

**GENERAL PROFILE: BERMUDA**
**GENERAL INFORMATION FOR 2022**
**Population**  
0.064 Millions


**Exchange rate**  
1.000 BMD/US\$


**GDP**  
7 546 Millions current US\$


**Land area<sup>1</sup>**  
(q) 54 km<sup>2</sup>
**CPI growth**  
2.80 %


**GDP growth**  
0.53 %

**INTERNATIONAL MERCHANDISE TRADE**
**Total merchandise trade**
*(millions of US\$)*

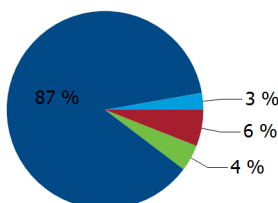
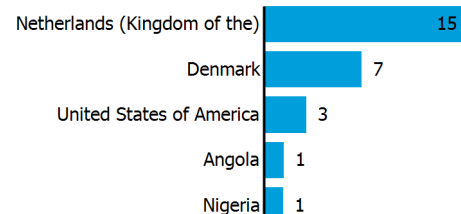
	2005	2010	2015	2022
Merchandise exports	49	15	22	34
Merchandise imports	985	972	934	1 192
Merchandise trade balance	-936	-957	-912	-1 159

**+17.1 %**

 Merchandise exports  
growth rate in 2022

**Export structure by product group in 2022**
*(as % of total exports)*

- All food items
- Fuels
- Manufactured goods
- Other


**Top 5 partners in 2022**
*(exports, millions of US\$)*

**INTERNATIONAL TRADE IN SERVICES**
**Total trade in services<sup>2</sup>**
*(millions of US\$)*

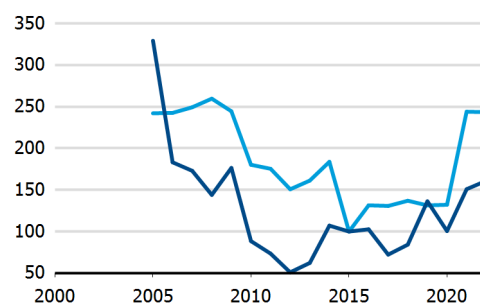
	2005	2010	2015	2022
Services exports	-	1 401	1 238	(e) 1 441
Services imports	-	1 013	888	(e) 1 012
Services trade balance	-	388	350	(e) 428

**Services exports by main category<sup>2</sup>**
*(as % of total services)*

	2005	2010	2015	2022
Transport	-	2.6	2.8	(e) 3.7
Travel	-	31.6	29.9	(e) 26.0
Other services	-	65.8	67.3	(e) 70.2

**TRADE INDICES**

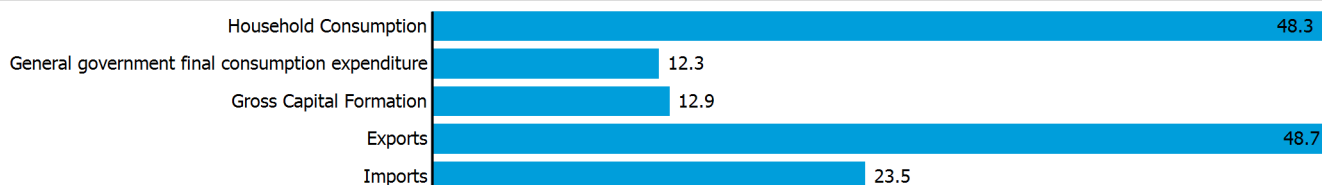
- Terms of trade index
- Purchasing power index of exports


**ECONOMIC TRENDS**
**Economic indicators**
*(millions of US\$ unless otherwise specified)*

	2005	2010	2015	2022
GDP, current	4 868	6 636	6 656	7 546
GDP per capita, current US\$	77 322	104 589	105 404	117 568
Real GDP growth, y-on-y, %	1.67	0.58	0.77	0.53
Current account balance, % of GDP	..	10.49	14.17	(e) 5.81
Exchange rate (/US\$)	1.000	1.000	1.000	1.000

