GENERAL PROFILE: ALBANIA

GENERAL INFORMATION FOR 2020

Population 2.878 Millions
Land area¹ (n) 27 400 km²

Exchange rate 108.650 ALL/US$
CPI growth 1.60 %
GDP growth -6.50 %
GDP 14 647 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)
- Merchandise exports 658 1 545 1 917 2 506
- Merchandise imports 2 618 4 406 4 302 5 570
- Merchandise trade balance -1 960 -2 861 -2 386 -3 063

Export structure by product group in 2020
(as % of total exports)
- All food items 71 %
- Ores and metals 1 %
- Fuels 6 %
- Manufactured goods 13 %
- Other 9 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services² (millions of US$)
- Services exports 1 267 2 585 2 249 2 558
- Services imports 1 383 2 005 1 667 1 343
- Services trade balance -116 580 582 1 215

Services exports by main category² (as % of total services)
- Transport 10.0 9.7 7.8 8.2
- Travel 67.4 62.3 66.7 44.3
- Other services 14.6 16.6 13.2 27.6

TRADE INDICES

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)
- GDP, current 8 052 11 927 11 387 14 647
- GDP per capita, current US$ 2 609 4 046 3 939 5 090
- Real GDP growth, y-on-y, % 5.53 3.71 2.22 -6.50
- Current account balance, % of GDP -7.10 -11.37 -8.60 ..
- Exchange rate (/US$) 99.870 103.937 125.962 108.650

GDP by expenditure in 2019 (as % of total GDP)
- Household Consumption 80.3
- General government final consumption expenditure 11.5
- Gross Capital Formation 22.3
- Exports 31.5
- Imports 45.2
**ALBANIA**

**FDI AND EXTERNAL FINANCIAL RESOURCES**

**Financial flows**

*(millions of US$ unless otherwise specified)*

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>264.34</td>
<td>1 050.71</td>
<td>945.72</td>
<td>..</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>4.10</td>
<td>6.38</td>
<td>37.67</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>16.02</td>
<td>13.30</td>
<td>11.34</td>
<td>..</td>
</tr>
</tbody>
</table>

**Financial flows trends**

*(millions of US$)*

![Graph of FDI inflows and personal remittances trends]

**Trade in goods and services**

**Trade balance indicators**

*(as % and index)*

<table>
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<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-25.33</td>
<td>-20.73</td>
<td>-17.27</td>
<td>..</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-58.27</td>
<td>-42.77</td>
<td>-38.80</td>
<td>..</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.411</td>
<td>-0.272</td>
<td>-0.241</td>
<td>..</td>
</tr>
</tbody>
</table>

**Trade openness**

*(sum of imports and exports as % of GDP)*

![Graph of trade openness]

**Labour force by gender in 2020**

*(as % of total labour force, all sectors)*

- Male: 58%
- Female: 42%

**Other indicators**

**Maritime transport indicators**

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<thead>
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<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>105</td>
<td>97</td>
<td>60</td>
<td>51</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>4.94</td>
<td>4.58</td>
<td>7.32</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>26 627</td>
<td>39 700</td>
<td>..</td>
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</tbody>
</table>

**Information economy indicators**

*(as % of)*

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<th>2005</th>
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<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.59</td>
<td>0.84</td>
<td>0.79</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>3.78</td>
<td>4.11</td>
<td>3.58</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
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</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
   Estimated. Data refers to 2016.

Symbols for missing values:
0   Zero means that the amount is nil or negligible
..  Not available or not separately reported
... Not applicable
#   Non-relevant calculation
-   Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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