GENERAL PROFILE: VENEZUELA (BOLIVARIAN REP. OF)

GENERAL INFORMATION FOR 2019

- Population: 28.516 Millions
- Exchange rate: -
- CPI growth: 19 906.02 %
- GDP growth: -25.50 %
- GDP: (i) 381 747 Millions current US$
- Land area: (n) 882 050 km²

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>55 716</td>
<td>65 745</td>
<td>(e) 37 309</td>
<td>(e) 17 185</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>24 027</td>
<td>(e) 39 000</td>
<td>(e) 33 330</td>
<td>(e) 5 830</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>31 689</td>
<td>(e) 26 745</td>
<td>(e) 3 979</td>
<td>(e) 11 355</td>
</tr>
</tbody>
</table>

Export structure by product group in 2019

- Fuels: 19 %
- Manufactured goods: 77 %
- Other: 4 %

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services²</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>1 346</td>
<td>1 848</td>
<td>1 635</td>
<td>-</td>
</tr>
<tr>
<td>Services imports</td>
<td>5 345</td>
<td>14 336</td>
<td>13 826</td>
<td>-</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-3 999</td>
<td>-12 488</td>
<td>-12 191</td>
<td>-</td>
</tr>
</tbody>
</table>

Services exports by main category²

- Transport: 30.2 %
- Travel: 48.3 %
- Other services: 21.2 %

TRADE INDICES

ECONOMIC TRENDS

- GDP, current: 145 514
- GDP per capita, current US$: 5 505
- Real GDP growth, y-on-y, %: 10.32
- Current account balance, % of GDP: 17.49
- Exchange rate (/US$): 2.09

Economic indicators

- GDP by expenditure in 2018
  - Household Consumption: 113.9
  - General government final consumption expenditure: 12.0
  - Gross Capital Formation: 14.5
  - Exports: 0.0
  - Imports: 0.2

- Merhandise exports growth rate in 2019: -50.1 %
- Merchandise trade balance: 31 689 (e) 26 745 (e) 3 979 (e) 11 355
- Top 5 partners in 2019
  - United States of America: 5 829
  - India: 3 112
  - China: 2 596
  - Curacao: 1 293
  - Singapore: 780

- GDP growth rate in 2019: -25.5 %
- Merhandise exports growth rate in 2019: -25.5 %
VENEZUELA (BOLIVARIAN REP. OF)

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>2 589.00</td>
<td>1 574.00</td>
<td>769.00</td>
<td>934.00</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1 167.00</td>
<td>2 492.00</td>
<td>399.00</td>
<td>1 076.00</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.10</td>
<td>0.04</td>
<td>0.05</td>
<td>0.07</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>18.77</td>
<td>3.05</td>
<td>-2.48</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>93.09</td>
<td>21.45</td>
<td>-18.15</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.318</td>
<td>0.097</td>
<td>-0.100</td>
<td>-</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th></th>
<th>Male</th>
<th>Female</th>
</tr>
</thead>
<tbody>
<tr>
<td>(%)</td>
<td>59%</td>
<td>41%</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1 542</td>
<td>1 484</td>
<td>1 821</td>
<td>1 700</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>22.27</td>
<td>20.95</td>
<td>11.90</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 066 595</td>
<td>734 185</td>
<td>179 529</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.02</td>
<td>0.02</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3. Estimated.
i. Unreliable - bad quality.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT:  Dead weight tons
FDI:  Foreign direct investment
GDP:  Gross domestic product
ICT:   Information and communication technology
TEU:  Twenty foot equivalent unit
US$:  United States dollar

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