GENERAL PROFILE: ANTIGUA AND BARBUDA

GENERAL INFORMATION FOR 2022

- **Population**: 0.094 Millions
- **Land area**: (q) 440 km²
- **Exchange rate**: 2.700 XCD/US$
- **GDP**: 1 654 Millions current US$
- **CPI growth**: 7.53 %
- **GDP growth**: 8.32 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>83</td>
<td>46</td>
<td>66</td>
<td>22</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>506</td>
<td>501</td>
<td>449</td>
<td>820</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-423</td>
<td>-456</td>
<td>-382</td>
<td>-798</td>
</tr>
</tbody>
</table>

Export structure by product group in 2022 (as % of total exports)

- All food items: 79%
- Manufactured goods: 18%
- Other: 3%

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>463</td>
<td>478</td>
<td>949</td>
<td>(e) 970</td>
</tr>
<tr>
<td>Services imports</td>
<td>227</td>
<td>225</td>
<td>427</td>
<td>(e) 462</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>235</td>
<td>253</td>
<td>522</td>
<td>(e) 509</td>
</tr>
</tbody>
</table>

Services exports by main category² (as % of total services)

- Transport: 18.3
- Travel: 66.9
- Other services: 14.8

TRADE INDICES

Economic indicators (millions of US$ unless otherwise specified)

- GDP, current: 1 015, 1 149, 1 337, 1 654
- GDP per capita, current US$: 12 708, 13 405, 14 862, 17 645
- Real GDP growth, y-on-y, %: 7.92, -7.84, 3.83, 8.32
- Current account balance, % of GDP: -16.90, -14.55, 2.21, -17.20
- Exchange rate (/US$): 2.700, 2.700, 2.700, 2.700

GDP by expenditure in 2021 (as % of total GDP)

- Household Consumption: 53.6
- General government final consumption expenditure: 16.4
- Gross Capital Formation: 38.1
- Exports: 50.9
- Imports: 59.1

+14.3 %
Merchandise exports growth rate in 2022

Top 5 partners in 2022 (exports, millions of US$)

- Algeria: 17
- Suriname: 0.355
- Poland: 0.250
- Germany: 0.116
- Dominican Republic: 0.087

INTERNATIONAL TRADE IN SERVICES

TRADE INDICES

ECONOMIC TRENDS

+8.3 %
Gross domestic product growth rate in 2022
ANTIGUA AND BARBUDA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>220.96</td>
<td>96.68</td>
<td>(j) 114.02</td>
<td>(j) 195.85</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>(j) 14.08</td>
<td>(j) -10.70</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>1.80</td>
<td>1.76</td>
<td>2.34</td>
<td>..</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

[Graph showing trends]

FDI inflows

FDI outflows

Personal remittances

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-13.54</td>
<td>-13.50</td>
<td>12.19</td>
<td>(e) -11.66</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-20.13</td>
<td>-22.84</td>
<td>19.10</td>
<td>(e) -16.33</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.112</td>
<td>-0.129</td>
<td>0.087</td>
<td>(e) -0.089</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

[Living Area]

Population by living area in 2022
(% of population)

Urban 24%
Rural 76%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>9 093</td>
<td>13 034</td>
<td>12 359</td>
<td>6 221</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>5.43</td>
<td>5.87</td>
<td>6.50</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>24 615</td>
<td>14 949</td>
<td>..</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2022</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>4.63</td>
<td>2.16</td>
<td>11.78</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>3.91</td>
<td>3.05</td>
<td>3.63</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.
4. Asset/liability basis.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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