GENERAL INFORMATION FOR 2022

Population: 0.782 Millions

Land area: (q) 38 140 km²

Exchange rate: 78.598 BTN/US$

CPI growth: 5.94 %

GDP: 2 473 Millions current US$

GDP growth: 4.09 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>258</td>
<td>641</td>
<td>549</td>
<td>724</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>386</td>
<td>854</td>
<td>1 061</td>
<td>1 511</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-128</td>
<td>-212</td>
<td>-511</td>
<td>-788</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022

(as % of total exports)

- All food items: 50 %
- Ores and metals: 30 %
- Fuels: 1 %
- Manufactured goods: 6 %
- Other: 14 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services

<table>
<thead>
<tr>
<th>(millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>42</td>
<td>69</td>
<td>125</td>
<td>22</td>
</tr>
<tr>
<td>Services imports</td>
<td>128</td>
<td>140</td>
<td>195</td>
<td>210</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-85</td>
<td>-71</td>
<td>-70</td>
<td>-188</td>
</tr>
</tbody>
</table>

Services exports by main category

(as % of total services)

- Transport: -
- Travel: 34.3
- Other services: 7.2

TRADE INDICES

Terms of trade index and Purchasing power index of exports

ECONOMIC TRENDS

GDP, current

- 2005: 797
- 2010: 1 548
- 2015: 2 004
- 2022: 2 473

GDP per capita, current US$

- 2005: 1 201
- 2010: 2 194
- 2015: 2 696
- 2022: 3 161

Real GDP growth, y-on-y, %

- 2005: 7.12
- 2010: 11.94
- 2015: 6.64
- 2022: 4.09

Current account balance, % of GDP

- 2005: -29.50
- 2010: -20.87
- 2015: -27.37
- 2022: -34.48

GDP by expenditure in 2021

(as % of total GDP)

- Household Consumption: 52.7
- General government final consumption expenditure: 19.3
- Gross Capital Formation: 32.8
- Exports: 28.8
- Imports: 48.8

+4.1 %

Gross domestic product growth rate in 2022
BHUTAN

**FDI AND EXTERNAL FINANCIAL RESOURCES**

**Financial flows**

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>6.21</td>
<td>26.25</td>
<td>6.49</td>
<td>10.78</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.53</td>
<td>0.98</td>
<td>3.88</td>
</tr>
</tbody>
</table>

**FDI inflows**

*FDI outflows as % of GDP in 2022*

**Financial flows trends**

*(millions of US$)*

**Trade balance indicators**

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-36.15</td>
<td>-22.27</td>
<td>-24.79</td>
<td>-32.24</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-53.10</td>
<td>-36.86</td>
<td>-41.27</td>
<td>-50.20</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.361</td>
<td>-0.226</td>
<td>-0.260</td>
<td>-0.335</td>
</tr>
</tbody>
</table>

**Trade openness**

*(sum of imports and exports as % of GDP)*

**Maritime transport indicators**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

**Information economy indicators**

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.94</td>
<td>11.35</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.29</td>
<td>2.49</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

**LIVING AREA**

Population by living area in 2022

*(% of population)*

- Urban: 44%
- Rural: 56%

**OTHER INDICATORS**

Share of the total world merchant fleet in 2022
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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