**GENERAL PROFILE: ALBANIA**

**GENERAL INFORMATION FOR 2020**

- **Population**: 2.878 Millions
- **Land area**: (n) 27 400 km²
- **Exchange rate**: 108.650 ALL/US$
- **CPI growth**: 1.60 %
- **GDP**: 14 647 Millions current US$
- **GDP growth**: -6.50 %

**INTERNATIONAL MERCHANDISE TRADE**

*Total merchandise trade (millions of US$)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>658</td>
<td>1 545</td>
<td>1 917</td>
<td>2 506</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>2 618</td>
<td>4 406</td>
<td>4 302</td>
<td>5 570</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-1 960</td>
<td>-2 861</td>
<td>-2 386</td>
<td>-3 063</td>
</tr>
</tbody>
</table>

*Export structure by product group in 2020 (as % of total exports)*

- All food items: 71 %
- Ores and metals: 1 %
- Fuels: 8 %
- Manufactured goods: 7 %
- Other: 13 %

*Top 5 partners in 2020 (exports, millions of US$)*

- Italy: 1 134
- Serbia: 176
- Spain: 160
- Germany: 159
- Greece: 136

**INTERNATIONAL TRADE IN SERVICES**

*Total trade in services (millions of US$)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>1 267</td>
<td>2 585</td>
<td>2 249</td>
<td>2 558</td>
</tr>
<tr>
<td>Services imports</td>
<td>1 383</td>
<td>2 005</td>
<td>1 667</td>
<td>1 343</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-116</td>
<td>580</td>
<td>582</td>
<td>1 215</td>
</tr>
</tbody>
</table>

*Services exports by main category (as % of total services)*

- Transport: 10.0 %
- Travel: 67.4 %
- Other services: 14.6 %

**TRADE INDICIES**

- Merchandise exports growth rate in 2020: -7.7 %

**ECONOMIC TRENDS**

**Economic indicators (millions of US$ unless otherwise specified)**

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>8 052</td>
<td>11 927</td>
<td>11 387</td>
<td>14 647</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>2 609</td>
<td>4 046</td>
<td>3 939</td>
<td>5 090</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>5.53</td>
<td>3.71</td>
<td>2.22</td>
<td>-6.50</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-7.10</td>
<td>-11.37</td>
<td>-8.60</td>
<td>-9.00</td>
</tr>
<tr>
<td>Exchange rate (/US$)</td>
<td>99.870</td>
<td>103.937</td>
<td>125.962</td>
<td>108.650</td>
</tr>
</tbody>
</table>

**GDP by expenditure in 2019 (as % of total GDP)**

- Household Consumption: 80.3 %
- General government final consumption expenditure: 11.5 %
- Gross Capital Formation: 22.3 %
- Exports: 31.5 %
- Imports: 45.2 %

**Gross domestic product growth rate in 2020**: -6.5 %
**ALBANIA**

**FDI AND EXTERNAL FINANCIAL RESOURCES**

### Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>264.34</td>
<td>1,050.71</td>
<td>945.72</td>
<td>1,106.56</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>4.10</td>
<td>6.38</td>
<td>37.67</td>
<td>89.43</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>16.02</td>
<td>13.30</td>
<td>11.34</td>
<td>10.01</td>
</tr>
</tbody>
</table>

**Financial flows trends**

(millions of US$)

![Graph showing financial flows trends](image)

**Trade in Goods and Services**

<table>
<thead>
<tr>
<th>Trade balance indicators²</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-25.33</td>
<td>-20.73</td>
<td>-17.27</td>
<td>-15.08</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-58.27</td>
<td>-42.77</td>
<td>-38.80</td>
<td>-38.96</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.411</td>
<td>-0.272</td>
<td>-0.241</td>
<td>-0.242</td>
</tr>
</tbody>
</table>

**Trade openness²**

(sum of imports and exports as % of GDP)

![Graph showing trade openness](image)

**Other Indicators**

- **Maritime transport indicators**
  - Liner shipping connectivity index (maximum 2006 = 100 for China): 2005 - .., 2010 - 4.95, 2015 - 4.58, 2020 - 7.33

- **Information economy indicators**
  - Share of ICT goods, % of total exports: 2005 - 0.59, 2010 - 0.84, 2015 - 0.79, 2020 - 0.05

**Labour force by gender in 2020**

(as % of total labour force, all sectors)

- Male 58%
- Female 42%

**Share of the total world merchant fleet in 2020**

0.002 %
ALBANIA

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:

1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.

Symbols for missing values:

0: Zero means that the amount is nil or negligible
..: Not available or not separately reported
__: Not applicable
##: Not available, including no quotation
-: Non-relevant calculation
---: Not publishable
***: Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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