GENERAL INFORMATION FOR 2020

**Population**
0.687 Millions

**Exchange rate**
8.213 SBD/US$

**GDP**
1,285 Millions current US$

**CPI growth**
3.44%

**GDP growth**
-4.50%

**Land area**
(n) 27,990 km²

**Total merchandise trade**

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>103</td>
<td>224</td>
<td>400</td>
<td>366</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>185</td>
<td>404</td>
<td>466</td>
<td>(e) 477</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-82</td>
<td>-181</td>
<td>-65</td>
<td>(e) -111</td>
</tr>
</tbody>
</table>

**Export structure by product group in 2020**

(exports, millions of US$)

- 69%
- 20%
- 8%
- 3%

**INTERNATIONAL TRADE IN SERVICES**

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>41</td>
<td>92</td>
<td>105</td>
<td>50</td>
</tr>
<tr>
<td>Services imports</td>
<td>58</td>
<td>188</td>
<td>183</td>
<td>152</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-17</td>
<td>-96</td>
<td>-78</td>
<td>-102</td>
</tr>
</tbody>
</table>

**Services exports by main category**

(Imports, millions of US$)

- Transport: 19.2, 35.0, 25.2, 31.8
- Travel: 3.7, 47.2, 48.5, 12.1
- Other services: 77.0, 17.8, 26.3, 56.2

**TRADE INDICES**

**ECONOMIC TRENDS**

**GDP by expenditure in 2019**

(as % of total GDP)

- Household Consumption: 63.3
- General government final consumption expenditure: 32.8
- Gross Capital Formation: 15.0
- Exports: 46.4
- Imports: 59.9
SOLOMON ISLANDS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>18.58</td>
<td>165.92</td>
<td>31.60</td>
<td>9.13</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1.58</td>
<td>2.29</td>
<td>4.84</td>
<td>3.42</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>1.98</td>
<td>1.74</td>
<td>2.14</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI inflows

FDI outflows as % of GDP in 2020

+0.3 %

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-22.56</td>
<td>-32.71</td>
<td>-9.33</td>
<td>-9.95</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-39.86</td>
<td>-42.97</td>
<td>-16.11</td>
<td>-22.99</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.249</td>
<td>-0.274</td>
<td>-0.088</td>
<td>-0.130</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance</td>
<td>120</td>
<td>120</td>
<td>120</td>
<td>120</td>
<td>120</td>
<td>120</td>
<td>120</td>
<td>120</td>
</tr>
</tbody>
</table>

Labour force by gender in 2020
(as % of total labour force, all sectors)

Male 61%
Female 39%

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>6</td>
<td>8</td>
<td>4</td>
<td>7</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>6.70</td>
<td>9.32</td>
<td>8.51</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>0.00</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>..</td>
<td>2.32</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Share of the total world merchant fleet in 2020

0 %
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Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
  e Estimated.
n Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
  ... Not applicable
  ... Not available, including no quotation
  # Non-relevant calculation
  - Not publishable
  *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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