**+0.5 %**

 Gross domestic product  
growth rate in 2022

**GDP by expenditure in 2021**
*(as % of total GDP)*


# BERMUDA

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

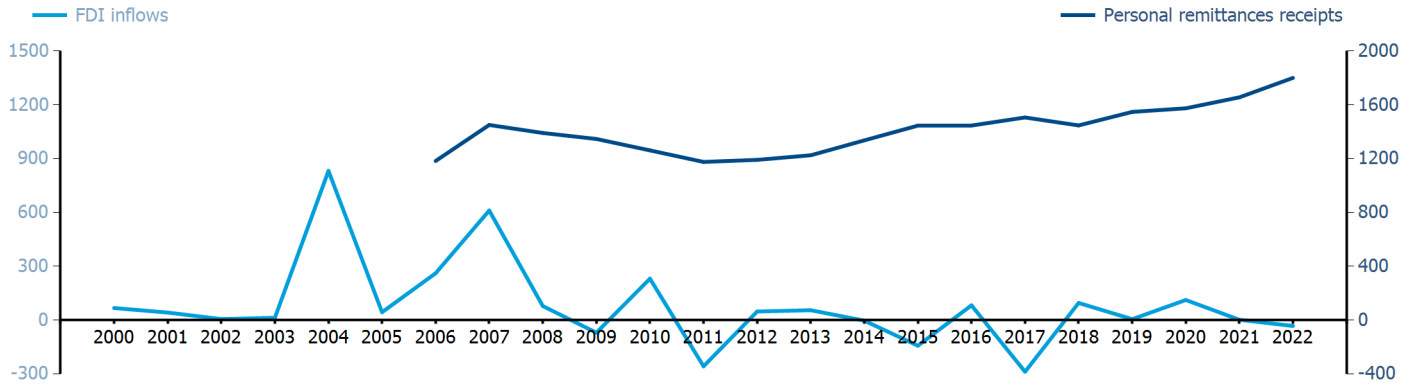
	2005	2010	2015	2022
FDI inflows	43.70	230.73	-143.09	-32.89
FDI outflows	31.30	-33.07	-84.47	15.69
Personal remittances, % of GDP	..	19.01	21.72	23.53

**+0.2 %**

FDI outflows as % of GDP in 2022

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

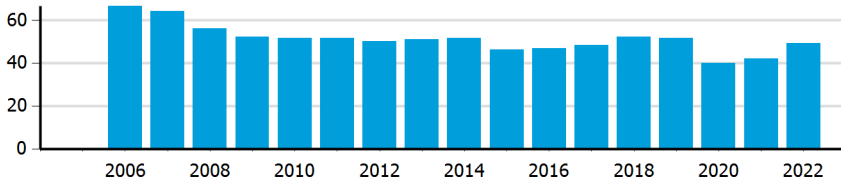
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-	-8.82	-8.54	(e) -10.94
Balance, % of imports	-	-29.24	-31.09	(e) -36.27
Normalized balance	-	-0.171	-0.184	(e) -0.222

### Trade openness<sup>2</sup>

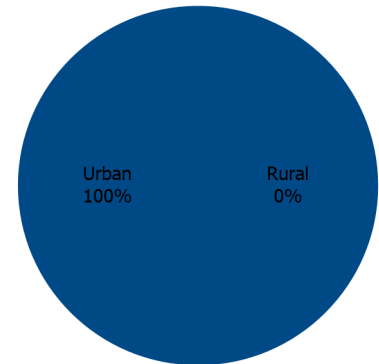
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2022

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	6 776	10 107	10 944	7 888
Container port throughput (TEU)	..	..	..	..

**0.358 %**

Share of the total world merchant fleet in 2022

### Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	..	..	5.20	2.50
Share of ICT goods, % of total imports	..	3.39	3.21	2.40
Share of workforce involved in the ICT sector	2.71	..	..	..

# BERMUDA

Source: UNCTADstat (<http://unctadstat.unctad.org>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 11 April 2024