GENERAL INFORMATION FOR 2019

Population
1.395 Millions

Land area¹
(n) 5 130 km²

Exchange rate
6.754 TTD/US$

CPI growth
1.00 %

GDP growth
-1.20 %

GDP
23 816 Millions current US$

INTERNATIONAL MERCHANDISE TRADE

Total merchandise trade
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Merchandise exports</th>
<th>Merchandise imports</th>
<th>Merchandise trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>9 942</td>
<td>5 694</td>
<td>4 248</td>
</tr>
<tr>
<td>2010</td>
<td>10 982</td>
<td>6 480</td>
<td>4 502</td>
</tr>
<tr>
<td>2015</td>
<td>10 748</td>
<td>9 233</td>
<td>1 515</td>
</tr>
<tr>
<td>2019</td>
<td>(e) 7 975</td>
<td>(e) 7 100</td>
<td>(e) 875</td>
</tr>
</tbody>
</table>

Export structure by product group in 2019
(as % of total exports)

- Fuels: 45%
- Manufactured goods: 50%
- Other: 5%

INTERNATIONAL TRADE IN SERVICES

Total trade in services²
(millions of US$)

<table>
<thead>
<tr>
<th>Year</th>
<th>Services exports</th>
<th>Services imports</th>
<th>Services trade balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>2005</td>
<td>897</td>
<td>545</td>
<td>352</td>
</tr>
<tr>
<td>2010</td>
<td>874</td>
<td>389</td>
<td>485</td>
</tr>
<tr>
<td>2015</td>
<td>1 125</td>
<td>2 914</td>
<td>-1 790</td>
</tr>
<tr>
<td>2019</td>
<td>(e) 772</td>
<td>(e) 1 708</td>
<td>(e) -936</td>
</tr>
</tbody>
</table>

Services exports by main category²
(as % of total services)

- Transport: 24.0, 25.5, 34.2, (e) 17.4
- Travel: 50.5, 51.4, 47.2, (e) 56.0
- Other services: 25.5, 23.0, 18.5, (e) 26.7

TRADE INDICES

Economic indicators
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th>Indicator</th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>GDP, current</td>
<td>16 025</td>
<td>22 182</td>
<td>25 063</td>
<td>23 816</td>
</tr>
<tr>
<td>GDP per capita, current US$</td>
<td>12 360</td>
<td>16 702</td>
<td>18 290</td>
<td>17 073</td>
</tr>
<tr>
<td>Real GDP growth, y-on-y, %</td>
<td>6.21</td>
<td>3.32</td>
<td>1.82</td>
<td>-1.20</td>
</tr>
<tr>
<td>Current account balance, % of GDP</td>
<td>24.22</td>
<td>18.81</td>
<td>6.96</td>
<td>4.90</td>
</tr>
<tr>
<td>Exchange rate (US$)</td>
<td>6 300</td>
<td>6 376</td>
<td>6 377</td>
<td>6 754</td>
</tr>
</tbody>
</table>

GDP by expenditure in 2018
(as % of total GDP)

- Household Consumption: 66.7
- General government final consumption expenditure: 13.6
- Gross Capital Formation: 10.3
- Exports: 50.3
- Imports: 40.9

INTERNATIONAL TRADE IN SERVICES

- Merchandise exports growth rate in 2019: -18.9 %
- Top 5 partners in 2019
  - United States of America: 2 704
  - Argentina: 515
  - Brazil: 463
  - Chile: 384
  - Spain: 291

ECONOMIC TRENDS

- Gross domestic product growth rate in 2019: -1.2 %
TRINIDAD AND TOBAGO

FDI AND EXTERNAL FINANCIAL RESOURCES

Financial flows
(millions of US$ unless otherwise specified)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>FDI inflows</td>
<td>939.70</td>
<td>549.40</td>
<td>(j) 176.83</td>
<td>(j) 229.87</td>
</tr>
<tr>
<td>FDI outflows</td>
<td>341.00</td>
<td>..</td>
<td>(j) 128.34</td>
<td>(j) 305.98</td>
</tr>
<tr>
<td>Personal remittances, % of GDP</td>
<td>..</td>
<td>..</td>
<td>0.62</td>
<td>0.58</td>
</tr>
</tbody>
</table>

Financial flows trends
(millions of US$)

FDI inflows

FDI outflows

Personal remittances receipts

TRADE IN GOODS AND SERVICES

Trade balance indicators²
(as % and index)

<table>
<thead>
<tr>
<th></th>
<th>2005</th>
<th>2010</th>
<th>2015</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Balance, % of GDP</td>
<td>28.86</td>
<td>23.55</td>
<td>8.36</td>
<td>(e) 7.97</td>
</tr>
<tr>
<td>Balance, % of imports</td>
<td>73.94</td>
<td>76.02</td>
<td>20.07</td>
<td>(e) 25.41</td>
</tr>
<tr>
<td>Normalized balance</td>
<td>0.270</td>
<td>0.275</td>
<td>0.091</td>
<td>(e) 0.113</td>
</tr>
</tbody>
</table>

Trade openness²
(sum of imports and exports as % of GDP)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Share of ICT goods, % of total exports</td>
<td>0.15</td>
<td>0.05</td>
<td>0.09</td>
<td>..</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share of ICT goods, % of total imports</td>
<td>4.03</td>
<td>3.07</td>
<td>4.33</td>
<td>..</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Share of workforce involved in the ICT sector</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td>..</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Source: UNCTADstat (http://unctadstat.unctad.org)

Notes:

1 Land area refers to the total area of a country excluding area under inland water bodies. It differs from the country area, that includes area under inland water bodies, but excludes offshore territorial waters.
3 Estimated.
j Asset/liability basis.
n Estimated. Data refers to 2016.

Symbols for missing values:

0 Zero means that the amount is nil or negligible
.. Not available or not separately reported
_ Not applicable
... Not available, including no quotation
# Non-relevant calculation
- Not publishable
*** Negative accumulation of flows; Value included in regional and global totals

Abbreviations & acronyms:

DWT: Dead weight tons
FDI: Foreign direct investment
GDP: Gross domestic product
ICT: Information and communication technology
TEU: Twenty foot equivalent unit
US$: United States dollar

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