GENERAL INFORMATION FOR 2020

- Population: 28.436 Millions
- Land area: (n) 882,050 km²
- Exchange rate: -
- CPI growth: 2.355.15 %
- GDP growth: -25.00 %
- GDP (i) 101,612 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

<table>
<thead>
<tr>
<th>Total merchandise trade</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>55,716</td>
<td>65,745</td>
<td>(e) 37,309</td>
<td>(e) 4,980</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>24,027</td>
<td>(e) 39,000</td>
<td>(e) 33,330</td>
<td>(e) 6,590</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>31,689</td>
<td>(e) 26,745</td>
<td>(e) 3,979</td>
<td>(e) -1,610</td>
</tr>
</tbody>
</table>

Export structure by product group in 2020

- All food items: 14%
- Fuels: 2%
- Manufactured goods: 6%
- Other: 70%

INTERNATIONAL TRADE IN SERVICES

<table>
<thead>
<tr>
<th>Total trade in services²</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>1,346</td>
<td>1,848</td>
<td>1,635</td>
<td>-</td>
</tr>
<tr>
<td>Services imports</td>
<td>5,345</td>
<td>14,336</td>
<td>13,826</td>
<td>-</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>-3,999</td>
<td>-12,488</td>
<td>-12,191</td>
<td>-</td>
</tr>
</tbody>
</table>

Services exports by main category²

- Transport: 30.2%
- Travel: 48.3%
- Other services: 21.2%

TRADE INDICES

ECONOMIC TRENDS

GDP by expenditure in 2019

- Household Consumption: 104.3
- General government final consumption expenditure: 15.8
- Gross Capital Formation: 20.1
- Exports: 0.0
- Imports: 0.2

- Merchandise exports growth rate in 2020: -71.1 %
- Top 5 partners in 2020
  - India: 2,086
  - United Arab Emirates: 505
  - Aruba: 348
  - Malaysia: 340
  - Spain: 324

- Terms of trade index
- Purchasing power index of exports

- Gross domestic product growth rate in 2020: -25.0 %
VENEZUELA (BOLIVARIAN REP. OF)

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows

(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>2,589.00</td>
<td>1,574.00</td>
<td>769.00</td>
<td>958.67</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1,167.00</td>
<td>2,492.00</td>
<td>399.00</td>
<td>-78.67</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.10</td>
<td>0.04</td>
<td>0.05</td>
<td>0.27</td>
</tr>
</tbody>
</table>

Financial flows trends

(millions of US$)

FDI inflows

![Graph showing FDI inflows trend]

FDI outflows as % of GDP in 2020: -0.1%

TRADE IN GOODS AND SERVICES

 Trade balance indicators²

(as % and index)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>18.77</td>
<td>3.05</td>
<td>-2.48</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>93.09</td>
<td>21.45</td>
<td>-18.15</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.318</td>
<td>0.097</td>
<td>-0.100</td>
<td>-</td>
</tr>
</tbody>
</table>

Trade openness²

(sum of imports and exports as % of GDP)

![Graph showing trade openness trend]

LABOUR FORCE

Labour force by gender in 2020

(as % of total labour force, all sectors)

Male 58%
Female 42%

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>1,542</td>
<td>1,484</td>
<td>1,821</td>
<td>1,558</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>.</td>
<td>22.15</td>
<td>20.97</td>
<td>11.10</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>.</td>
<td>1,066,595</td>
<td>734,185</td>
<td>168,757</td>
</tr>
</tbody>
</table>

Information economy indicators

(as % of)

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.02</td>
<td>0.02</td>
<td>.</td>
<td>.</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>11.90</td>
<td>7.57</td>
<td>.</td>
<td>.</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>.</td>
<td>.</td>
<td>.</td>
<td>.</td>
</tr>
</tbody>
</table>
VENEZUELA (BOLIVARIAN REP. OF)

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1. Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
e. Estimated.
i. Unreliable - bad quality.

Symbols for missing values:
0. Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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