



UNCTAD

STAT

GENERAL PROFILE: SOLOMON ISLANDS

GENERAL INFORMATION FOR 2022



Population
0.724 Millions



Exchange rate
8.156 SBD/US\$



GDP
1 677 Millions current US\$



Land area¹
(q) 27 990 km²



CPI growth
5.51 %



GDP growth
-2.44 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	103	224	400	335
Merchandise imports	185	404	466	(e) 648
Merchandise trade balance	-82	-181	-65	(e) -314

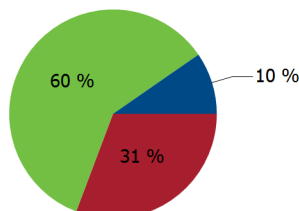
-9.8 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

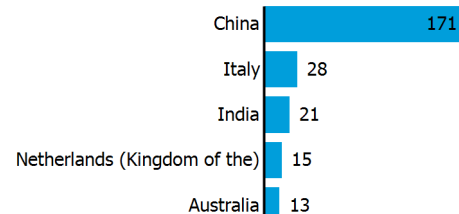
(as % of total exports)

- All food items
- Agricultural raw materials
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	41	92	105	70
Services imports	58	188	183	218
Services trade balance	-17	-96	-78	-148

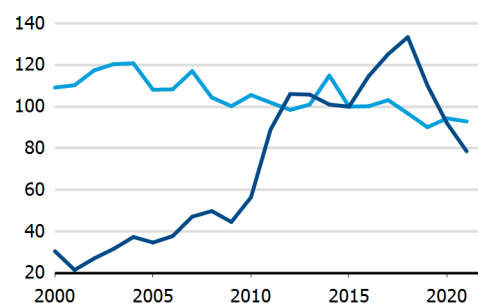
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	19.2	35.0	25.2	39.7
Travel	3.7	47.2	48.5	7.5
Other services	77.0	17.8	26.3	52.8

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

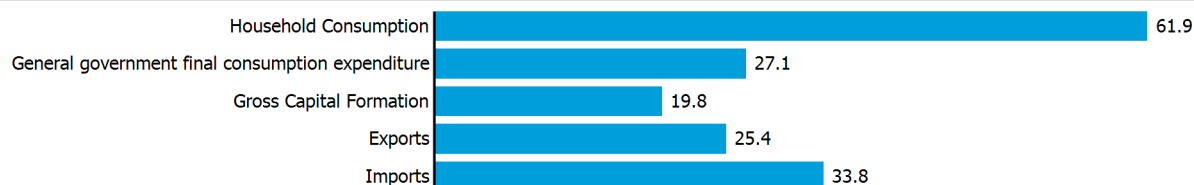
	2005	2010	2015	2022
GDP, current	553	898	1 308	1 677
GDP per capita, current US\$	1 146	1 662	2 135	2 316
Real GDP growth, y-on-y, %	7.36	9.71	1.68	-2.44
Current account balance, % of GDP	-16.31	-16.05	-2.76	-13.03
Exchange rate (/US\$)	7.530	8.065	7.915	8.156

-2.4 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



SOLOMON ISLANDS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

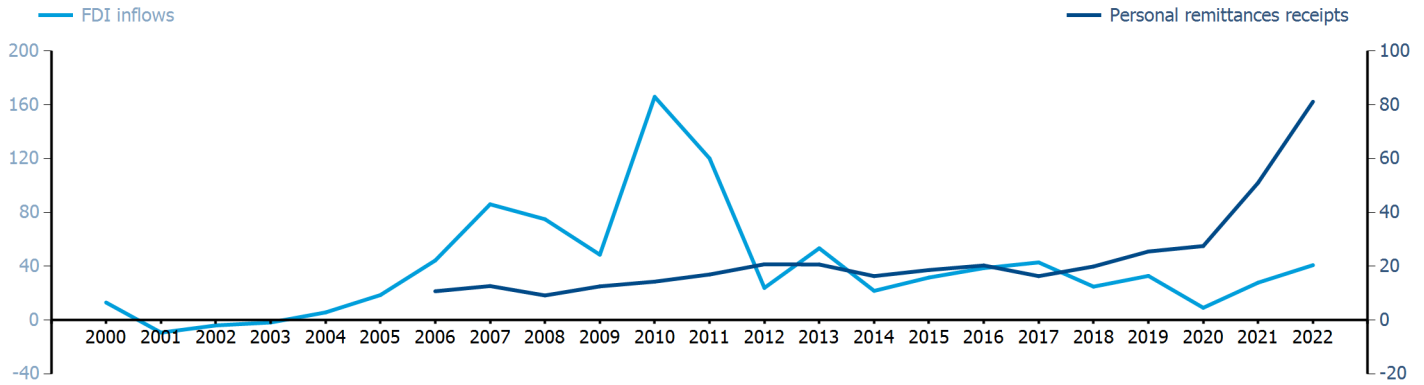
	2005	2010	2015	2022
FDI inflows	18.58	165.92	31.60	40.80
FDI outflows	1.58	2.29	4.84	2.40
Personal remittances, % of GDP	..	1.59	1.42	4.84

+0.1 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

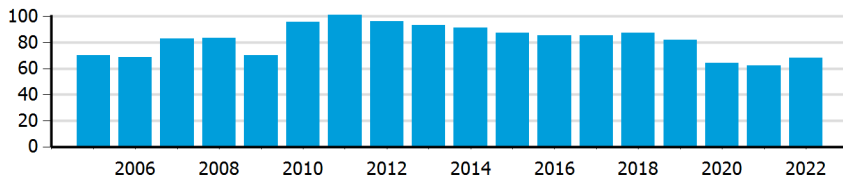
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-17.52	-26.21	-7.64	-22.91
Balance, % of imports	-39.86	-42.97	-16.11	-50.25
Normalized balance	-0.249	-0.274	-0.088	-0.336

Trade openness²

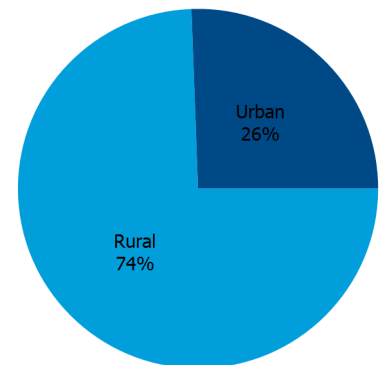
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	6	8	4	6
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	6.70	9.32	8.14
Container port throughput (TEU)

0 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.00	..
Share of ICT goods, % of total imports	2.32	..
Share of workforce involved in the ICT sector

SOLOMON ISLANDS

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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