GENERAL PROFILE: TUVALU

GENERAL INFORMATION FOR 2019

Population: 0.012 Millions

Exchange rate: 1.439 AUD/US$

GDP: 45 Millions current US$

Land area: (n) 30 km²

CPI growth: 2.18 %

GDP growth: 3.00 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade (millions of US$)

2005 2010 2015 2019
Merchandise exports 0.063 (e) 0.300 0.212 (e) 0.110
Merchandise imports 13 (e) 16 37 (e) 29
Merchandise trade balance -13 (e) -16 -37 (e) -29

Export structure by product group in 2019 (as % of total exports)

- All food items: 77 %
- Manufactured goods: 20 %
- Other: 3 %

INTERNATIONAL TRADE IN SERVICES

Total trade in services

2005 2010 2015 2019
Services exports 2 4 (e) 4 -
Services imports 10 34 (e) 16 -
Services trade balance -7 -30 (e) -13 -

Services exports by main category

2005 2010 2015 2019
Transport 9.2 7.2 - -
Travel 51.9 58.0 - -
Other services 38.9 34.8 - -

TRADE INDICES

No data available

ECONOMIC TRENDS

Economic indicators (millions of US$ unless otherwise specified)

2005 2010 2015 2019
GDP, current 22 31 35 45
GDP per capita, current US$ 2 169 2 984 3 157 3 868
Real GDP growth, y-on-y, % -4.12 -3.32 9.23 3.00
Current account balance, % of GDP -19.74 -44.62 -53.60 26.91
Exchange rate (/US$) 1.309 1.090 1.331 1.439

GDP by expenditure in 2018 (as % of total GDP)

Household Consumption 101.6
General government final consumption expenditure 93.5
Gross Capital Formation 28.0
Exports 10.3
Imports 133.4

INTERNATIONAL MERCHANDISE TRADE

Merchandise exports growth rate in 2019: -28.1 %

Top 5 partners in 2019 (exports, millions of US$)

- Japan: 0.047
- Philippines: 0.020
- Ecuador: 0.012
- United States of America: 0.004
- Bosnia and Herzegovina: 0.004

ECONOMIC TRENDS

Gross domestic product growth rate in 2019: +3.0 %
TUVALU

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>-0.01</td>
<td>0.46</td>
<td>0.30</td>
<td>0.30</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>22.75</td>
<td>12.49</td>
<td>11.58</td>
<td>9.00</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015 (e)</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-81.12</td>
<td>-121.63</td>
<td>(e) -47.49</td>
<td>-</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>-87.00</td>
<td>-73.09</td>
<td>(e) -49.57</td>
<td>-</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.770</td>
<td>-0.576</td>
<td>(e) -0.330</td>
<td>-</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

|------------------|------|------|------|------|------|------|------|

LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

No data available

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>210</td>
<td>1 884</td>
<td>1 825</td>
<td>1 907</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>1.02</td>
<td>2.75</td>
<td>1.81</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>1 719</td>
<td>13 766</td>
<td>5 150</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>7.29</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>6.11</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

0.096 %
Share of the total world merchant fleet in 2019