GENERAL PROFILE: BELIZE

GENERAL INFORMATION FOR 2022

Population 0.405 Millions

Land area (q) 22 810 km²

Exchange rate 2.000 BZD/US$

CPI growth 6.27%

GDP growth 9.30%

GDP 2 894 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>319</td>
<td>478</td>
<td>538</td>
<td>494</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>593</td>
<td>706</td>
<td>991</td>
<td>1 381</td>
</tr>
</tbody>
</table>

Merchandise trade balance

-274

-227

-453

-887

Export structure by product group in 2022

(as % of total exports)

- All food items: 4%
- Ores and metals: 29%
- Manufactured goods: 64%
- Other: 3%

INTERNATIONAL TRADE IN SERVICES

Total trade in services

(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>307</td>
<td>354</td>
<td>496</td>
<td>850</td>
</tr>
<tr>
<td>Services imports</td>
<td>159</td>
<td>162</td>
<td>221</td>
<td>350</td>
</tr>
</tbody>
</table>

Services trade balance

148

191

274

500

Services exports by main category

(as % of total services)

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>9.8</td>
<td>5.6</td>
<td>5.0</td>
<td>4.0</td>
</tr>
<tr>
<td>Travel</td>
<td>69.6</td>
<td>74.7</td>
<td>75.0</td>
<td>70.4</td>
</tr>
<tr>
<td>Other services</td>
<td>18.9</td>
<td>19.6</td>
<td>20.0</td>
<td>25.6</td>
</tr>
</tbody>
</table>

TRADE INDICES

Economic indicators

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>1 462</td>
<td>1 739</td>
<td>2 210</td>
<td>2 894</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>5 213</td>
<td>5 398</td>
<td>6 142</td>
<td>7 141</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>2.20</td>
<td>1.26</td>
<td>3.37</td>
<td>9.30</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-10.35</td>
<td>-2.63</td>
<td>-7.91</td>
<td>-8.93</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>2.000</td>
<td>2.000</td>
<td>2.000</td>
<td>2.000</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2021

(as % of total GDP)

- Household Consumption: 63.7
- General government final consumption expenditure: 16.2
- Gross Capital Formation: 21.1
- Exports: 46.5
- Imports: 50.1

+16.8 %

Merchandise exports growth rate in 2022

Top 5 partners in 2022

(exports, millions of US$)

- Seychelles: 76
- United Kingdom: 70
- United States of America: 61
- Indonesia: 21
- Ireland: 19

INTERNATIONAL TRADE IN SERVICES

TRADE INDICES

ECONOMIC TRENDS

+9.3 %

Gross domestic product growth rate in 2022
Belize

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>126.91</td>
<td>97.22</td>
<td>64.61</td>
<td>133.56</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>0.98</td>
<td>1.12</td>
<td>0.47</td>
<td>1.20</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>5.63</td>
<td>4.89</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI inflows

FDI outflows as % of GDP in 2022

0%

TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-6.03</td>
<td>1.14</td>
<td>-6.74</td>
<td>-7.91</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-12.53</td>
<td>2.46</td>
<td>-12.61</td>
<td>-14.55</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.067</td>
<td>0.012</td>
<td>-0.067</td>
<td>-0.078</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

<table>
<thead>
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</tr>
</tbody>
</table>

LIVING AREA

Population by living area in 2022

(% of population)

Urban 46%
Rural 54%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1 948</td>
<td>1 451</td>
<td>2 786</td>
<td>3 789</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>4.39</td>
<td>8.26</td>
<td>7.02</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>31 917</td>
<td>48 141</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.01</td>
<td>0.09</td>
<td>0.04</td>
<td>0.14</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.46</td>
<td>3.12</td>
<td>3.45</td>
<td>2.60</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
   - Not applicable
   ... Not available, including no quotation
#. Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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