

## GENERAL PROFILE: TURKS AND CAICOS ISLANDS

### GENERAL INFORMATION FOR 2023

**Population**  
0.046 Millions

**Exchange rate**  
..

**GDP**  
1 402 Millions current US\$

**Land area<sup>1</sup>**  
(u) 950 km<sup>2</sup>

**CPI growth**  
5.49 %

**GDP growth**  
1.20 %

### INTERNATIONAL MERCHANDISE TRADE

#### Total merchandise trade

(millions of US\$)

	2005	2010	2015	2023
Merchandise exports	15	16	5	(e) 4
Merchandise imports	304	302	410	(e) 443
Merchandise trade balance	-289	-286	-405	(e) -438

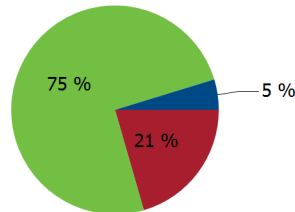
**-4.1 %**

Merchandise exports growth rate in 2023

#### Export structure by product group in 2023

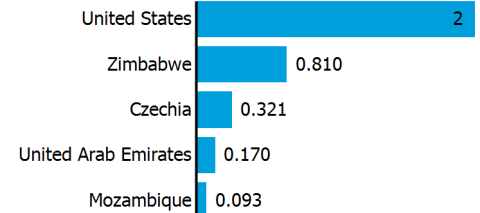
(as % of total exports)

- All food items
- Manufactured goods
- Other



#### Top 5 partners in 2023

(exports, millions of US\$)



### INTERNATIONAL TRADE IN SERVICES

#### Total trade in services<sup>2</sup>

(millions of US\$)

	2005	2010	2015	2023
Services exports	-	-	650	(e) 1 380
Services imports	-	-	60	(e) 90
Services trade balance	-	-	590	(e) 1 291

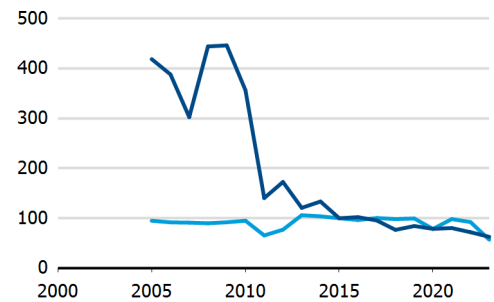
#### Services exports by main category<sup>2</sup>

(as % of total services)

	2005	2010	2015	2023
Transport	-	-	4.7	(e) 9.0
Travel	-	-	95.3	(e) 91.0
Other services	-	-	0.0	(e) 0.0

### TRADE INDICES

- Terms of trade index
- Purchasing power index of exports



### ECONOMIC TRENDS

#### Economic indicators

(millions of US\$ unless otherwise specified)

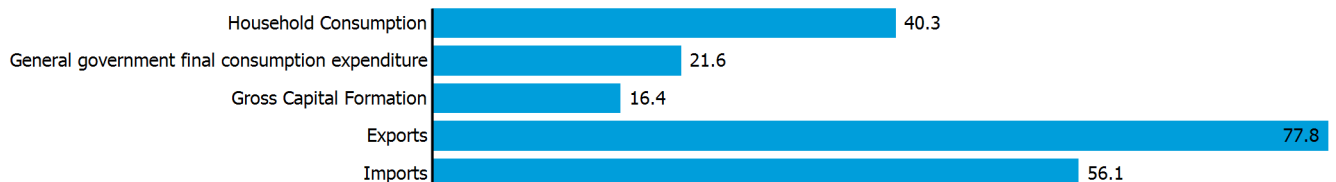
	2005	2010	2015	2023
GDP, current	579	687	942	1 402
GDP per capita, current US\$	24 122	23 094	25 736	30 349
Real GDP growth, y-on-y, %	14.37	0.98	11.31	1.20
Current account balance, % of GDP	..	..	..	..
Exchange rate (/US\$)	1.000	1.000	1.000	..

