GENERAL INFORMATION FOR 2020

- **Population**: 10.139 Millions
- **Exchange rate**: 1.700 AZN/US$
- **GDP**: 42 603 Millions current US$
- **Land area**: (n) 82 670 km²
- **CPI growth**: 2.82 %
- **GDP growth**: -4.30 %
- **GDP**: 42 603 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>7 649</td>
<td>26 476</td>
<td>16 592</td>
<td>13 470</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>4 350</td>
<td>6 746</td>
<td>9 217</td>
<td>10 731</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>3 299</td>
<td>19 730</td>
<td>7 376</td>
<td>2 740</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020 (as % of total exports)

- All food items: 86 %
- Fuels: 4 %
- Manufactured goods: 4 %
- Other: 6 %

Top 5 partners in 2020 (exports, millions of US$)

- **Italy**: 4 197
- **Turkey**: 1 609
- **Russian Federation**: 759
- **China**: 596
- **Germany**: 573

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>741</td>
<td>2 494</td>
<td>4 444</td>
<td>2 621</td>
</tr>
<tr>
<td>Services imports</td>
<td>2 659</td>
<td>3 929</td>
<td>8 673</td>
<td>5 461</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-1 917</td>
<td>-1 436</td>
<td>-4 229</td>
<td>-2 841</td>
</tr>
</tbody>
</table>

Services exports by main category² (as % of total services)

- **Transport**: 32.3 %
- **Travel**: 26.4 %
- **Other services**: 49.4 %

TRADE INDICES

ECONOMIC TRENDS

- **Economic indicators** (millions of US$ unless otherwise specified)
  - GDP, current: 13 245, 52 906, 53 076, 42 603
  - GDP per capita, current US$: 1 551, 5 857, 5 516, 4 202
  - Real GDP growth, y-on-y, %: 27.96, 4.79, 1.05, -4.30
  - Current account balance, % of GDP: 1.26, 28.43, -0.42, -0.53
  - Exchange rate (/US$): 0.945, 0.803, 1.025, 1.700

- **GDP by expenditure in 2019** (as % of total GDP)
  - Household Consumption: 56.7
  - General government final consumption expenditure: 10.8
  - Gross Capital Formation: 20.1
  - Exports: 49.2
  - Imports: 36.9
AZERBAIJAN

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>1 679.92</td>
<td>653.00</td>
<td>4 047.70</td>
<td>507.10</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1 220.77</td>
<td>232.00</td>
<td>3 259.77</td>
<td>825.30</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>4.71</td>
<td>2.67</td>
<td>2.39</td>
<td>3.29</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI inflows

TRADE IN GOODS AND SERVICES

Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>10.03</td>
<td>33.86</td>
<td>2.98</td>
<td>-0.77</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>19.52</td>
<td>175.03</td>
<td>8.58</td>
<td>-2.12</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.089</td>
<td>0.467</td>
<td>0.041</td>
<td>-0.011</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>52%</td>
<td>48%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>552</td>
<td>663</td>
<td>726</td>
<td>740</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.01</td>
<td>0.01</td>
<td>0.02</td>
<td>0.14</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.61</td>
<td>3.47</td>
<td>2.84</td>
<td>5.86</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>1.42</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

0.036 %
Share of the total world merchant fleet in 2020

+1.9 %
FDI outflows as % of GDP in 2020
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1  Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
  n  Estimated. Data refers to 2016.

Symbols for missing values:
0  Zero means that the amount is nil or negligible
..  Not available or not separately reported
...  Not applicable
#  Non-relevant calculation
-  Not publishable
***  Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:  Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

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