

GENERAL PROFILE: AUSTRALIA

GENERAL INFORMATION FOR 2023

Population
26.451 Millions

Exchange rate
..

GDP
1 775 628 Millions current US\$

Land area¹
(u) 7 692 020 km²

CPI growth
5.59 %

GDP growth
1.43 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	106 097	212 634	187 684	371 407
Merchandise imports	125 281	201 639	208 501	287 406
Merchandise trade balance	-19 184	10 995	-20 817	84 001

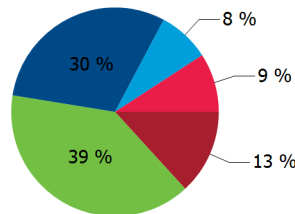
-10.0 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

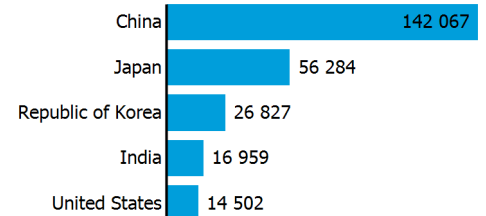
(as % of total exports)

- All food items
- Ores and metals
- Fuels
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	32 383	52 271	55 183	(e) 73 724
Services imports	33 333	57 569	64 004	(e) 83 786
Services trade balance	-950	-5 297	-8 821	(e) -10 062

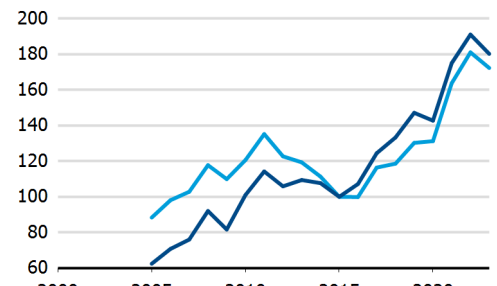
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	17.4	11.3	9.2	(e) 6.8
Travel	56.9	62.3	62.1	(e) 61.4
Other services	25.5	26.2	28.6	(e) 31.8

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	763 349	1 301 240	1 245 531	1 775 628
GDP per capita, current US\$	37 614	58 769	52 010	67 129
Real GDP growth, y-on-y, %	2.76	2.41	2.76	1.43
Current account balance, % of GDP	-5.68	-3.53	-4.59	0.26
Exchange rate (/US\$)	1.309	1.090	1.331	..

+1.4 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



AUSTRALIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	-28 294.65	36 795.52	29 580.27	29 873.95
FDI outflows	-35 783.18	19 803.52	-9 337.46	9 822.01
Personal remittances, % of GDP	0.12	0.14	0.17	0.09

+0.5 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

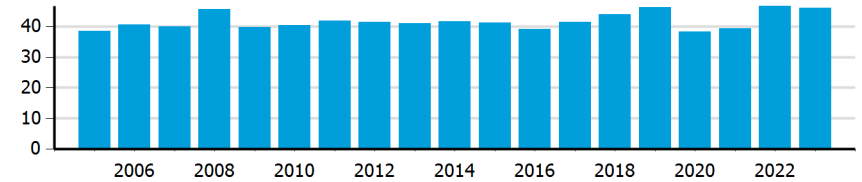
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-1.97	0.47	-2.25	(e) 4.15
Balance, % of imports	-9.77	2.36	-10.35	(e) 19.80
Normalized balance	-0.051	0.012	-0.055	(e) 0.090

Trade openness²

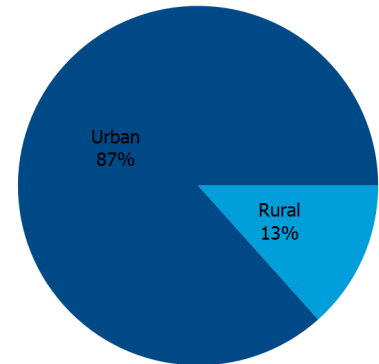
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	2 376	2 171	1 938	2 593
Container port throughput (TEU)	..	6 451 689	7 731 627	9 291 164

0.114 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	1.61	0.95	1.39	0.82
Share of ICT goods, % of total imports	11.37	9.82	9.70	8.10
Share of workforce involved in the ICT sector

AUSTRALIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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