

GENERAL PROFILE: BELIZE

GENERAL INFORMATION FOR 2023

Population
0.411 Millions

Exchange rate
..

GDP
3 079 Millions current US\$

Land area¹
(u) 22 810 km²

CPI growth
4.39 %

GDP growth
1.05 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	319	478	538	488
Merchandise imports	593	706	991	1 341
Merchandise trade balance	-274	-227	-453	-853

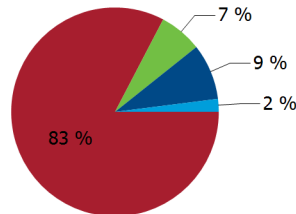
-5.7 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

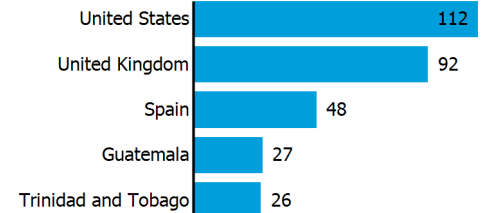
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	307	354	496	974
Services imports	159	162	221	305
Services trade balance	148	191	274	669

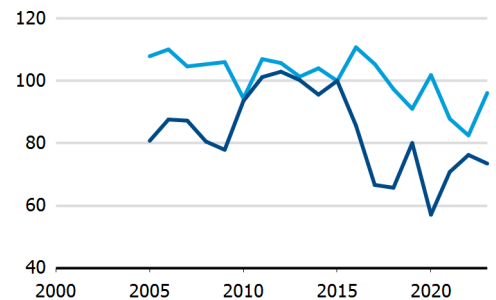
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	9.8	5.6	5.0	3.5
Travel	69.6	74.7	75.0	73.6
Other services	18.9	19.6	20.0	22.8

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

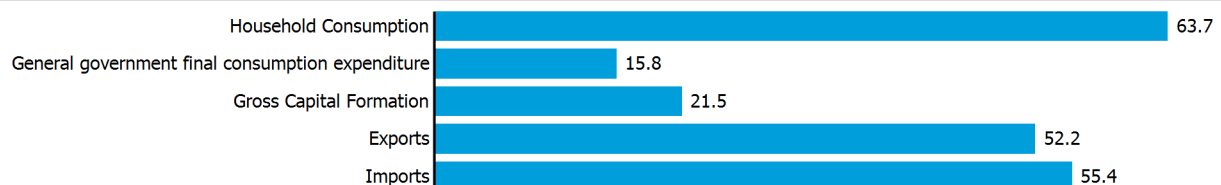
	2005	2010	2015	2023
GDP, current	1 417	1 750	2 208	3 079
GDP per capita, current US\$	5 066	5 465	6 198	7 489
Real GDP growth, y-on-y, %	2.20	3.54	3.22	1.05
Current account balance, % of GDP	-10.30	-2.63	-7.96	-2.93
Exchange rate (/US\$)	2.000	2.000	2.000	..

+1.1 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



BELIZE

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

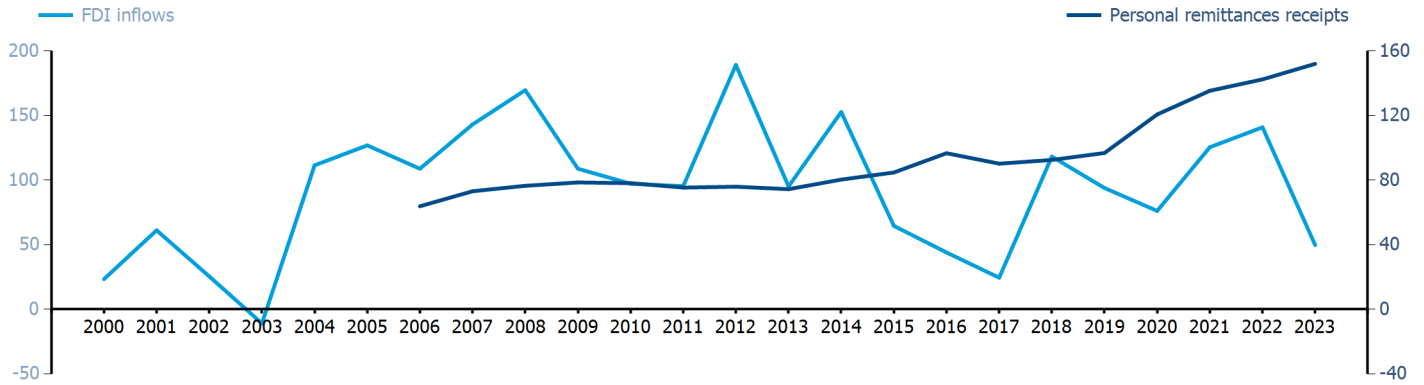
	2005	2010	2015	2023
FDI inflows	126.91	97.22	64.61	49.73
FDI outflows	0.98	1.12	0.47	2.26
Personal remittances, % of GDP	..	4.49	3.86	4.91

+0.1 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

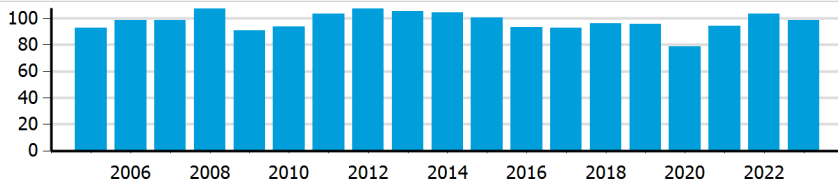
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-6.22	1.14	-6.75	-3.53
Balance, % of imports	-12.53	2.46	-12.61	-6.92
Normalized balance	-0.067	0.012	-0.067	-0.036

Trade openness²

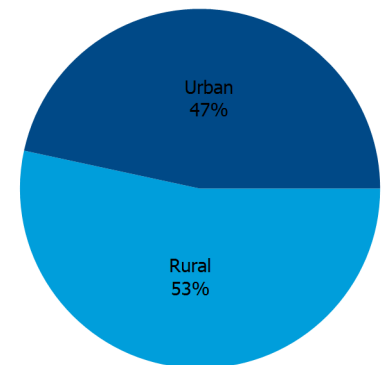
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	1 948	1 451	2 786	3 726
Container port throughput (TEU)	..	31 917	48 141	-

0.164 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.01	0.09	0.04	0.03
Share of ICT goods, % of total imports	4.42	3.07	3.36	2.50
Share of workforce involved in the ICT sector

BELIZE

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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