



UNCTAD



GENERAL PROFILE: BAHAMAS

GENERAL INFORMATION FOR 2022



Population
0.410 Millions



Exchange rate
1.000 BSD/US\$



GDP
12 667 Millions current US\$



Land area¹
(q) 10 010 km²



CPI growth
5.61 %



GDP growth
7.83 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2022
Merchandise exports	549	702	521	838
Merchandise imports	2 312	2 591	2 954	3 754
Merchandise trade balance	-1 763	-1 888	-2 434	-2 916

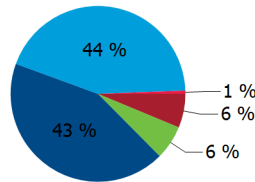
+31.2 %

Merchandise exports
growth rate in 2022

Export structure by product group in 2022

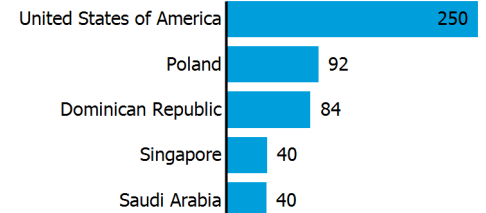
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2022

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2022
Services exports	2 511	2 494	2 896	(e) 3 666
Services imports	1 286	1 181	1 278	(e) 1 965
Services trade balance	1 224	1 312	1 618	(e) 1 701

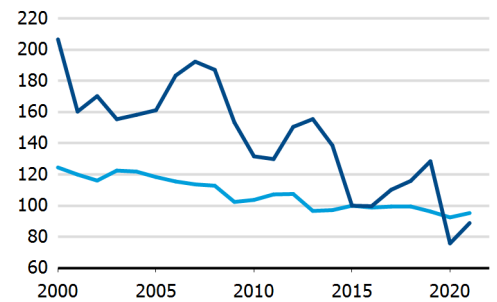
Services exports by main category²

(as % of total services)

	2005	2010	2015	2022
Transport	2.2	4.7	3.7	(e) 2.9
Travel	82.5	86.1	87.6	(e) 91.7
Other services	15.3	9.2	8.6	(e) 5.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

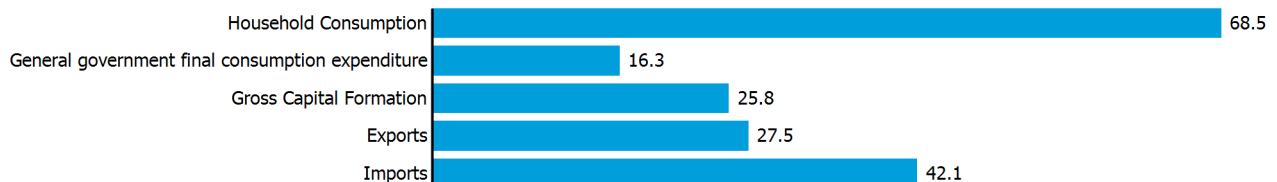
	2005	2010	2015	2022
GDP, current	9 836	10 096	11 862	12 667
GDP per capita, current US\$	28 281	27 047	30 206	30 897
Real GDP growth, y-on-y, %	3.40	1.54	1.00	7.83
Current account balance, % of GDP	-7.12	-8.06	-10.14	(e) -11.99
Exchange rate (/US\$)	1.000	1.000	1.000	1.000

+7.8 %

Gross domestic product
growth rate in 2022

GDP by expenditure in 2021

(as % of total GDP)



BAHAMAS

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

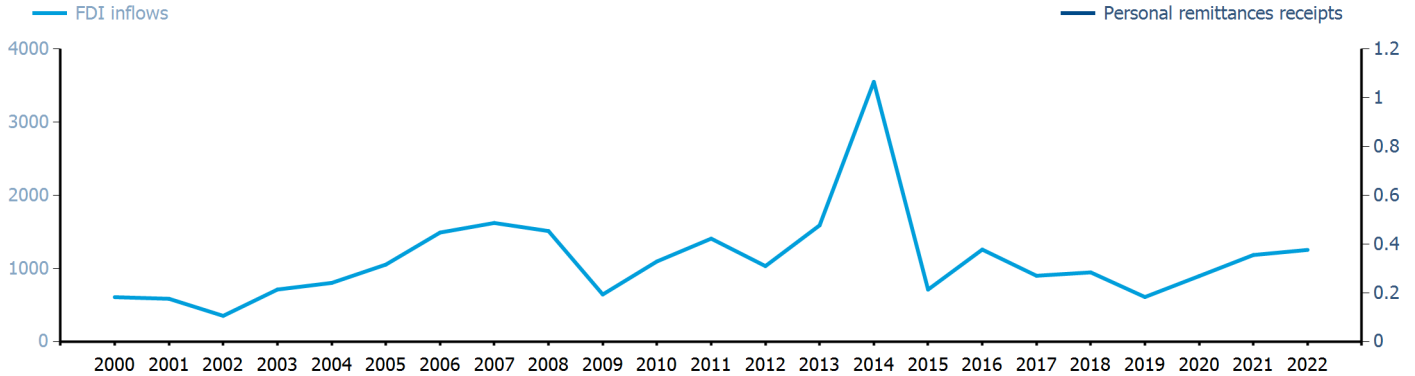
	2005	2010	2015	2022
FDI inflows	1 054.31	1 097.19	712.56	1 254.83
FDI outflows	142.81	150.45	169.91	226.23
Personal remittances, % of GDP

+1.8 %

FDI outflows as % of GDP in 2022

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

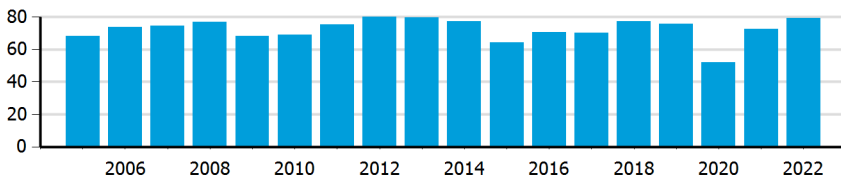
Trade balance indicators²

(as % and index)

	2005	2010	2015	2022
Balance, % of GDP	-6.14	-5.71	-6.88	(e) -8.95
Balance, % of imports	-16.48	-15.28	-19.28	(e) -20.31
Normalized balance	-0.090	-0.083	-0.107	(e) -0.113

Trade openness²

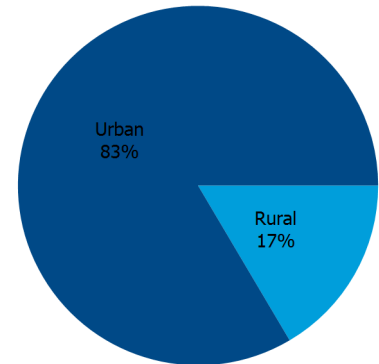
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2022

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2022
Merchant fleet, national flag (thousands of DWT)	48 037	64 109	74 153	73 312
Liner shipping connectivity index (maximum 2006 = 100 for China)	..	24.47	26.21	28.30
Container port throughput (TEU)	..	1 155 000	1 468 380	..

3.328 %

Share of the total world merchant fleet in 2022

Information economy indicators

(as % of)

	2005	2010	2015	2022
Share of ICT goods, % of total exports	..	0.16	1.40	..
Share of ICT goods, % of total imports	3.18	2.83	3.55	..
Share of workforce involved in the ICT sector

BAHAMAS

Source: UNCTADstat (<http://unctadstat.unctad.org>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- q Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. Not available or not separately reported
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 21 September 2023