**+1.2 %**

Gross domestic product growth rate in 2023

#### GDP by expenditure in 2022

(as % of total GDP)



# TURKS AND CAICOS ISLANDS

## FDI AND EXTERNAL FINANCIAL RESOURCES

### Financial flows

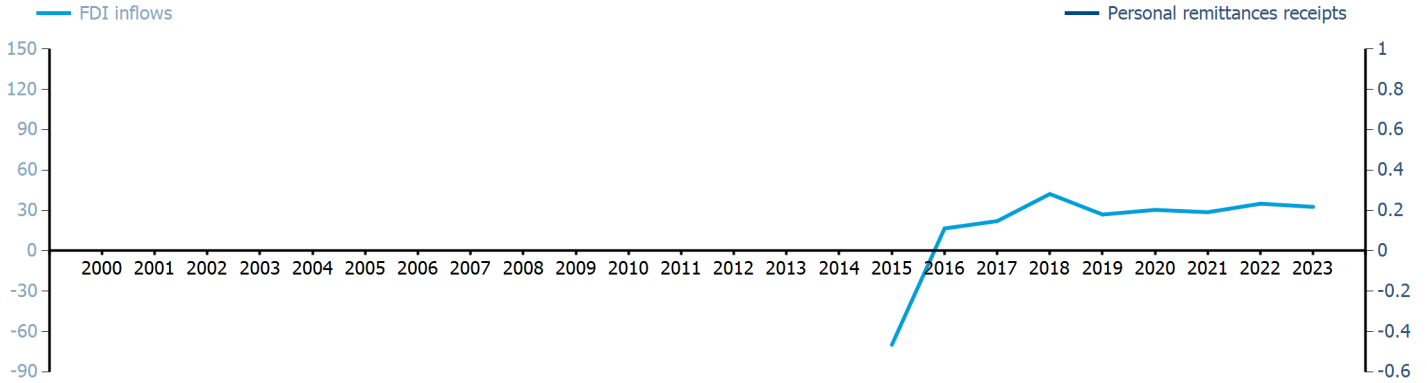
(millions of US\$ unless otherwise specified)

	2005	2010	2015	2023
FDI inflows	..	..	-69.89	32.66
FDI outflows	..	..	..	..
Personal remittances, % of GDP	..	..	..	..

FDI outflows as % of GDP in 2023

### Financial flows trends

(millions of US\$)



## TRADE IN GOODS AND SERVICES

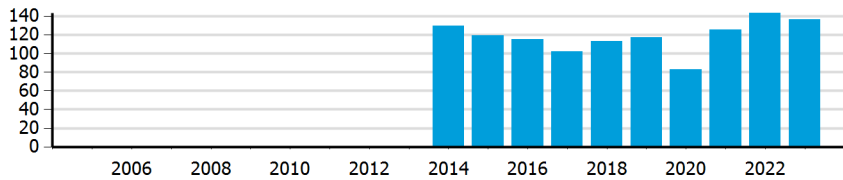
### Trade balance indicators<sup>2</sup>

(as % and index)

	2005	2010	2015	2023
Balance, % of GDP	-	-	19.66	(e) 60.98
Balance, % of imports	-	-	39.47	(e) 161.44
Normalized balance	-	-	0.165	(e) 0.447

### Trade openness<sup>2</sup>

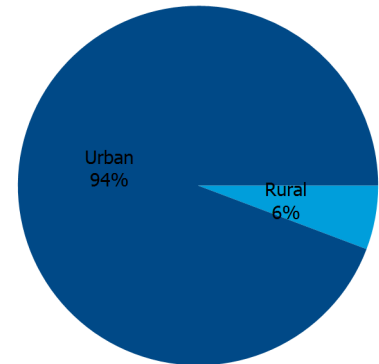
(sum of imports and exports as % of GDP)



## LIVING AREA

### Population by living area in 2023

(% of population)



## OTHER INDICATORS

### Maritime transport indicators

	2005	2010	2015	2023
Merchant fleet, national flag (thousands of DWT)	..	0	1	1
Container port throughput (TEU)	..	..	..	..

0 %

Share of the total world merchant fleet in 2023

### Information economy indicators

(as % of)

	2005	2010	2015	2023
Share of ICT goods, % of total exports	..	..	..	..
Share of ICT goods, % of total imports	..	..	..	..
Share of workforce involved in the ICT sector	..	..	..	..

# TURKS AND CAICOS ISLANDS

Source: UN Trade and Development, UNCTADstat (<https://unctadstat.unctad.org/datacentre>)

## Notes:

- 1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
- 2 Statistics presented correspond to the 6th edition of the IMF Balance of Payments and International Investment Position Manual (BPM6, 2009).
- e Estimated.
- u Estimated. Data refers to 2020.

## Symbols for missing values:

- 0 Zero means that the amount is nil or negligible
- .. No value reported or collected
- Not applicable
- ... Not available, including no quotation
- # Non-relevant calculation
- Not publishable
- \*\*\* Negative accumulation of flows; Value included in regional and global totals

## Abbreviations & acronyms:

- DWT: Dead weight tons
- FDI: Foreign direct investment
- GDP: Gross domestic product
- ICT: Information and communication technology
- TEU: Twenty foot equivalent unit
- US\$: United States dollar

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Generation date: 15 April 2025