GENERAL PROFILE: BELGIUM

GENERAL INFORMATION FOR 2021

- Population: 11.611 Millions
- Land area: 30 280 km²
- Exchange rate: 0.845 EUR/US$
- CPI growth: 3.22%
- GDP growth: 4.65%
- GDP: 590 423 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>334 400</td>
<td>318 700</td>
<td>15 700</td>
</tr>
<tr>
<td>2010</td>
<td>407 692</td>
<td>391 177</td>
<td>16 515</td>
</tr>
<tr>
<td>2015</td>
<td>396 841</td>
<td>375 530</td>
<td>21 311</td>
</tr>
<tr>
<td>2021</td>
<td>545 284</td>
<td>510 208</td>
<td>35 075</td>
</tr>
</tbody>
</table>

Export structure by product group in 2021
(as % of total exports)

- All food items: 70%
- Ores and metals: 5%
- Fuels: 10%
- Manufactured goods: 5%
- Other: 10%

Top 5 partners in 2021
(exports, millions of US$)

1. Germany: 57 484
2. France: 45 237
3. Netherlands (Kingdom of the): 40 766
4. United States of America: 23 751
5. United Kingdom: 21 176

INTERNATIONAL TRADE IN SERVICES

Total trade in services
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>59 200</td>
<td>54 112</td>
<td>5 088</td>
</tr>
<tr>
<td>2010</td>
<td>98 438</td>
<td>87 701</td>
<td>10 737</td>
</tr>
<tr>
<td>2015</td>
<td>109 015</td>
<td>104 323</td>
<td>4 692</td>
</tr>
<tr>
<td>2021</td>
<td>136 653</td>
<td>134 494</td>
<td>2 159</td>
</tr>
</tbody>
</table>

Services exports by main category
(as % of total services)

- Transport: 25.6%
- Travel: 17.2%
- Other services: 52.1%

TRADE INDICES

ECONOMIC TRENDS

- GDP, current: 385 561
- GDP per capita, current US$: 36 661
- Real GDP growth, y-on-y, %: 2.32
- Current account balance, % of GDP: 2.00
- Exchange rate (/US$): 0.804

- GDP by expenditure in 2020
  (as % of total GDP)
  - Household Consumption: 49.7%
  - General government final consumption expenditure: 24.8%
  - Gross Capital Formation: 24.2%
  - Exports: 80.0%
  - Imports: 78.6%

+29.1 %
Merchandise exports growth rate in 2021

+4.7 %
Gross domestic product growth rate in 2021
BELGIUM

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>34,370.49</td>
<td>57,583.32</td>
<td>28,331.30</td>
<td>25,576.76</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>32,658.06</td>
<td>576.12</td>
<td>55,199.16</td>
<td>45,624.21</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>2.29</td>
<td>2.26</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2021
+7.7 %

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>2.45</td>
<td>1.29</td>
<td>1.42</td>
<td>0.05</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>3.40</td>
<td>1.70</td>
<td>1.86</td>
<td>0.06</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.017</td>
<td>0.008</td>
<td>0.009</td>
<td>0.000</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>50</td>
<td>100</td>
<td>150</td>
<td>200</td>
</tr>
</tbody>
</table>

LIVING AREA

Population by living area in 2021
(% of population)

Urban 98%
Rural 2%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>6,815</td>
<td>6,575</td>
<td>8,671</td>
<td>9,640</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>79.53</td>
<td>83.59</td>
<td>88.03</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>11,055,745</td>
<td>11,237,600</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2021</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>3.86</td>
<td>2.03</td>
<td>2.18</td>
<td>1.81</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.64</td>
<td>3.81</td>
<td>3.84</td>
<td>3.57</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>(r) 5.71</td>
<td>4.34</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
4. Number of persons employed in full time equivalent units. Total business economy includes repair of computers, personal and household goods; except financial and insurance activities.

Symbols for missing values:
0   Zero means that the amount is nil or negligible
..  Not available or not separately reported
_   Not applicable
... Not available, including no quotation
#  Non-relevant calculation
-   Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:  Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

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