

## GENERAL PROFILE: BELGIUM

### GENERAL INFORMATION FOR 2023

**Population**  
11.713 Millions

**Exchange rate**  
..

**GDP**  
644 783 Millions current US\$

**Land area<sup>1</sup>**  
(u) 30 280 km<sup>2</sup>

**CPI growth**  
2.29 %

**GDP growth**  
1.25 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	334 400	407 692	396 841	567 845
Merchandise imports	318 700	391 177	375 530	556 069
Merchandise trade balance	15 700	16 515	21 311	11 776

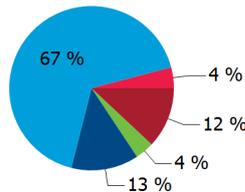
**-9.3 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

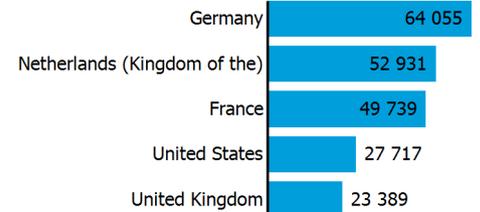
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	59 200	98 438	109 015	146 304
Services imports	54 112	87 701	104 323	152 978
Services trade balance	5 088	10 737	4 692	-6 674

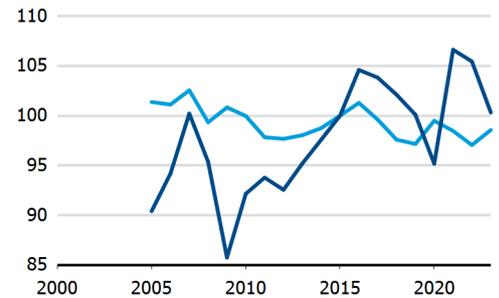
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	(e) 25.6	27.1	20.8	21.5
Travel	(e) 17.2	11.6	7.2	5.2
Other services	(e) 52.1	(e) 55.6	(e) 66.6	(e) 69.3

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

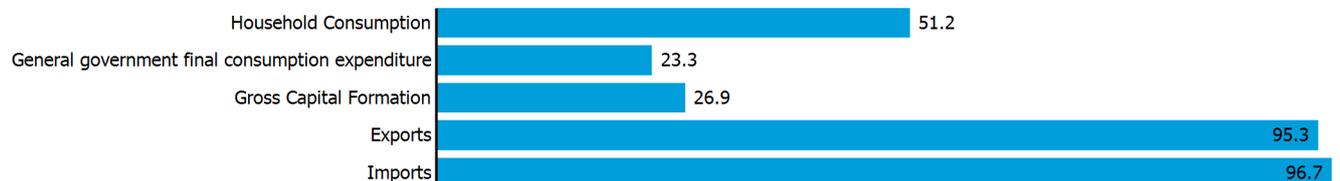
	2005	2010	2015	2023
GDP, current	385 715	481 557	461 045	644 783
GDP per capita, current US\$	36 809	44 032	40 890	55 049
Real GDP growth, y-on-y, %	2.32	2.71	1.47	1.25
Current account balance, % of GDP	2.00	1.53	1.38	-0.98
Exchange rate (/US\$)	0.804	0.754	0.901	..

**+1.3 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# BELGIUM

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

(millions of US\$ unless otherwise specified)

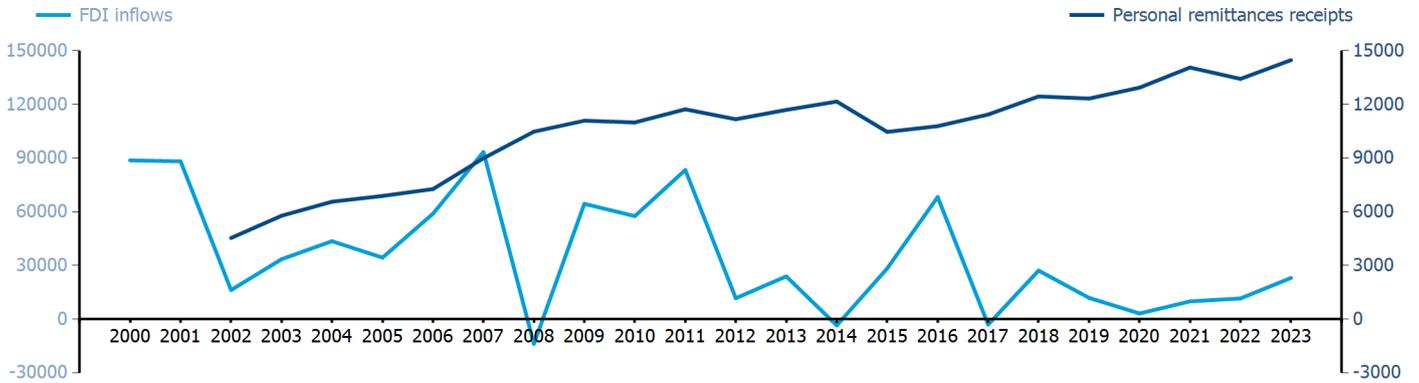
	2005	2010	2015	2023
FDI inflows	34 370.49	57 583.32	28 331.30	23 019.12
FDI outflows	32 658.06	576.12	55 199.16	12 072.36
Personal remittances, % of GDP	1.79	2.29	2.26	2.28

**+1.9 %**

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

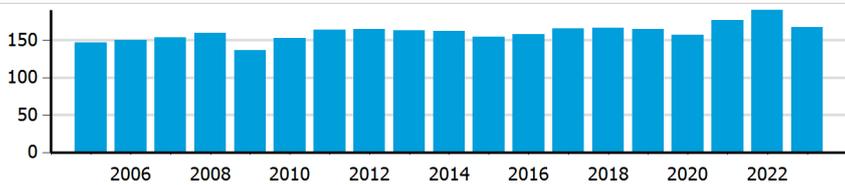
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	2.45	1.29	1.42	-0.56
Balance, % of imports	3.40	1.70	1.86	-0.67
Normalized balance	0.017	0.008	0.009	-0.003

### Trade openness<sup>2</sup>

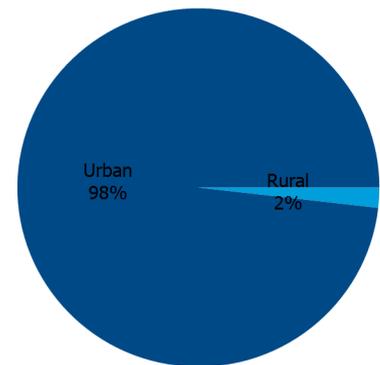
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	6 815	6 575	8 671	9 155
Container port throughput (TEU)	..	9 988 291	10 059 579	11 482 434

**0.402 %**

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	3.79	1.91	2.16	1.98
Share of ICT goods, % of total imports	4.56	3.39	3.78	4.00
Share of workforce involved in the ICT sector	..	2.83	2.60	..

# BELGIUM

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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