GENERAL PROFILE: UNITED REPUBLIC OF TANZANIA

GENERAL INFORMATION FOR 2018

Population: 56.313 Millions
Exchange rate: 2 263.781 TZS/US$
GDP: 58 644 Millions current US$
Land area: 885 800 km²
CPI growth: 3.49 %
GDP growth: 7.11 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)
- Merchandise exports: 1 679
- Merchandise imports: 3 287
- Merchandise trade balance: -1 608

Export structure by product group in 2018

INTERNATIONAL TRADE IN SERVICES

Total trade in services (millions of US$)
- Services exports: 1 269
- Services imports: 1 207
- Services trade balance: 62

Services exports by main category

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)
- GDP, current: 18 510
- GDP per capita, current US$: 481
- Real GDP growth, y-on-y, %: 7.31
- Current account balance, % of GDP: -5.90
- Exchange rate (US$): 1 128 934

GDP by expenditure in 2017 (as % of total GDP)
- Household Consumption: 62.6
- General government final consumption expenditure: 13.7
- Gross Capital Formation: 26.1
- Exports: 15.1
- Imports: 17.5
UNITED REPUBLIC OF TANZANIA

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>935.52</td>
<td>1 813.25</td>
<td>1 560.80</td>
<td>1 104.80</td>
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<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>1.08</td>
<td>0.83</td>
<td>0.73</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI outflows as % of GDP in 2018

TRADE IN GOODS AND SERVICES

Trade balance indicators
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
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</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-6.66</td>
<td>-8.43</td>
<td>-7.91</td>
<td>(e) -3.51</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-29.33</td>
<td>-29.65</td>
<td>-29.56</td>
<td>(e) -20.11</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.172</td>
<td>-0.174</td>
<td>-0.173</td>
<td>(e) -0.112</td>
</tr>
</tbody>
</table>

Trade openness
(sum of imports and exports as % of GDP)

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<thead>
<tr>
<th></th>
<th>2010</th>
<th>2015</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.26</td>
<td>0.35</td>
<td>6.07</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>5.83</td>
<td>3.77</td>
<td>3.88</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>
UNited Republic of Tanzania

Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
\text{e} Estimated.
\text{n} Estimated. Data refers to 2016.

Symbols for missing values:
\text{0} Zero means that the amount is nil or negligible
\_. Not available or not separately reported
\_ Not applicable
\_. Not available, including no quotation
\# Non-relevant calculation
\- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
\text{DWT:} Dead weight tons
\text{FDI:} Foreign direct investment
\text{GDP:} Gross domestic product
\text{ICT:} Information and communication technology
\text{TEU:} Twenty foot equivalent unit
\text{US$:} United States dollar

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