GENERAL PROFILE: ARGENTINA

GENERAL INFORMATION FOR 2020

- Population: 45.196 Millions
- Exchange rate: 70.539 ARS/US$
- GDP: 392 730 Millions current US$
- CPI growth: 42.02 %
- GDP growth: -9.90 %

INTERNATIONAL MERCHANDISE TRADE

- Total merchandise trade
  - (millions of US$)
  - 2005 2010 2015 2020
  - Merchandise exports 40 351 68 187 56 784 54 884
  - Merchandise imports 28 689 56 793 60 205 42 354
  - Merchandise trade balance 11 662 11 395 -3 421 12 530

- Export structure by product group in 2020
  - (as % of total exports)
  - All food items 16 %
  - Manufactured goods 77 %
  - Other 7 %

- Top 5 partners in 2020
  - (exports, millions of US$)
  - Brazil 7 941
  - China 5 244
  - United States of America 3 310
  - Chile 2 888
  - Viet Nam 2 651

INTERNATIONAL TRADE IN SERVICES

- Total trade in services
  - (millions of US$)
  - 2005 2010 2015 2020
  - Services exports 6 458 12 817 13 214 9 403
  - Services imports 7 497 14 621 19 029 11 770
  - Services trade balance -1 039 -1 804 -5 815 -2 367

- Services exports by main category
  - (as % of total services)
  - Transport 20.2 15.4 17.6 13.4
  - Travel 42.3 38.9 37.3 17.2
  - Other services 37.5 44.7 44.3 68.5

TRADE INDICES

- Economic indicators
  - (millions of US$ unless otherwise specified)
  - 2005 2010 2015 2020
  - GDP, current 200 622 426 487 644 903 392 730
  - GDP per capita, current US$ 5 158 10 429 14 971 8 690
  - Real GDP growth, y-on-y, % 8.85 10.13 2.73 -9.90
  - Current account balance, % of GDP 2.63 -0.38 -2.73 0.84
  - Exchange rate (/US$) 2.904 3.896 9.233 70.539

ECONOMIC TRENDS

- GDP by expenditure in 2019
  - (as % of total GDP)
  - Household Consumption: 64.4
  - General government final consumption expenditure: 15.3
  - Gross Capital Formation: 14.2
  - Exports: 17.3
  - Imports: 15.1

- Gross domestic product growth rate in 2020: -9.9 %
ARGENTINA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>5 265.26</td>
<td>11 332.72</td>
<td>11 758.99</td>
<td>4 122.73</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1 311.06</td>
<td>964.76</td>
<td>875.23</td>
<td>1 234.01</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.15</td>
<td>0.08</td>
<td>0.16</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>5.93</td>
<td>2.89</td>
<td>-1.02</td>
<td>3.07</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>34.21</td>
<td>17.95</td>
<td>-8.61</td>
<td>23.10</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.146</td>
<td>0.082</td>
<td>-0.045</td>
<td>0.104</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

|----------|------|------|------|------|------|------|------|------|

Labour force by gender in 2020
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
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<tbody>
<tr>
<td></td>
<td>59%</td>
<td>41%</td>
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</table>

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>491</td>
<td>981</td>
<td>652</td>
<td>843</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>25.47</td>
<td>33.24</td>
<td>32.87</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 992 900</td>
<td>1 700 265</td>
<td>1 990 008</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.19</td>
<td>0.11</td>
<td>0.12</td>
<td>0.07</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.64</td>
<td>9.02</td>
<td>9.51</td>
<td>9.05</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Share of the total world merchant fleet in 2020
0.041 %
ARGENTINA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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