

GENERAL PROFILE: ARMENIA

GENERAL INFORMATION FOR 2022



Population
2.780 Millions



Exchange rate
435.666 AMD/US\$



GDP
19 514 Millions current US\$



Land area¹
(q) 28 470 km²



CPI growth
8.66 %



GDP growth
12.62 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	974	1 011	1 485	5 360
Merchandise imports	1 802	3 783	3 239	8 769
Merchandise trade balance	-828	-2 771	-1 754	-3 408

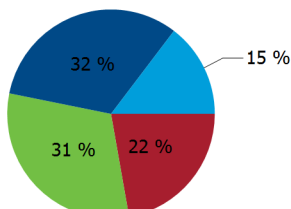
+77.3 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

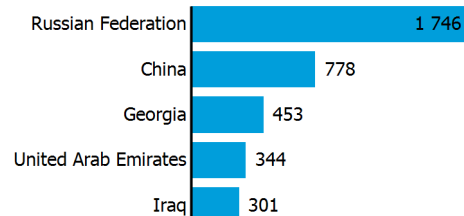
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	430	1 013	1 514	4 177
Services imports	578	1 274	1 609	2 547
Services trade balance	-148	-261	-95	1 630

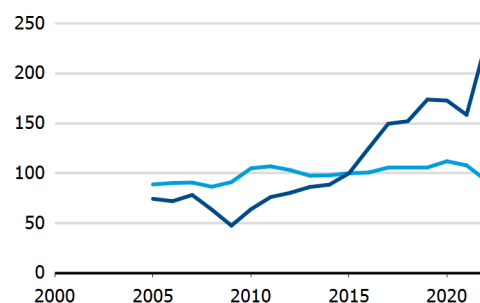
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	21.7	15.3	10.8	13.4
Travel	51.8	63.7	61.8	58.4
Other services	22.2	19.4	27.0	25.5

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

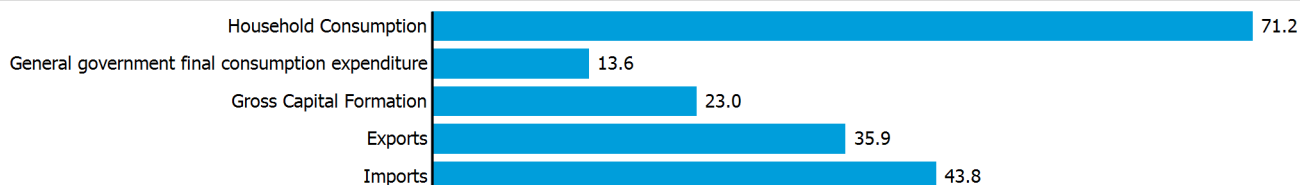
	2005	2010	2015	2022
GDP, current	5 226	9 875	10 553	19 514
GDP per capita, current US\$	1 715	3 352	3 666	7 018
Real GDP growth, y-on-y, %	13.87	2.22	3.24	12.62
Current account balance, % of GDP	-2.37	-12.77	-2.66	-0.86
Exchange rate (/US\$)	457.687	373.660	477.918	435.666

+12.6 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



ARMENIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

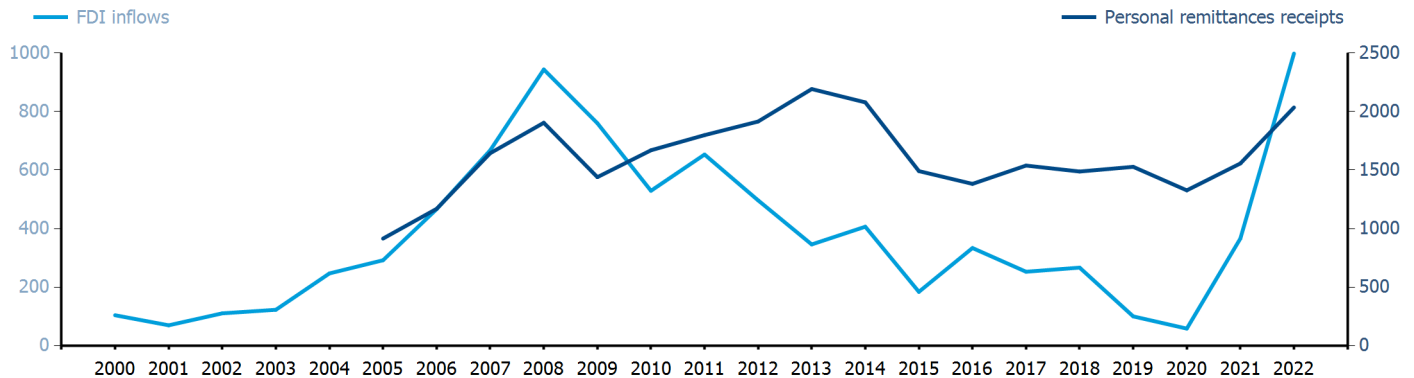
	2005	2010	2015	2022
FDI inflows	292.07	529.32	184.13	998.06
FDI outflows	5.39	27.46	28.75	49.74
Personal remittances, % of GDP	17.51	16.90	14.13	10.43

+0.3 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

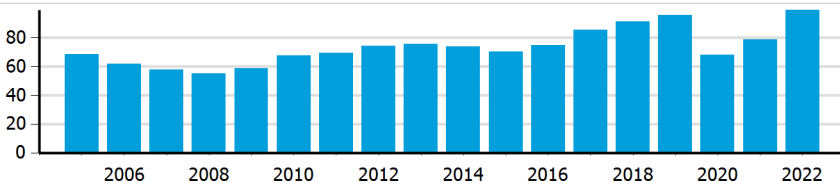
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-14.25	-23.24	-12.84	-2.09
Balance, % of imports	-34.36	-51.26	-30.83	-4.13
Normalized balance	-0.207	-0.345	-0.182	-0.021

Trade openness²

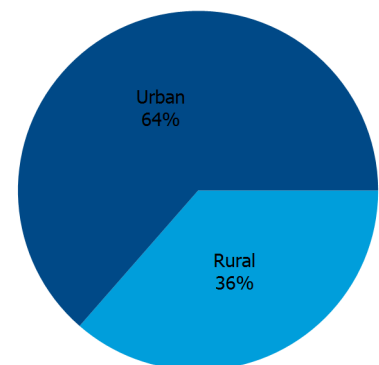
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)
Container port throughput (TEU)

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	0.29	0.75	0.15	9.78
Share of ICT goods, % of total imports	3.60	4.66	3.19	9.05
Share of workforce involved in the ICT sector	..	3.91

..

Share of the total world merchant fleet in 2022

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- q Estimated. Data refers to 2020.

Symbols for missing values:

- | | |
|-----|--|
| 0 | Zero means that the amount is nil or negligible |
| .. | Not available or not separately reported |
| — | Not applicable |
| ... | Not available, including no quotation |
| # | Non-relevant calculation |
| - | Not publishable |
| *** | Negative accumulation of flows; Value included in regional and global totals |

Abbreviations & acronyms:

- | | |
|-------|--|
| DWT: | Dead weight tons |
| FDI: | Foreign direct investment |
| GDP: | Gross domestic product |
| ICT: | Information and communication technology |
| TEU: | Twenty foot equivalent unit |
| US\$: | United States dollar |

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