GENERAL PROFILE: TURKEY

GENERAL INFORMATION FOR 2019

Population 83.430 Millions

Exchange rate 5.674 TRY/US$

GDP 762 617 Millions current US$

Land area¹ (n) 769 630 km²

CPI growth 15.18 %

GDP growth 0.87 %

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchandise exports</td>
<td>73 476</td>
<td>113 883</td>
<td>150 982</td>
<td>180 833</td>
</tr>
<tr>
<td>Merchandise imports</td>
<td>116 774</td>
<td>185 544</td>
<td>213 619</td>
<td>210 345</td>
</tr>
<tr>
<td>Merchandise trade balance</td>
<td>-43 298</td>
<td>-71 661</td>
<td>-62 637</td>
<td>-29 512</td>
</tr>
</tbody>
</table>

Export structure by product group in 2019
(as % of total exports)

<table>
<thead>
<tr>
<th>Category</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>All food items</td>
<td>79%</td>
</tr>
<tr>
<td>Ores and metals</td>
<td>2%</td>
</tr>
<tr>
<td>Fuels</td>
<td>11%</td>
</tr>
<tr>
<td>Manufactured goods</td>
<td>5%</td>
</tr>
<tr>
<td>Other</td>
<td>2%</td>
</tr>
</tbody>
</table>

Top 5 partners in 2019
(exports, millions of US$)

<table>
<thead>
<tr>
<th>Country</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Germany</td>
<td>16 618</td>
</tr>
<tr>
<td>United Kingdom</td>
<td>11 279</td>
</tr>
<tr>
<td>Iraq</td>
<td>10 224</td>
</tr>
<tr>
<td>Italy</td>
<td>9 753</td>
</tr>
<tr>
<td>United States of America</td>
<td>8 979</td>
</tr>
</tbody>
</table>

INTERNATIONAL TRADE IN SERVICES

Total trade in services²
(millions of US$)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Services exports</td>
<td>27 822</td>
<td>36 449</td>
<td>55 488</td>
<td>64 896</td>
</tr>
<tr>
<td>Services imports</td>
<td>11 950</td>
<td>19 704</td>
<td>25 500</td>
<td>28 042</td>
</tr>
<tr>
<td>Services trade balance</td>
<td>15 872</td>
<td>16 745</td>
<td>29 988</td>
<td>36 854</td>
</tr>
</tbody>
</table>

Services exports by main category²
(as % of total services)

<table>
<thead>
<tr>
<th>Category</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transport</td>
<td>18.2</td>
<td>25.8</td>
<td>35.5</td>
<td>39.0</td>
</tr>
<tr>
<td>Travel</td>
<td>69.0</td>
<td>62.0</td>
<td>48.0</td>
<td>46.0</td>
</tr>
<tr>
<td>Other services</td>
<td>12.8</td>
<td>12.2</td>
<td>14.3</td>
<td>12.9</td>
</tr>
</tbody>
</table>

TRADE INDICES

ECONOMIC TRENDS

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>501 423</td>
<td>771 877</td>
<td>859 794</td>
<td>762 617</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>7 384</td>
<td>10 672</td>
<td>10 949</td>
<td>9 141</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>9.01</td>
<td>8.49</td>
<td>6.09</td>
<td>0.87</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>-4.18</td>
<td>-5.78</td>
<td>-3.18</td>
<td>1.17</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>1.344</td>
<td>1.503</td>
<td>2.720</td>
<td>5.674</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2018
(as % of total GDP)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Household Consumption</td>
<td>56.7</td>
</tr>
<tr>
<td>General government final consumption expenditure</td>
<td>14.8</td>
</tr>
<tr>
<td>Gross Capital Formation</td>
<td>29.6</td>
</tr>
<tr>
<td>Exports</td>
<td>29.5</td>
</tr>
<tr>
<td>Imports</td>
<td>30.6</td>
</tr>
</tbody>
</table>
TURKEY

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>10 031.00</td>
<td>9 085.00</td>
<td>18 976.00</td>
<td>8 434.00</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>1 064.00</td>
<td>1 468.00</td>
<td>4 809.00</td>
<td>2 841.00</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>0.27</td>
<td>0.24</td>
<td>0.16</td>
<td>0.11</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI inflows

FDI outflows as % of GDP in 2019: +0.4 %

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>-3.40</td>
<td>-5.13</td>
<td>-2.11</td>
<td>2.65</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>-0.074</td>
<td>-0.112</td>
<td>-0.042</td>
<td>0.043</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

LABOUR FORCE

Labour force by gender in 2019
(as % of total labour force, all sectors)

<table>
<thead>
<tr>
<th>Gender</th>
<th>%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Male</td>
<td>71</td>
</tr>
<tr>
<td>Female</td>
<td>29</td>
</tr>
</tbody>
</table>

OTHER INDICATORS

Maritime transport indicators

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Merchant fleet, national flag (thousands of DWT)</td>
<td>7 048</td>
<td>7 878</td>
<td>8 557</td>
<td>7 547</td>
</tr>
<tr>
<td>Liner shipping connectivity index (maximum 2006 = 100 for China)</td>
<td>..</td>
<td>36.14</td>
<td>52.27</td>
<td>55.17</td>
</tr>
<tr>
<td>Container port throughput (TEU)</td>
<td>..</td>
<td>5 657 915</td>
<td>8 297 985</td>
<td>11 679 100</td>
</tr>
</tbody>
</table>

Information economy indicators
(as % of)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>4.39</td>
<td>1.84</td>
<td>1.47</td>
<td>..</td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>6.12</td>
<td>4.47</td>
<td>5.67</td>
<td>..</td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
</tr>
</tbody>
</table>

Share of the total world merchant fleet in 2019: 0.380 %
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:
1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated. Data refers to 2016.

Symbols for missing values:
0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
--- Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:
DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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Generation date: 06 November 2020