

GENERAL PROFILE: SOLOMON ISLANDS

GENERAL INFORMATION FOR 2019

Population
0.670 Millions

Exchange rate
8.173 SBD/US\$

GDP
1 297 Millions current US\$

Land area¹
(n) 27 990 km²

CPI growth
1.63 %

GDP growth
3.20 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2019
Merchandise exports	103	224	400	461
Merchandise imports	185	404	466	(e) 590
Merchandise trade balance	-82	-181	-65	(e) -129

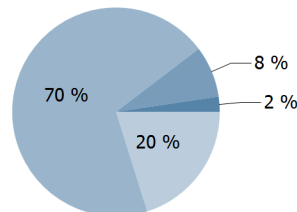
-19.0 %

Merchandise exports growth rate in 2019

Export structure by product group in 2019

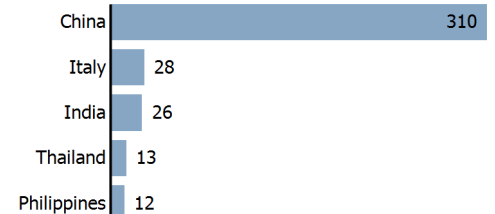
(as % of total exports)

- All food items
- Agricultural raw materials
- Ores and metals
- Other



Top 5 partners in 2019

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2019
Services exports	41	92	105	(e) 128
Services imports	58	188	183	(e) 241
Services trade balance	-17	-96	-78	(e) -114

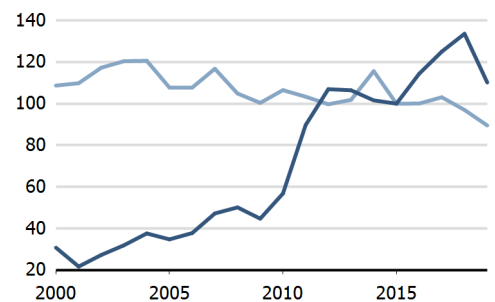
Services exports by main category²

(as % of total services)

	2005	2010	2015	2019
Transport	19.2	35.0	25.2	(e) 24.5
Travel	3.7	47.2	48.5	(e) 54.6
Other services	77.0	17.8	26.3	(e) 20.9

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

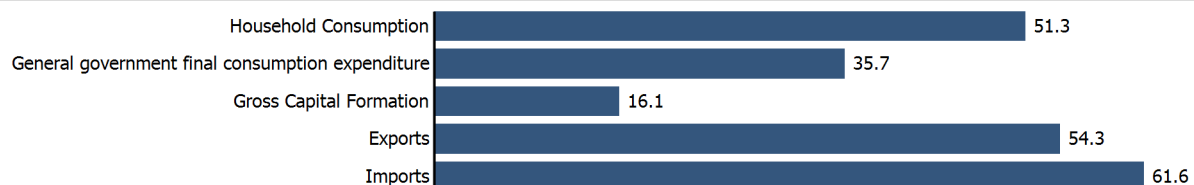
	2005	2010	2015	2019
GDP, current	429	720	1 059	1 297
GDP per capita, current US\$	914	1 363	1 756	1 937
Real GDP growth, y-on-y, %	12.85	10.64	2.54	3.20
Current account balance, % of GDP	-21.00	-20.03	-3.41	-10.98
Exchange rate (/US\$)	7.530	8.065	7.915	8.173

+3.2 %

Gross domestic product growth rate in 2019

GDP by expenditure in 2018

(as % of total GDP)



SOLOMON ISLANDS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2019
FDI inflows	18.58	165.92	31.60	30.14
FDI outflows	1.58	2.29	4.84	4.76
Personal remittances, % of GDP	..	1.98	1.75	1.49

+0.4 %

FDI outflows as % of GDP in 2019

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

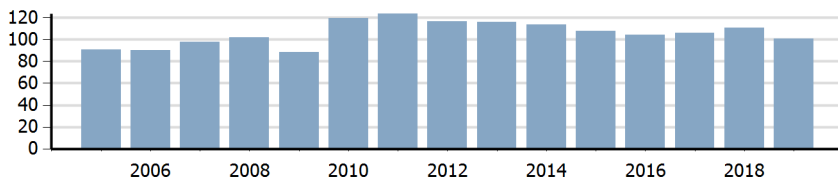
Trade balance indicators²

(as % and index)

	2005	2010	2015	2019
Balance, % of GDP	-22.56	-32.71	-9.43	(e) -13.32
Balance, % of imports	-39.86	-42.97	-16.11	(e) -23.32
Normalized balance	-0.249	-0.274	-0.088	(e) -0.132

Trade openness²

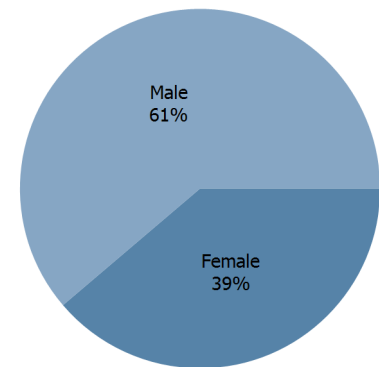
(sum of imports and exports as % of GDP)



LABOUR FORCE

Labour force by gender in 2019

(as % of total labour force, all sectors)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2019
Merchant fleet, national flag (thousands of DWT)	6	8	4	7
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	6.69	9.30	9.09
Container port throughput (TEU)	..	63 095	195 524	128 036

0 %

Share of the total world merchant fleet in 2019

Information economy indicators

(as % of)

	2005	2010	2015	2019
Share of ICT goods, % of total exports	0.00	..
Share of ICT goods, % of total imports	2.32	..
Share of workforce involved in the ICT sector

SOLOMON ISLANDS

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- n Estimated. Data refers to 2016.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- _ Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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