

GENERAL PROFILE: ZAMBIA

GENERAL INFORMATION FOR 2023

Population
20.724 Millions

Exchange rate
..

GDP
27 578 Millions current US\$

Land area¹
(u) 743 390 km²

CPI growth
10.95 %

GDP growth
5.93 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	1 810	7 200	6 607	10 431
Merchandise imports	2 558	5 321	7 935	10 125
Merchandise trade balance	-748	1 879	-1 329	306

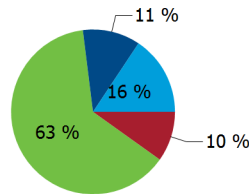
-10.4 %

Merchandise exports growth rate in 2023

Export structure by product group in 2023

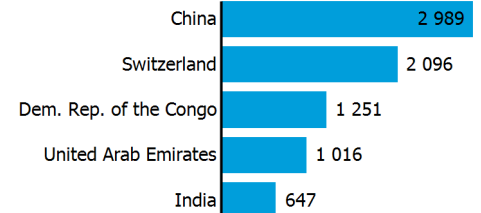
(as % of total exports)

- All food items
- Ores and metals
- Manufactured goods
- Other



Top 5 partners in 2023

(exports, millions of US\$)



INTERNATIONAL TRADE IN SERVICES

Total trade in services²

(millions of US\$)

	2005	2010	2015	2023
Services exports	549	571	862	933
Services imports	412	888	1 432	1 711
Services trade balance	137	-317	-571	-778

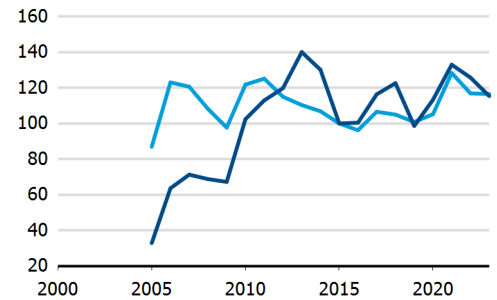
Services exports by main category²

(as % of total services)

	2005	2010	2015	2023
Transport	2.5	7.8	5.1	6.8
Travel	81.3	86.1	76.6	85.8
Other services	16.2	6.0	18.3	7.4

TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



ECONOMIC TRENDS

Economic indicators

(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
GDP, current	8 329	20 264	20 864	27 578
GDP per capita, current US\$	711	1 451	1 272	1 331
Real GDP growth, y-on-y, %	7.24	10.30	2.92	5.93
Current account balance, % of GDP	-2.78	7.53	-3.68	-1.97
Exchange rate (/US\$)	4.465	4.798	8.632	..

+5.9 %

Gross domestic product growth rate in 2023

GDP by expenditure in 2022

(as % of total GDP)



ZAMBIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US\$ unless otherwise specified)

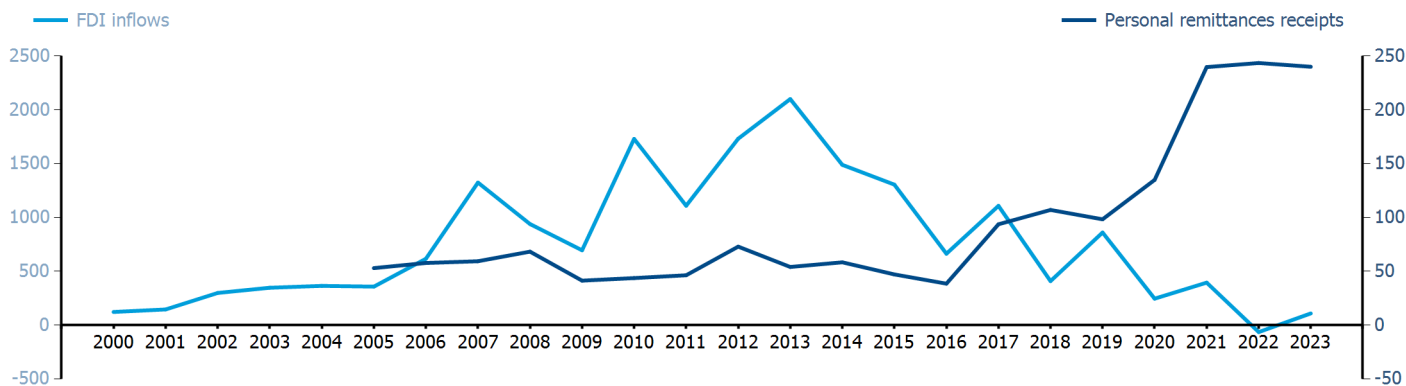
	2005	2010	2015	2023
FDI inflows	356.94	1 729.30	1 304.87	108.01
FDI outflows	..	1 095.40	125.09	159.75
Personal remittances, % of GDP	0.63	0.22	0.23	0.86

+0.6 %

FDI outflows as % of GDP in 2023

Financial flows trends

(millions of US\$)



TRADE IN GOODS AND SERVICES

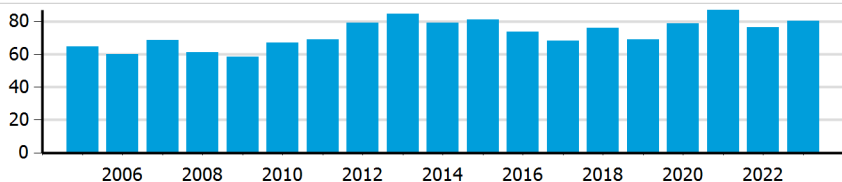
Trade balance indicators²

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	2.98	11.58	-3.82	1.70
Balance, % of imports	9.64	41.92	-8.99	4.31
Normalized balance	0.046	0.173	-0.047	0.021

Trade openness²

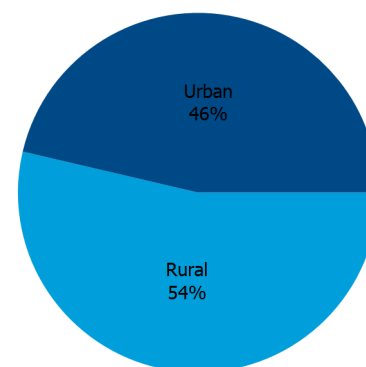
(sum of imports and exports as % of GDP)



LIVING AREA

Population by living area in 2023

(% of population)



OTHER INDICATORS

Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	0	1
Container port throughput (TEU)

0 %

Share of the total world merchant fleet in 2023

Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	0.04	0.04	0.49	0.05
Share of ICT goods, % of total imports	4.65	2.34	2.77	1.81
Share of workforce involved in the ICT sector

ZAMBIA

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- u Estimated. Data refers to 2020.

Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- *** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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