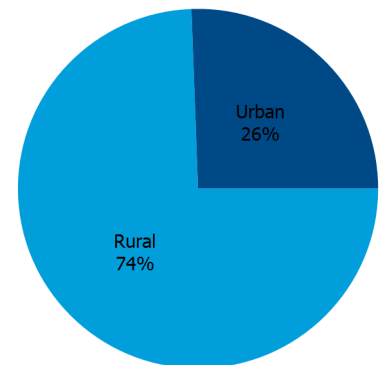
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	6	8	4	6
Container port throughput (TEU)

0 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.00	..
Share of ICT goods, % of total imports	2.32	..
Share of workforce involved in the ICT sector

SOLOMON ISLANDS

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- | | |
|-----|--|
| 0 | Zero means that the amount is nil or negligible |
| .. | Not available or not separately reported |
| — | Not applicable |
| ... | Not available, including no quotation |
| # | Non-relevant calculation |
| - | Not publishable |
| *** | Negative accumulation of flows; Value included in regional and global totals |

Abbreviations & acronyms:

- | | |
|-------|--|
| DWT: | Dead weight tons |
| FDI: | Foreign direct investment |
| GDP: | Gross domestic product |
| ICT: | Information and communication technology |
| TEU: | Twenty foot equivalent unit |
| US\$: | United States dollar |

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