GENERAL PROFILE: ANGOLA

GENERAL INFORMATION FOR 2020

- Population: 32.866 Millions
- Exchange rate: 578.259 AOA/US$
- GDP: 59 093 Millions current US$
- CPI growth: 22.28 %
- GDP growth: -4.20 %

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>24 109</td>
<td>50 595</td>
<td>33 181</td>
<td>(e) 20 978</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>8 353</td>
<td>16 667</td>
<td>20 693</td>
<td>(e) 9 716</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>15 756</td>
<td>33 928</td>
<td>12 489</td>
<td>(e) 11 262</td>
</tr>
</tbody>
</table>

- Export structure by product group in 2020
  - Ores and metals: 92 %
  - Fuels: 4 %
  - Manufactured goods: 4 %
  - Other: 1 %

Top 5 partners in 2020 (exports, millions of US$)

- China: 12 564
- India: 1 907
- United States of America: 765
- South Africa: 689
- Spain: 653

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services² (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>177</td>
<td>857</td>
<td>1 256</td>
<td>66</td>
</tr>
<tr>
<td>Services imports</td>
<td>6 791</td>
<td>(e) 18 754</td>
<td>17 276</td>
<td>5 580</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-6 614</td>
<td>(e) -17 897</td>
<td>-16 020</td>
<td>-5 514</td>
</tr>
</tbody>
</table>

- Services exports by main category² (as % of total services)
  - Transport: 10.2 %
  - Travel: 49.9 %
  - Other services: 39.9 %

TRADE INDICES

\[
\text{Terms of trade index} \quad \text{Purchasing power index of exports}
\]

ECONOMIC TRENDS

- Economic indicators (millions of US$ unless otherwise specified)
  - 2005 | 2010 | 2015 | 2020
  - GDP, current | 36 971 | 83 799 | 116 194 | 59 093
  - GDP per capita, current US$ | 1 902 | 3 588 | 4 167 | 1 798
  - Real GDP growth, y-on-y, % | 15.03 | 4.86 | 0.94 | -4.20
  - Current account balance, % of GDP | 13.90 | 8.96 | -8.84 | ..
  - Exchange rate (US$) | 87.159 | 91.906 | 120.061 | 578.259

- GDP by expenditure in 2019 (as % of total GDP)
  - Household Consumption: 57.4
  - General government final consumption expenditure: 12.6
  - Gross Capital Formation: 17.3
  - Exports: 42.4
  - Imports: 29.6

- Merchandise exports growth rate in 2020: -39.6 %
- Gross domestic product growth rate in 2020: -4.2 %
**ANGOLA**

### FDI AND EXTERNAL FINANCIAL RESOURCES

#### Financial flows

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>-1 303.84</td>
<td>-3 227.21</td>
<td>10 028.22</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>219.36</td>
<td>1 340.43</td>
<td>-784.87</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>0.03</td>
<td>0.01</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Financial flows trends

*(millions of US$)*

[Graph showing FDI inflows and personal remittances trends from 2000 to 2020]

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### TRADE IN GOODS AND SERVICES

#### Trade balance indicators

*(as % and index)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>24.73</td>
<td>(e) 19.13</td>
<td>-3.04</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>60.37</td>
<td>(e) 45.26</td>
<td>-9.30</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.232</td>
<td>(e) 0.185</td>
<td>-0.049</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Trade openness

*(sum of imports and exports as % of GDP)*

[Graph showing trade openness from 2006 to 2020]

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### LABOUR FORCE

#### Labour force by gender in 2020

*(as % of total labour force, all sectors)*

- Male: 53%
- Female: 47%

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### OTHER INDICATORS

#### Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>35</td>
<td>52</td>
<td>321</td>
<td>317</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>15.20</td>
<td>22.12</td>
<td>29.78</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>583 300</td>
<td>956 500</td>
<td>..</td>
</tr>
</tbody>
</table>

#### Information economy indicators

*(as % of)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>..</td>
<td>..</td>
<td>0.02</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>3.02</td>
<td>2.87</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
   e Estimated.
n Estimated. Data refers to 2016.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
... Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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