

GENERAL PROFILE: BARBADOS

GENERAL INFORMATION FOR 2022



Population
0.282 Millions



Exchange rate
2.000 BBD/US\$



GDP
5 700 Millions current US\$



Land area¹
(q) 430 km²



CPI growth
9.41 %



GDP growth
11.33 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	359	429	483	498
Merchandise imports	1 604	1 569	1 618	2 151
Merchandise trade balance	-1 245	-1 140	-1 135	-1 653

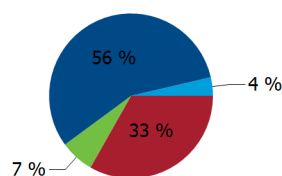
+42.2 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

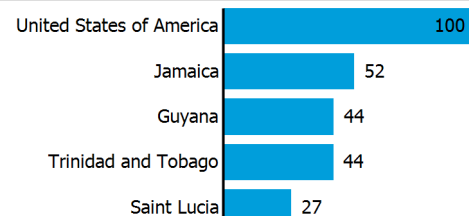
(as % of total exports)

- All food items
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	1 255	1 332	1 419	-
Services imports	522	670	713	-
Services trade balance	732	662	706	-

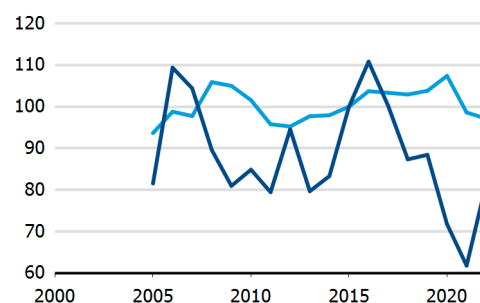
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	2.1	1.8	4.2	-
Travel	71.5	77.9	66.8	-
Other services	26.4	20.2	28.8	-

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

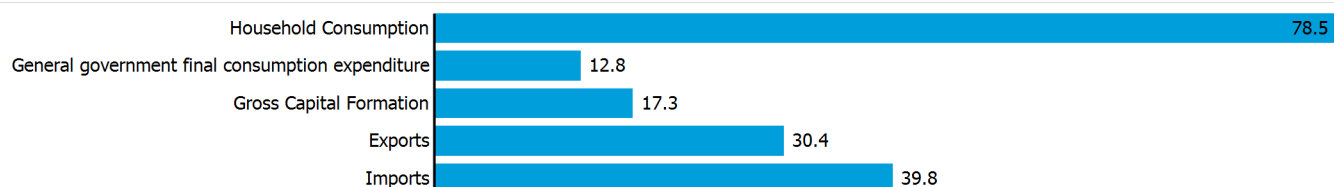
	2005	2010	2015	2022
GDP, current	3 936	4 531	4 734	5 700
GDP per capita, current US\$	14 604	16 494	17 024	20 239
Real GDP growth, y-on-y, %	3.96	-2.27	2.43	11.33
Current account balance, % of GDP	-12.60	-6.01	-2.09	(e) -10.87
Exchange rate (/US\$)	2.000	2.000	2.000	2.000

+11.3 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



BARBADOS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

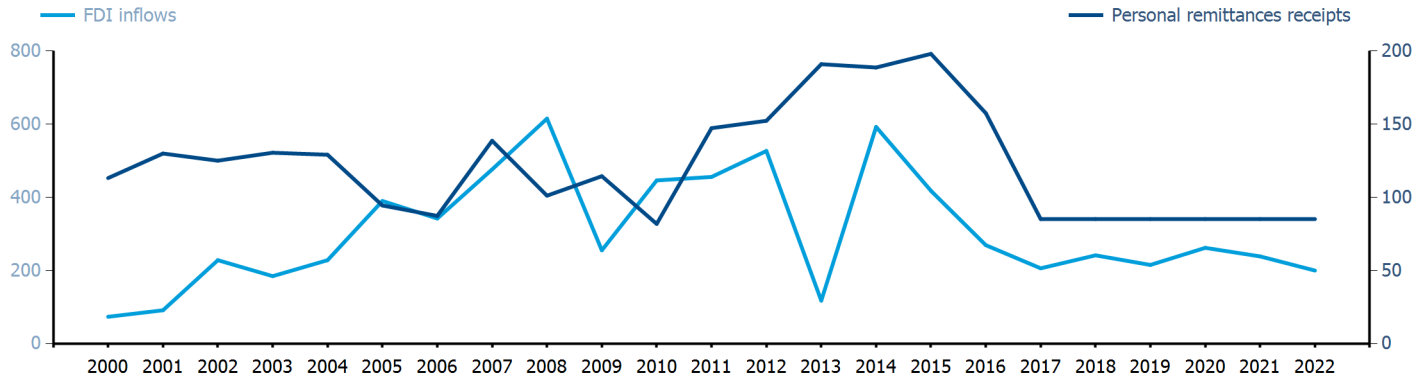
	2005	2010	2015	2022
FDI inflows	390.06	446.34	417.91	200.00
FDI outflows	156.88	345.13	51.58	15.00
Personal remittances, % of GDP	2.40	1.81	4.19	1.51

+0.3 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

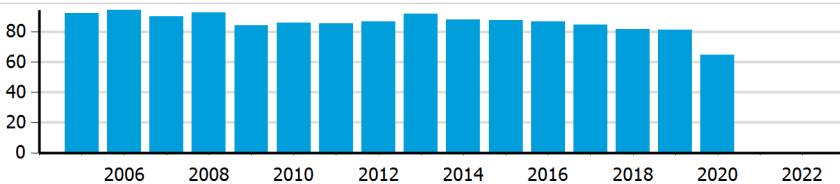
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-10.73	-9.15	-7.37	-
Balance, % of imports	-20.89	-19.25	-15.54	-
Normalized balance	-0.117	-0.107	-0.084	-

Trade openness²

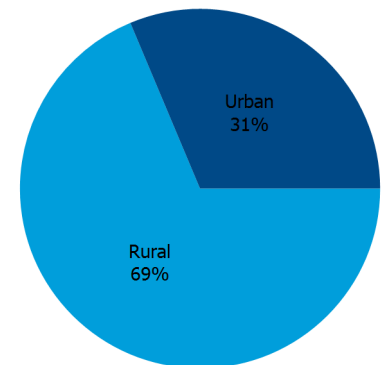
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	860	1 181	1 128	3 257
Container port throughput (TEU)	..	80 424	86 508	97 000

0.148 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	4.89	1.51	1.56	1.10
Share of ICT goods, % of total imports	7.85	6.13	5.45	3.88
Share of workforce involved in the ICT sector

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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