MARITIME PROFILE: ICELAND

GENERAL INFORMATION FOR 2018

- **Population**: 0.337 Millions
- **GDP**: 25 862 Millions current US$
- **Merchandise trade**: 13 235 Millions current US$
- **Coast/area ratio**: 85 m/km²
- **Ship building**: ..
- **Ship scrapping**: ..
- **Fleet - National flag**: 15 Thousands DWT
- **Fleet - Ownership**: 117 Thousands DWT
- **Merchandise trade**: 13 235 Millions current US$
- **Container port throughput**: 352 300 TEU

WORLD SHARES FOR 2018

- Population: Less than 0.01% of the World total
- Gross Domestic Product (current US$): 0.03 %
- Merchandise exports (US$): 0.03 %
- Merchandise imports (US$): 0.04%
- Coastline (km): 0.52 %
- National flagged fleet (DWT): Less than 0.01% of the World total
- Fleet ownership (DWT): Less than 0.01% of the World total
- Container port throughput (TEU): 0.04%
- Ship building (GT): Not available or not separately reported
- Ship scrapping (GT): Not available or not separately reported

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>3 091</td>
<td>4 604</td>
<td>4 732</td>
<td>5 556</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>4 979</td>
<td>3 920</td>
<td>5 299</td>
<td>7 679</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-1 888</td>
<td>685</td>
<td>-567</td>
<td>-2 122</td>
</tr>
</tbody>
</table>

Export structure by product group in 2018

- All food items: 41%
- Ores and metals: 11%
- Manufactured goods: 45%
- Other: 3%

Top 5 partners in 2018

- Netherlands: 1 661
- United Kingdom: 551
- Spain: 459
- United States of America: 384
- France: 358

INTERNATIONAL TRADE IN TRANSPORT SERVICES

<table>
<thead>
<tr>
<th>Services exports by main category</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>-</td>
<td>-</td>
<td>35.7</td>
<td>(e) 34.0</td>
</tr>
<tr>
<td>Travel</td>
<td>-</td>
<td>-</td>
<td>37.1</td>
<td>(e) 48.2</td>
</tr>
<tr>
<td>Other services</td>
<td>-</td>
<td>-</td>
<td>23.1</td>
<td>(e) 16.6</td>
</tr>
</tbody>
</table>

Transport services exports growth rate in 2018: +2.6%

<table>
<thead>
<tr>
<th>Total trade in transport services (millions of US$)</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport services exports</td>
<td>-</td>
<td>-</td>
<td>1 554</td>
<td>(e) 2 203</td>
</tr>
<tr>
<td>Transport services imports</td>
<td>-</td>
<td>-</td>
<td>498</td>
<td>(e) 671</td>
</tr>
<tr>
<td>Transport services trade balance</td>
<td>-</td>
<td>-</td>
<td>1 056</td>
<td>(e) 1 532</td>
</tr>
</tbody>
</table>

Merchandise exports growth rate in 2018: +13.9%
### Carrying capacity by type of ship

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total fleet</td>
<td>80.0</td>
<td>69.4</td>
<td>13.8</td>
<td>15.2</td>
</tr>
<tr>
<td>Oil tankers</td>
<td>..</td>
<td>0.5</td>
<td>0.5</td>
<td>0.5</td>
</tr>
<tr>
<td>Bulk carriers</td>
<td>1.0</td>
<td>0.7</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>General cargo</td>
<td>3.0</td>
<td>0.7</td>
<td>2.1</td>
<td>2.1</td>
</tr>
<tr>
<td>Container ships</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Other types of ships</td>
<td>76.0</td>
<td>67.6</td>
<td>11.2</td>
<td>12.7</td>
</tr>
</tbody>
</table>

### Fleet by type of ship

<table>
<thead>
<tr>
<th></th>
<th>2014</th>
<th>2015</th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil tankers</td>
<td>1.0</td>
<td>0.7</td>
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<td>0.5</td>
<td>0.5</td>
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### Bilateral connectivity index - Top 10 partners in 2018

- Netherlands: 0.290
- Germany: 0.285
- United Kingdom: 0.284
- United States of America: 0.272
- Canada: 0.256
- Denmark: 0.255
- Sweden: 0.255
- Norway: 0.242
- Faroe Islands: 0.240
- Belgium: 0.222

### National connectivity index

Maximum 2006=100 for China
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Sum of exports and imports.
2. Coastline length based on data calculated in 2000 from the World Vector Shoreline database at 1:250,000 scale.
3. Propelled seagoing merchant vessels of 100 GT and above. Source: Clarksons Research.
4. Propelled seagoing merchant vessels of 100 GT and above, on 1 January. Source: Clarksons Research.
5. Propelled seagoing merchant vessels of 1000 GT and above, on 1 January. Source: Clarksons Research.
6. TEU: Twenty Foot Equivalent Unit. Source: UNCTAD Secretariat, derived from various sources including Dynamar B.V. Publications, terminal operators and port authorities.
8. Source: UNCTAD Secretariat, generated from data provided by MDS Transmodal (https://www.mdts.co.uk).
e. Estimated.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
- - Not applicable
... Not available, including no quotation
# # Non-relevant calculation
- - Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
GDP: Gross domestic product
GT: Gross tons
TEU: Twenty foot equivalent unit

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