GENERAL PROFILE: BHUTAN

Population: 0.782 Millions
Land area: (q) 38 140 km²

Exchange rate: 78.598 BTN/US$
CPI growth: 5.94%
GDP growth: 5.21%

GDP: 2 898 Millions current US$

TOTAL MERCHANDISE TRADE

Total merchandise trade (millions of US$) 2005 2010 2015 2022
Merchandise exports 258 641 549 724
Merchandise imports 386 854 1 061 1 511
Merchandise trade balance -128 -212 -511 -788

Export structure by product group in 2022 (as % of total exports)

INTERNATIONAL TRADE IN SERVICES

Total trade in services² (millions of US$) 2005 2010 2015 2022
Services exports 42 69 125 22
Services imports 128 140 195 210
Services trade balance -85 -71 -70 -188

Services exports by main category² (as % of total services) 2005 2010 2015 2022
Transport - 34.3 20.9 18.2
Travel - 58.3 74.8 1.1
Other services - 7.3 4.3 80.7

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified) 2005 2010 2015 2022
GDP, current 797 1 548 2 041 2 898
GDP per capita, current US$ 1 201 2 194 2 746 3 704
Real GDP growth, y-on-y, % 7.12 11.94 8.65 5.21
Current account balance, % of GDP -29.50 -20.87 -27.37 -34.48
Exchange rate (US$) 44.100 45.726 64.152 78.598

GDP by expenditure in 2021 (as % of total GDP)

Household Consumption 52.1
General government final consumption expenditure 22.7
Gross capital formation 44.4
Exports 29.2
Imports 48.4
**BHUTAN**

**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>6.21</td>
<td>26.25</td>
<td>6.49</td>
<td>10.78</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.53</td>
<td>0.98</td>
<td>3.88</td>
</tr>
</tbody>
</table>

### Financial flows trends

*(millions of US$)*

**TRADE IN GOODS AND SERVICES**

### Trade balance indicators

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-36.15</td>
<td>-22.27</td>
<td>-24.33</td>
<td>-27.51</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-53.10</td>
<td>-36.86</td>
<td>-41.27</td>
<td>-50.20</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.361</td>
<td>-0.226</td>
<td>-0.260</td>
<td>-0.335</td>
</tr>
</tbody>
</table>

### Trade openness

*(sum of imports and exports as % of GDP)*

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>60</td>
<td>80</td>
<td>100</td>
<td>100</td>
<td>80</td>
<td>60</td>
<td>40</td>
<td>0</td>
</tr>
</tbody>
</table>

**LIVING AREA**

### Population by living area in 2022

*(% of population)*

- Urban: 44%
- Rural: 56%

**OTHER INDICATORS**

### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.94</td>
<td>11.35</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.29</td>
<td>2.49</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>